SELECT
TECHNOLOGIES

BUILT TO BELONG



ANNUAL REPORT 2026



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COVER STORY

"From a private manufacturing venture to a listed leader in Pakistan's smart device industry"

Select Technologies Limited has established a growing presence in Pakistan's technology and consumer electronics manufacturing sector.

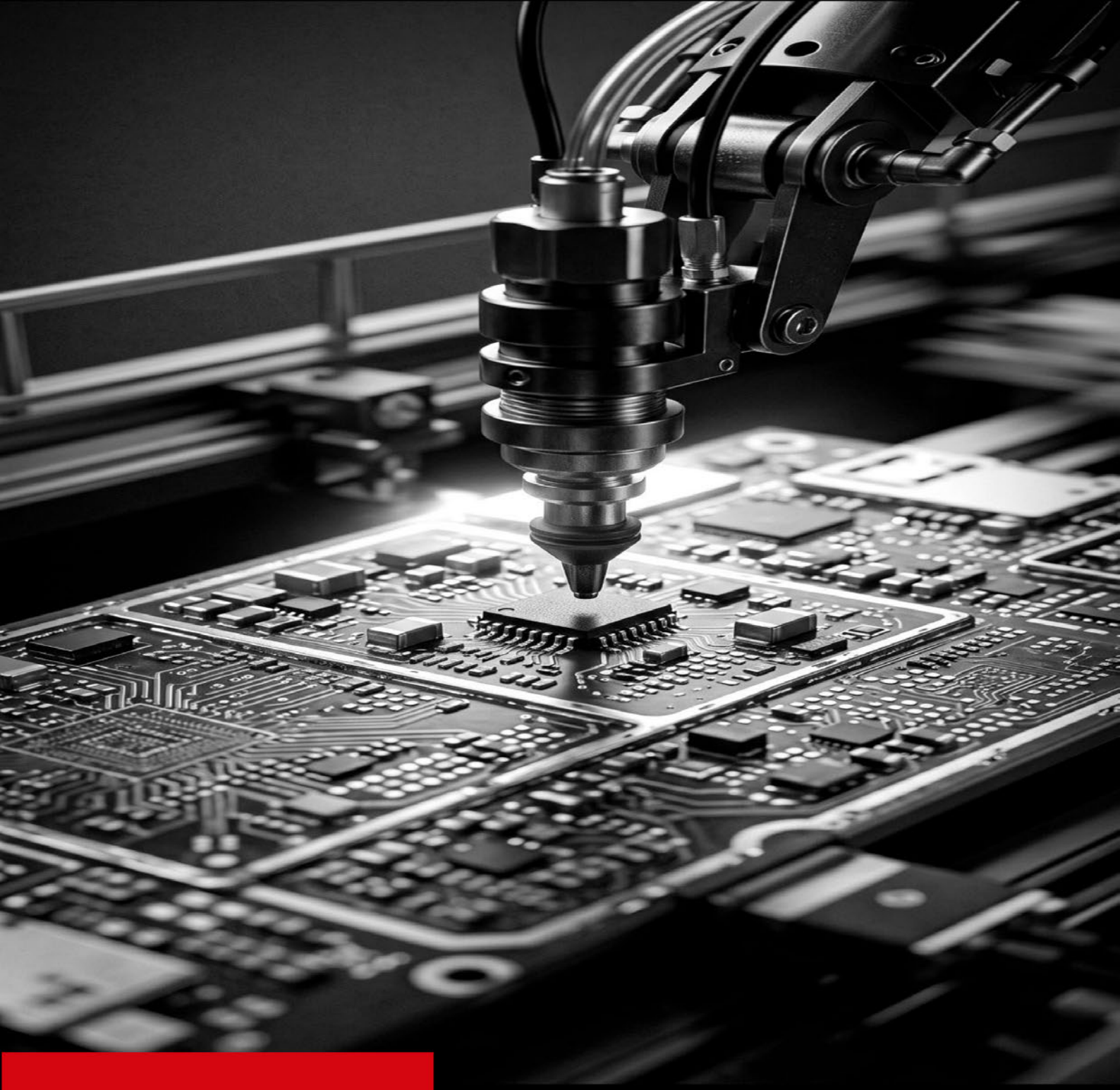
Established in 2021 as a wholly owned subsidiary of Air Link Communication Limited, SELECT has evolved from a smartphone manufacturing operation into a diversified platform producing smartphones, Smart TVs and Air Conditioners through strategic manufacturing partnerships with globally recognized brands including Xiaomi and Hisense.

SELECT achieved a significant milestone with its successful IPO and listing on the Pakistan Stock Exchange on 13th July, 2026. Through its Initial Public Offering, the Company raised PKR 3.02 billion, with the offering oversubscribed 3.23 times and shares commencing trading at a 21.4% premium to the floor price. The listing strengthens the Company's foundation for future growth while reinforcing its commitment to transparency, governance and long-term value creation.

With manufacturing capabilities spanning mobile devices and consumer electronics, SELECT continues to expand its production footprint, supported by strategic global partnerships and modern manufacturing infrastructure. The Company's new facility at Sundar Green Special Economic Zone, Lahore, represents an important step in its capacity expansion and long-term growth strategy.

"Building. Manufacturing. Growing."

As SELECT enters its next phase, the Company remains focused on operational excellence, manufacturing excellence and sustainable growth, while contributing to Pakistan's local technology manufacturing ecosystem and creating long-term value for its shareholders and stakeholders.



01 INTRODUCTION

ORGANIZATIONAL OVERVIEW

LEADING TECHNOLOGY AND CONSUMER ELECTRONICS MANUFACTURER.

Select Technologies Limited ("SELECT") is a technology and consumer electronics manufacturer, established in 2021 with a focus on developing advanced local manufacturing capabilities for globally recognized technology brands. Today, the Company manufactures a diverse portfolio of smartphones, Smart TVs and Air Conditioners, serving the growing demand for consumer technology in Pakistan.

Through strategic manufacturing partnerships with global brands including Xiaomi and Hisense, SELECT combines international technology and product expertise with local manufacturing capabilities. Its operations are supported by modern production infrastructure, advanced automation, AI-driven technologies and skilled technical resources, enabling the Company to maintain high standards of quality, efficiency and reliability.

SELECT's manufacturing platform extends across multiple stages of consumer electronics production, positioning the Company as an important contributor to Pakistan's growing technology manufacturing ecosystem. Its capabilities support local production, import substitution, employment generation and the development of technical expertise, while contributing to the broader "Made in Pakistan" agenda.

With an expanding product portfolio, established global partnerships and a growing manufacturing footprint, SELECT is focused on building a scalable and competitive manufacturing platform that creates sustainable value for its customers, partners, shareholders and the wider economy.



VISION

To be Pakistan's premier hub for advanced technology manufacturing, delivering world-class smart devices, fostering innovation, and driving sustainable growth in the electronics and technology sector.

MISSION

Our mission is to deliver high-quality technology solutions through efficient local production, strategic global partnerships, and continuous operational improvement. We aim to support digital inclusion, create skilled employment opportunities, and contribute to the sustainable growth of Pakistan's technology ecosystem.

VALUES

01

Diversity & Inclusion

02

Innovation

03

Integrity

04

Transparency

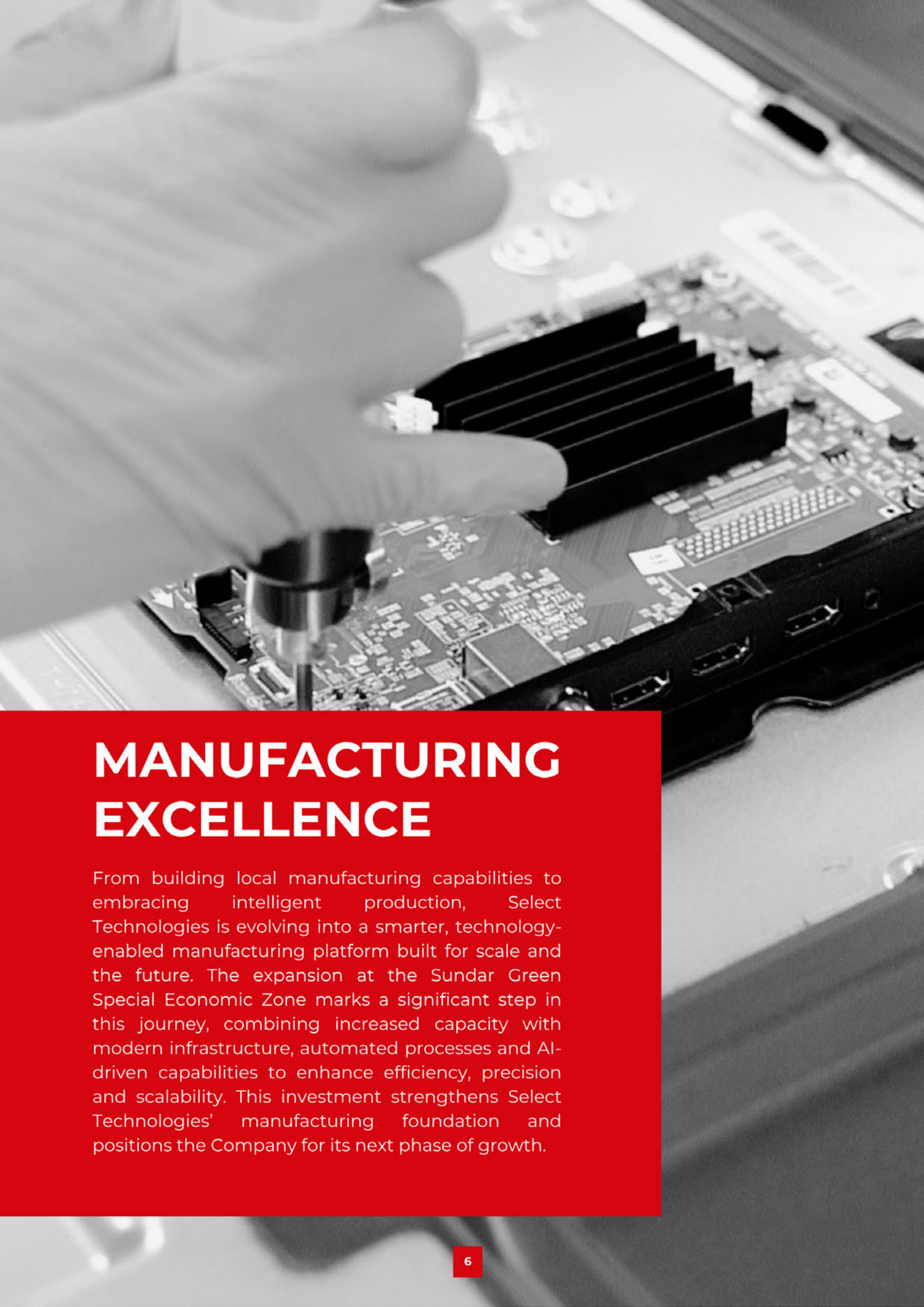
05

Quality

06

Excellence





MANUFACTURING EXCELLENCE

From building local manufacturing capabilities to embracing intelligent production, Select Technologies is evolving into a smarter, technology-enabled manufacturing platform built for scale and the future. The expansion at the Sundar Green Special Economic Zone marks a significant step in this journey, combining increased capacity with modern infrastructure, automated processes and AI-driven capabilities to enhance efficiency, precision and scalability. This investment strengthens Select Technologies' manufacturing foundation and positions the Company for its next phase of growth.

THE SCALE BEHIND THE TECHNOLOGY

300,000

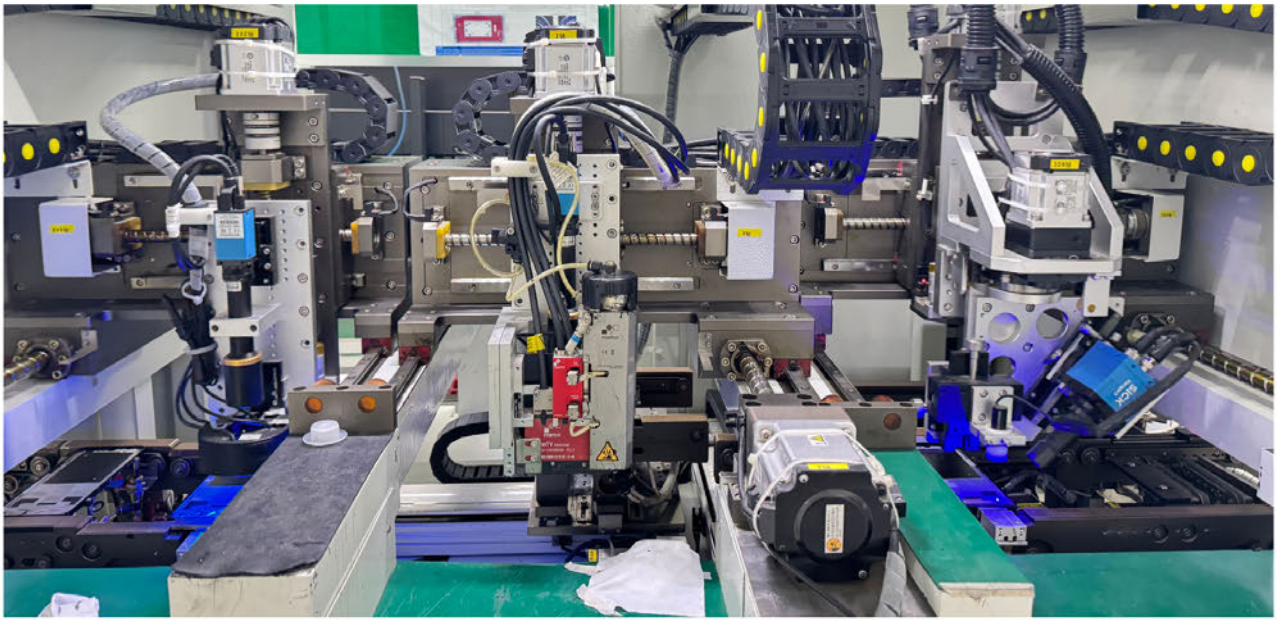
sq. ft. manufacturing facility in Lahore

7 Million

Handsets annual capacity

The Company's 300,000 sq. ft. manufacturing facility in Lahore provided the foundation for SELECT's manufacturing operations, with plans to further expand its manufacturing footprint and capacity to support future growth. Equipped with modern production infrastructure and supported by skilled technical expertise, the facility enabled large-scale local assembly of smartphones, feature phones, Smart TVs and advanced electronics. With an annual capacity of 7 million handsets, it has played an important role in developing local manufacturing expertise, creating employment opportunities and supporting Pakistan's growing electronics ecosystem.

SMARTPHONES · FEATURE PHONES · SMART TVS · HOME APPLIANCES



SUNDAR GREEN (SEZ): THE NEXT PHASE OF MANUFACTURING

360k
Televisions
annual production capacity

7 Million
Smartphones
annual production capacity

400k
Air Conditioners
annual production capacity

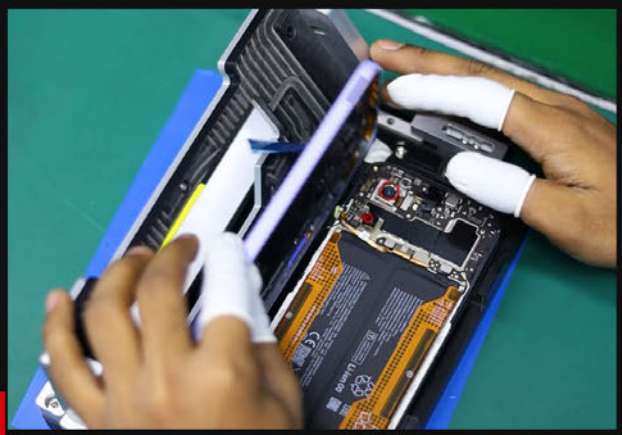
Building on its existing manufacturing capabilities, SELECT is significantly expanding its footprint through its new facility at the Sundar Green Special Economic Zone, Lahore. Now fully operational, the facility marks the next phase of the Company's manufacturing strategy.

The facility is designed to support annual production capacity of approximately 7 million smartphones, 360,000 televisions and 400,000 air conditioners, while enabling greater automation, efficiency and scalability across SELECT's growing product portfolio.

The facility also benefits from Special Economic Zone incentives, including tax exemptions through 2035. These incentives support the Company's investment in manufacturing capacity and provide a favorable environment for continued expansion and operational development.

Sustainability is another important element of the new facility. As part of its green initiatives, SELECT is installing a 1 MW solar power system at the Sundar Green facility, supporting the increased use of renewable energy and contributing to the Company's efforts towards more energy-efficient and sustainable manufacturing.

More than an expansion in physical capacity, Sundar Green strengthens SELECT's transition towards a larger, technology-enabled and scalable manufacturing platform, supporting local production, technology transfer, skilled employment and sustainable growth.





SMARTPHONE PRODUCTION FACILITY

The Company's manufacturing journey began with smartphones, establishing the foundation for its broader technology manufacturing capabilities in Pakistan. Through its strategic partnership with Xiaomi Inc., SELECT manufactures Xiaomi smartphones for the domestic market, combining global product standards with local manufacturing expertise.

Supported by a modern production facility, the smartphone operation integrates advanced automation, AI-driven technologies, and automated production lines to enhance efficiency, consistency and quality across themanufacturing process. The facility is designed to support large-scale production while maintaining the standards expected of globally recognized technology brands.

Through these capabilities, SELECT facilitates the transfer of advanced manufacturing technologies and technical expertise to Pakistan, strengthening local capabilities and exposure to modern production practices.This capability represents more than local assembly.

It strengthens Pakistan's capacity to participate in thetechnology manufacturing value chain, while creating employment and skills-development opportunities for the local workforce, including blue-collar employees, and building technical capabilities that can support thecountry's evolving electronics manufacturing sector.
appliances.

SMART TVS & HOME APPLIANCES



Expanding beyond smartphones, SELECT has progressively diversified its manufacturing portfolio into Smart TVs and home appliances, strengthening its presence across Pakistan's consumer electronics landscape.

The Company's entry into Smart TVs began through its strategic manufacturing partnership with Xiaomi Inc., a global consumer electronics and smart manufacturing company with smartphones and smart hardware at the core of its ecosystem; whose products reach markets across more than 100 countries.

Through this partnership, SELECT brought the manufacturing of Xiaomi Smart TVs to Pakistan, extending its capabilities into connected home technology and bringing global product and manufacturing standards to local production.

Building on this foundation, SELECT further expanded through its strategic partnership with Hisense, a globally trusted consumer electronics and home appliances leader operating across more than 160 countries. Ranked No. 1 globally in the 100-inch-and-above TV segment and recognized as the Origin of RGB MiniLED technology, Hisense brings advanced display expertise and global product capabilities to Pakistan through the manufacturing and distribution of Smart TVs and Air Conditioners.

These partnerships mark a significant milestone in SELECT's journey, bringing global technology, expertise and standards into Pakistan's manufacturing ecosystem, while strengthening local capabilities across smartphones, Smart TVs and home appliances.

Hisense

mi xiaomi



02 COMPANY HISTORY

BOARD OF DIRECTORS



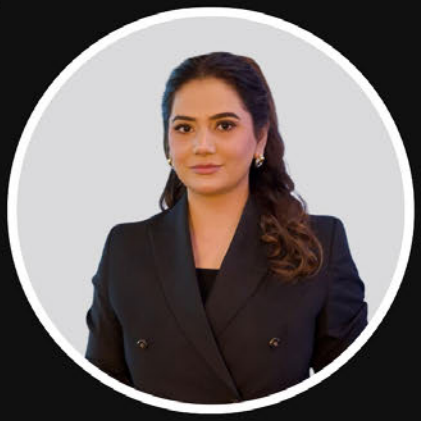
Muzzaffar Hayat Piracha

CHAIRMAN / NON-EXECUTIVE DIRECTOR



Adnan Aftab

CEO / EXECUTIVE DIRECTOR



Mariam Sajjad

EXECUTIVE DIRECTOR



Rabiya Muzzaffar

NON-EXECUTIVE DIRECTOR



Aqdus Faraz Tahir

INDEPENDENT DIRECTOR



Sharique Azim Siddiqui

INDEPENDENT DIRECTOR



Shaista Bano Gilani

INDEPENDENT DIRECTOR



COMMITTEES

BOARD COMMITTEES

THE AUDIT & RISK MANAGEMENT COMMITTEE

Shaista Bano Gilani
CHAIRPERSON

Sharique Azim Siddiqui
MEMBER

Mrs. Rabiya Muzzaffar
MEMBER

Mr. Qaiser Ali
SECRETARY

THE HUMAN RESOURCE, REMUNERATION & SUSTAINABILITY COMMITTEE

Sharique Azim Siddiqui
CHAIRPERSON

Aqdus Faraz Tahir
MEMBER

Mariam Sajjad
MEMBER

Mr. Amer latif
SECRETARY

BOARD OF DIRECTORS

- **Mr. Muzzaffar Hayat Piracha**
  Chairperson / Non-Executive Director
- **Mr. Adnan Aftab**
  CEO / Executive Director
- **Mariam Sajjad**
  Executive Director
- **Mrs. Rabiya Muzzaffar**
  Non-Executive Director
- **Aqdus Faraz Tahir**
  Independent Director
- **Sharique Azim Siddiqui**
  Independent Director
- **Shaista Bano Gilani**
  Independent Director

Nusrat Mahmood
CHIEF FINANCIAL OFFICER

Mr. Amer Latif
COMPANY SECRETARY & GM LEGAL AFFAIRS

BANKING & FINANCIAL PARTNERS

BANKS



NON-BANKING FINANCIAL INSTITUTES



LEGAL & REGISTERED DETAILS

01. LEGAL ADVISOR

Ahmad and Dhariwal Advocates and Corporate Consultants

Suite F 325, Third Floor, Queens Plaza, 13 Durand Road, Near Shimla Hill, Lahore

+92-302-5016323, +92-321-8090901

ahmadanddhariwal@gmail.com

02. FACTORY ADDRESS

Sundar Green Special Economic Zone

E2 & E3 Sundar Green Special Economic Zone, Nehla, Manga - Raiwind Road, Lahore, Pakistan

03. REGISTERED ADDRESS

Quaid-e-Azam Industrial Estate

152/1-M Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, Pakistan

04. EXTERNAL AUDITORS

BDO Ebrahim & Co. Chartered Accountants

Askari Corporate Tower, 6th Floor, 75/76 D-1, Main Boulevard, Gulberg III, Lahore-54660

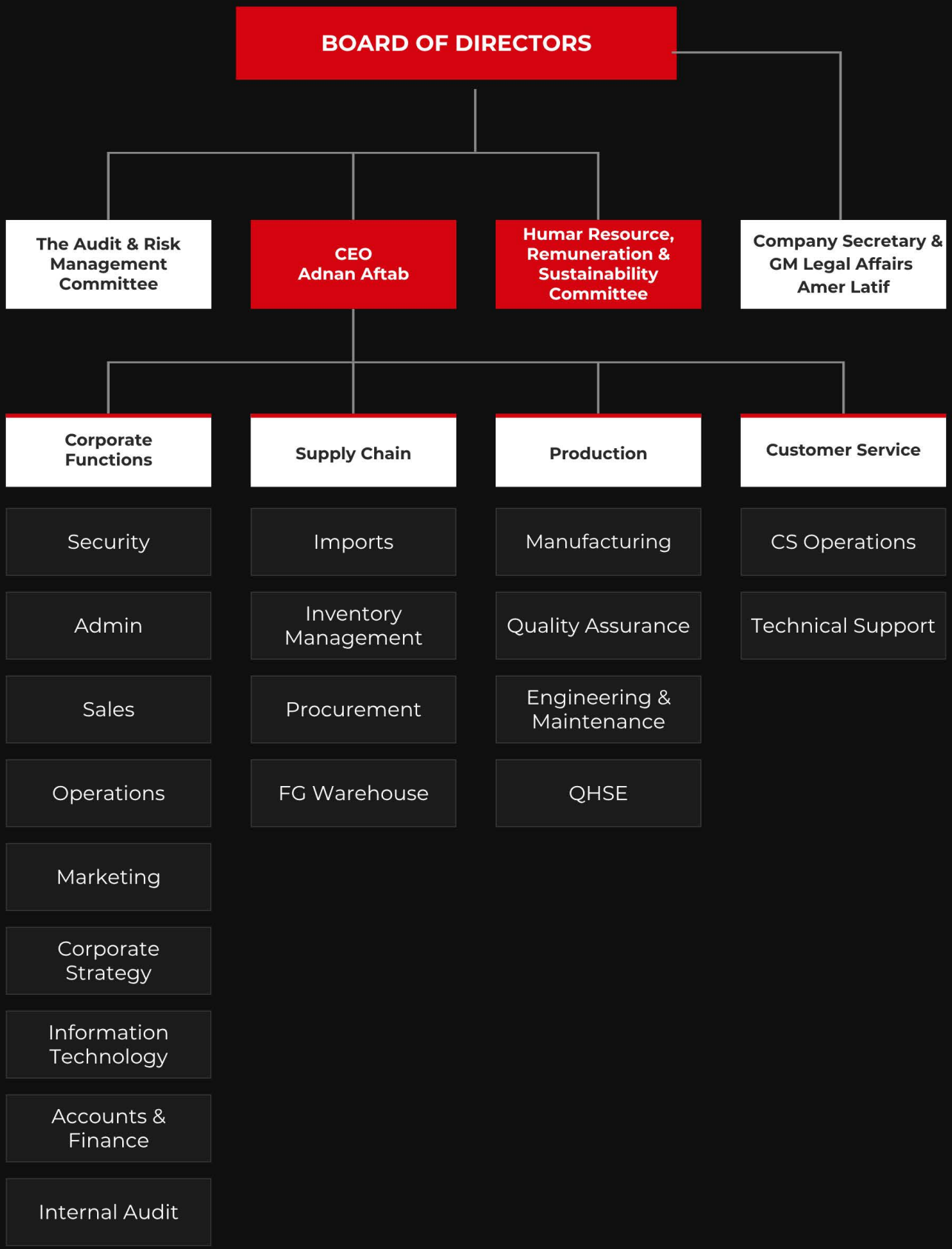
021-35683030

info@bdo.com.pk



03 ORGANIZATIONAL STRUCTURE

ORGANIZATIONAL STRUCTURE





04 MILESTONES

MILESTONES

2021

- Incorporated as a Private Limited Company

2022

- First Manufacturing Facility Launched
- Xiaomi Smartphone Manufacturing Partnership

2024

- Xiaomi TV Manufacturing Partnership
- PKR 73B Revenue | PKR 1.5B PAT

2025

- Sundar Factory Construction Commenced
- Hisense Manufacturing Agreement

2026

- Hisense Manufacturing launched in Pakistan

WHERE WE STAND TODAY

7 Million
Smartphone Annual Capacity

360k
Smart-TV Annual Capacity

400k
Air Conditioner Annual Capacity

1.1 Million
Smartphone Units Sold (FY26E)



OUR FACILITIES

Lahore facility	300,000 sq. ft. · annual capacity of 7 million handsets
Sundar Green SEZ	Expected to support annual production of 7 million smartphones, 360,000 televisions and 400,000 Air Conditioners

CERTIFICATIONS & LOCATIONS

ISO 9001:2015 ISO 14001:2015 ISO 45001:2018

SELECT's ISO certifications in Quality Management (ISO 9001:2015), Environmental Management (ISO14001:2015) and Occupational Health & Safety (ISO 45001:2018) reflect its commitment to building a manufacturing platform grounded in quality, responsible operations and the well-being of its people. These internationally recognized standards support SELECT's vision of developing a world-class, sustainable and technology-driven manufacturing ecosystem in Pakistan, while reinforcing continuous improvement and operational excellence.

LOCATIONS

Quaid-e-Azam Industrial Estate

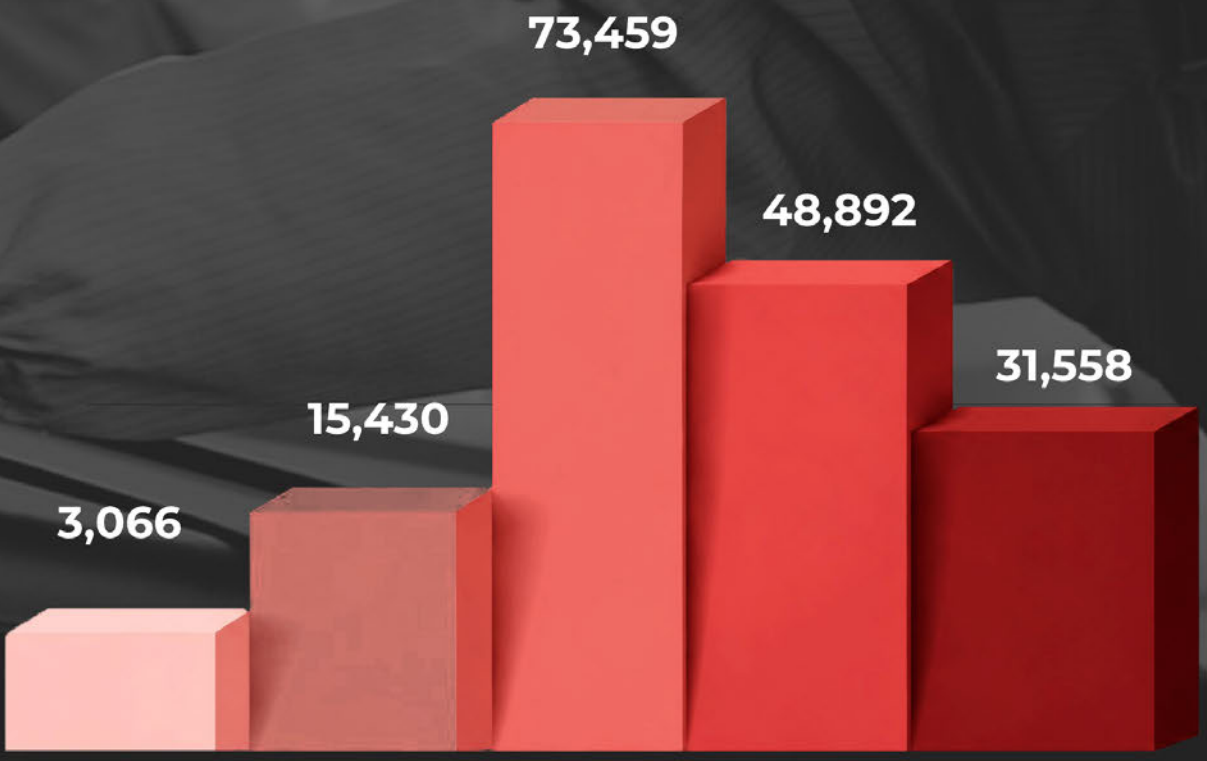


Sundar Green Special Economic Zone



Together, SELECT's certified facilities and multi-site footprint underpin its ability to serve global brand partners to international quality, environmental and safety standards.

GROWTH HISTORY





05 KEY EVENTS

KEY EVENTS



2021

Establishing the Foundation

Select Technologies Limited was incorporated as a private limited company in October 2021, with a vision to develop local manufacturing capabilities for smart phones and consumer electronics in Pakistan.



2022

Partnering with Xiaomi

SELECT entered into a strategic manufacturing partnership with Xiaomi, marking an important mile stone in its journey and establishing the foundation for local production of Xiaomi smartphones in Pakistan.

2024

Scaling with Strong Performance

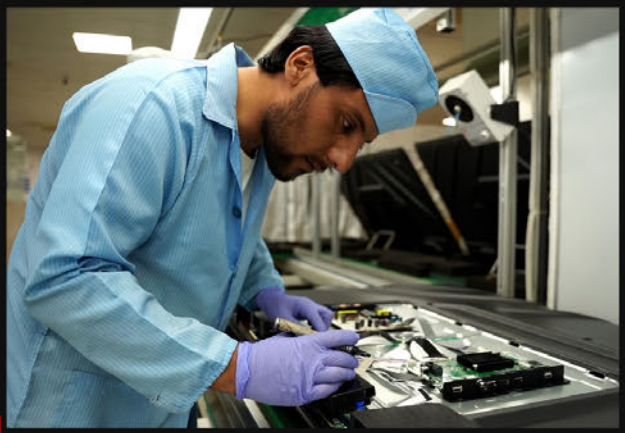
SELECT continued to scale its operations, reaching a topline of PKR 73 billion and Profit After Tax of PKR 1.5 billion, reflecting the Company's growing manu-facturing scale and market presence.



2024

Entering Consumer Electronics with Xiaomi

Expanded into TV manufacturing through a strategic partnership with Xiaomi, marking SELECT's entry into the consumer electronics segment and broadening its manufacturing capabilities beyond smartphones.





2025

Expanding Manufacturing Infrastructure (Sundar Green)

The Company secured tax-exempt status for its operations at the Sundar Green Special Economic Zone, supporting its long-term capacity expansion strategy and strengthening the foundation for future manufacturing growth.



2026

Bringing Hisense to Pakistan

SELECT broadened its manufacturing portfolio through a strategic part - nership with Hisense for the local manufacturing and assembly of Smart TVs and Air Conditioners, marking an important step in the Company's expansion beyond smart - phones.

2026

A New Chapter as a Listed Company

SELECT successfully transitioned from a privately held enterprise to a publicly listed company with its listing on the Pakistan Stock Ex- change on 13 July 2026, strengthe -ning its governance framework, access to capital and commit- ment. to long-term value creation.



2026

Partnering with Hisense

The Company launched Hisense manufacturing operations in Pakistan, strengthening its presence in the consumer electronics and home appliances segment and bringing globally recognized technology closer to local consumers.



THE JOURNEY CONTINUES

From establishing its manufacturing foundation to partnering with global technology leaders and becoming a publicly listed company, SELECT's journey reflects a consistent focus on building local capability, expanding its manufacturing portfolio and creating sustainable opportunities for growth.



06 SWOT ANALYSIS

SWOT ANALYSIS

STRENGTHS

1. Exclusive local assembly partner for Xiaomi in Pakistan, with capacity flexible enough to scale up to 130% of current demand.
2. One of Pakistan's most advanced smartphone assembly facilities, complemented by a new, Ready-for-Service plant at the Sundar Green Special Economic Zone.
3. Diversified manufacturing base, having expanded into Xiaomi smart LED television assembly alongside its core smartphone operations.
4. New manufacturing and distribution partnership with Hisense, extending the Company's footprint into air conditioners and televisions.
5. Tax-efficient production base at Sundar Green SEZ, supporting cost-competitive scaling of operations.
6. Successful listing on the Pakistan Stock Exchange, broadening the Company's access to capital markets and strengthening its public profile.

WEAKNESSES

1. Dependence on imported raw material and components.
2. Exogenous factors such as supply chain disruptions due to geopolitical and other reasons.

OPPORTUNITIES

1. Full operational ramp-up of the Sundar Green SEZ facility, expanding both capacity and product range.

2. Growing brand partnerships, including Hisense, positioning the Company for broader participation in Pakistan's consumer electronics manufacturing sector.

THREATS

1. Import cost exposure, given reliance on imported components, making the Company sensitive to PKR depreciation and import policy changes.

2. Macroeconomic sensitivity, including interest rate and inflation trends, which can affect input costs and consumer demand.





07 GOVERNANCE



Muzzaffar Hayat Piracha

CHAIRMAN / NON-EXECUTIVE DIRECTOR

Over 27 years of multifaceted leadership experience across the telecom, technology, textile, tourism, and real estate sectors.

Muzzaffar Hayat Piracha is an accomplished entrepreneur with over 25 years of multifaceted leadership experience across the telecom, technology, textile, tourism, and real estate sectors. His career has been defined by building and scaling businesses, leading high-performing teams, and establishing operations aligned with disciplined risk-reward frameworks. With early exposure to European markets, his telecom journey commenced in Italy, shaping a global perspective that continues to inform his strategic approach.

As the founder of Air Link Communication Ltd. in 2010, he has led the Company's evolution into one of Pakistan's leading technology platforms, with integrated capabilities across manufacturing, distribution, and retail. Under his leadership, Airlink has established strong partnerships with globally recognized brands including Xiaomi, Samsung, Tecno, itel, and Hisense, while also serving as Apple authorized reseller. The Company has further expanded its portfolio through collaborations with Acer Gadgets and iMiki, strengthening its position across multiple consumer technology segments.

As Chairman of Select Technologies Limited he provides strategic direction and oversight, positioning it as a key platform for advancing local production, enabling technology localization, and strengthening Pakistan's industrial ecosystem through partnerships with global brands. The establishment of modern manufacturing facilities, including the Sundar industrial facility, reflects this strategic focus on building scalable, high-capacity, and locally driven production infrastructure designed to meet growing market demand and evolving industry standards.

His leadership philosophy emphasizes operational excellence, disciplined execution, and sustainable growth, with a focus on building resilient and future-ready organizations. Over the past decade, he has played a pivotal role in advancing Pakistan's telecom and technology landscape, guided by a long-term vision that extends beyond short-term profitability towards industry development and enduring value creation.



Adnan Aftab

CEO / EXECUTIVE DIRECTOR

"Over three decades of experience driving operational excellence, innovation, and large-scale transformations."

Adnan Aftab is a seasoned manufacturing leader and business turnaround strategist with over three decades of experience driving operational excellence, innovation, and large-scale transformations. He is widely recognized for leading complex manufacturing operations, onboarding international brands, and delivering sustainable business growth.

Currently, he serves as Chief Executive Officer and Director at Select Technologies Limited, where he continues to steer strategic growth and operational performance. Previously, as General Manager Factories at Air Link Communication Limited, he played a key role in streamlining operations, improving efficiencies, and establishing manufacturing setups for multiple international brands. Adnan spent 16 years at Dawlance (Pvt.) Ltd., progressing through various leadership roles and ultimately serving as Vice President Factories, overseeing multiple plants and optimizing manufacturing processes.

He later served as General Manager Factories at Pak Elektron Limited, where he successfully turned around the business through advanced manufacturing techniques and an innovative product portfolio. He subsequently led the technical function as Director Technical at Singer Pakistan Limited and played a pivotal role in its merger with Waves (Pvt.) Ltd., forming Waves Singer Pakistan Limited.

Adnan holds an MS in Manufacturing Engineering and a BE in Mechanical Engineering from NED University of Engineering & Technology, Karachi, along with executive education from Harvard Business School. Drawing on decades of manufacturing leadership and transformation, Adnan continues to shape Select's growth with a focus on innovation, operational excellence, and long-term value creation.



Mariam Sajjad

EXECUTIVE DIRECTOR

Mariam Sajjad is a progressive business leader with over 12 years of experience across marketing, corporate business, e-commerce and operations. With marketing at the core of her career and over a decade of experience in corporate business, she brings a strong blend of consumer understanding, commercial strategy and business development.

Currently serving as Chief Operating Officer – Appliances at Airlink Communication Limited, Mariam is focused on driving growth, innovation and transformation. Her leadership approach is future-focused, embracing technology, AI and evolving consumer trends to challenge conventional thinking, unlock new opportunities and build agile, future-ready businesses.



Rabiya Muzzaffar

NON-EXECUTIVE DIRECTOR

Mrs. Rabiya Muzzaffar did her Master's in Business Administration from NUST University, Islamabad. Her core specialty is in Marketing and Human Capital Management. She is keenly involved in Human Resource efficiency improvement of Airlink which shows in long term retention and satisfaction of human resource employed by the Airlink.

She also looks into the outdoor media and marketing campaigns of the Airlink with the objective of deep penetration and access to real consumers of Airlink's Products. She believes in continuous training and development of Human Resource in order to make them compatible for the emerging era.

She attended various conferences, seminars of human capital management of the emerging era, which does not merely to get things done, but also exploring true potential of human resource competencies currently employed.



Aqdus Faraz Tahir

INDEPENDENT DIRECTOR

Mr. Tahir is an established telecom procurement consultant who played an instrumental role in procurement, logistics and implementation of the PTCL and Ufone telecom network as per international best practices.

He has served as Advisor to PTCL Procurement for implementation of succession setup. Prior to that, he held Executive Vice President (Group Procurement) position at PTCL & Ufone where his responsibilities included heading procurement, logistics and implementation of transformation of procurement setup as recommended by McKenzie.

Moreover, he supervised merger of traditional turnkey and supply sections based on latest technologies. He did his Masters of Technology Management from Griffith University, Brisbane, Australia.



Sharique Azim Siddiqui

INDEPENDENT DIRECTOR

Mr. Sharique Azim Siddiqui is the founding Chief Executive Officer of Pakistan International Bulk Terminal Limited, establishing Pakistan's first dedicated dirty bulk terminal. His distinguished career with the Marine Group of Companies since 1997 is marked by his central role in delivering landmark infrastructure projects.

This includes his tenure as Project Director and COO at Pakistan International Container Terminal Limited, where he led the terminal's development and operations. Mr. Siddiqui also served as the CEO of Marine International Container Terminal, where he successfully established an integrated Inland Container Depot in Lahore.

His proven ability to successfully deliver large-scale projects and steer high-value ventures in diverse industries underscores a consistent track record of creating shareholder value, expanding market presence, and strengthening Pakistan's critical industrial sectors. He holds a Bachelor's and a Master's degree in Economics from Tufts University, USA.



Shaista Bano Gilani

INDEPENDENT DIRECTOR

Ms. Shaista Bano is a seasoned economic, corporate, and regulatory advisor with extensive experience in economic policy, financial services, competition law, and regulatory frameworks. She currently serves as a Member of the National Database and Registration Authority (NADRA) and Chairperson of its HR & Admin Committee, providing strategic oversight of governance, human resources, and organizational administration in a critical national institution.

In addition, Ms. Shaista sits as an Independent Director on the Boards of Sindh Bank Ltd and Thatta Cement Company Ltd, where she chairs the Audit and HR Committees, contributing to corporate governance, compliance, and financial oversight while aligning banking operations with SBP regulations.

Ms. Shaista Bano holds an MSc in Economics for Competition Law (King's College London), MBA in Finance, and is a Member of ACCA (UK), combining technical expertise with practical regulatory insight. She has also worked closely with development partners including the World Bank and UNICEF on financial inclusion, taxation reforms, and institutional transitions, equipping her with the experience to lead complex governance and reform agendas across financial, regulatory, and public sector institutions.



Nusrat Mahmood

CHIEF FINANCIAL OFFICER

Mr. Nusrat is an accomplished management accountant and chemical engineer, having over two decades of experience across multiple industries, including textiles, fertilizers, and telecommunications. His role at SELECT involves developing financial policies, establishing internal controls, and overseeing the Enterprise Resource Management system. Mr. Nusrat is also a fellow member of the Institute of Cost and Management Accountants of Pakistan.



Amer Latif

COMPANY SECRETARY & GM LEGAL AFFAIRS

Mr. Amer Latif serves as the company secretary of Select Technologies Limited, where his key roles include overseeing legal matters, ensuring compliance with relevant laws and regulations, and liaising with regulatory bodies. He has over 25 years in secretarial practice and corporate law, holding positions within the SECP's law division. Mr. Amer is also the member of the Lahore Bar Association and Lahore High Court Bar Association.



Mr. Qaiser Ali

GM INTERNAL AUDIT

Mr. Qaiser is a highly skilled professional with a decade of experience in internal audit, accounting, and finance, spanning both the public and private sectors. He holds multiple professional certifications, including CICA, CIPFA, CIA, APFA, CAF, and M.Com. His expertise includes implementing internal controls, conducting audits, and financial analysis, with hands-on experience in various ERP solutions. Mr. Qaiser's strong technical financial competency, combined with exceptional interpersonal and organizational skills, consistently drives efficiencies that align with the company's objectives.

CHAIRMAN REVIEW REPORT



On behalf of the Board of Directors,

I am pleased to present Select Technologies Limited's Annual Report for the year ended June 30, 2026 — the Company's first as a publicly listed entity, and a year that marks a significant milestone in its corporate development since its establishment in 2021.

Since its incorporation in 2021, Select has grown from a focused, single-product assembly operation into a company with a broader manufacturing base and credible partnerships with recognised global brands. This year marked a further milestone in that journey, as the Company converted to a public limited company and successfully listed on the Pakistan Stock Exchange, widening its shareholder base for the first time. The Board views this progression as a direct outcome of the disciplined approach the Company has consistently taken in building its operations.

The Company's financial performance for the year reflects this discipline. While revenue moderated relative to an exceptionally strong prior year, profitability improved meaningfully, with gross margins and profit after tax both strengthening on account of a more favourable product mix and improved cost management. The Board considers this improvement in underlying profitability, achieved despite softer revenue, to be a more meaningful indicator of the Company's operating fundamentals than the year-on-year revenue movement alone.

The year's principal achievement was the Company's successful book-building and pricing process on the Pakistan Stock Exchange, which was met with strong investor demand, with trading in the Company's shares commencing in the early part of FY27. Alongside this development, the Company extended its manufacturing base through a new partnership with Hisense, entering the air conditioner segment and strengthening its position in television assembly, and brought its facility at the Sundar Green Special Economic Zone to Ready-for-Service status, providing additional capacity on favourable tax terms.

The Company's transition to a listed entity brings with it a corresponding increase in the standards expected of its governance, disclosure, and accountability to shareholders. The Board recognises this responsibility and remains committed to ensuring that management is equipped with the direction and resources required to translate the Company's operational strengths into sustained value for all shareholders.

On behalf of the Board, I would like to thank my fellow directors for their guidance throughout the year, the Chief Executive Officer and management team for their execution during a period of significant transition, and the Company's employees for their continued contribution. I would also like to acknowledge the support of Air Link Communication Limited as the Company's parent, and to extend the Board's appreciation to our new shareholders for the confidence they have placed in the Company at the outset of its public listing.

Sincerely,



Muzzaffar Hayat Piracha
Chairman

چیئرمین کا پیغام

محترم حصص یافتگان،

بورڈ آف ڈائریکٹرز کی جانب سے، مجھے 30 جون 2026ء کو ختم ہونے والے سال کے لیے سلیکٹ ٹیکنالوجیز لمیٹڈ کی سالانہ رپورٹ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔ یہ کمپنی کی بطور عوامی طور پر لسٹڈ ادارہ پہلی سالانہ رپورٹ ہے اور 2021 میں کمپنی کے قیام کے بعد سے اس کی کارپوریٹ ترقی کے سفر میں ایک اہم سنگِ میل کی حیثیت رکھتی ہے۔

2021 میں اپنے قیام کے بعد سے، سلیکٹ ایک محدود اور واحد مصنوعات پر مشتمل اسمبلنگ آپریشن سے ترقی کرتے ہوئے ایک ایسے ادارے میں تبدیل ہوئی ہے جس کی مینوفیکچرنگ کی بنیاد زیادہ وسیع ہے اور معروف عالمی برانڈز کے ساتھ قابلِ اعتماد شراکت داریاں قائم ہیں۔ رواں سال اس سفر میں ایک اور اہم سنگِ میل ثابت ہوا، جب کمپنی نے خود کو پبلک لمیٹڈ کمپنی میں تبدیل کیا اور کامیابی کے ساتھ پاکستان اسٹاک ایکسچینج میں لسٹ ہوئی، جس کے نتیجے میں پہلی مرتبہ اس کے حصص یافتگان کی تعداد اور دائرہ کار میں وسعت آئی۔ بورڈ اس پیش رفت کو اس منظم اور محتاط طرزِ عمل کا براہِ راست نتیجہ سمجھتا ہے جسے کمپنی نے اپنے آپریشنز کی تعمیر و ترقی کے دوران مستقل طور پر اپنایا ہے۔

رواں سال کمپنی کی مالیاتی کارکردگی بھی اسی نظم و ضبط کی عکاسی کرتی ہے۔ اگرچہ گزشتہ سال کی غیر معمولی طور پر مضبوط کارکردگی کے مقابلے میں آمدنی میں کمی آئی، تاہم منافع میں نمایاں بہتری ہوئی، جبکہ مجموعی منافع کے مارجن اور ٹیکس کے بعد منافع دونوں میں اضافہ ہوا، جس کی بنیادی وجوہات مصنوعات کے زیادہ سازگار امتزاج اور اخراجات کے بہتر انتظام سے وابستہ ہیں۔ بورڈ کے نزدیک، آمدنی میں کمی کے باوجود بنیادی منافع میں حاصل ہونے والی یہ بہتری کمپنی کی آپریشنل بنیادوں کی زیادہ بامعنی عکاسی کرتی ہے، بہ نسبت صرف سال بہ سال آمدنی میں ہونے والی تبدیلی کے۔

سال کی اہم ترین کامیابی پاکستان اسٹاک ایکسچینج میں کمپنی کے کامیاب بک بلڈنگ اور قیمت کے تعین کا عمل تھا، جسے سرمایہ کاروں کی جانب سے بھرپور پذیرائی حاصل ہوئی، جبکہ کمپنی کے حصص میں ٹریڈنگ مالی سال 2027 کے ابتدائی عرصے میں شروع ہوئی۔ اس پیش رفت کے ساتھ ساتھ، کمپنی نے ہائی سینس کے ساتھ ایک نئی شراکت داری کے ذریعے اپنی مینوفیکچرنگ کی بنیاد کو وسعت دی، ایئر کنڈیشنرز کے شعبے میں قدم رکھا اور ٹیلی ویژنز کی اسمبلنگ میں اپنی پوزیشن کو مزید مضبوط کیا۔ مزید برآں، کمپنی نے سندر گرین اسپیشل اکنامک زون میں اپنی مینوفیکچرنگ سہولت کو ریڈی فار سروس کے درجے تک پہنچایا، جس سے سازگار ٹیکس شرائط کے تحت اضافی مینوفیکچرنگ صلاحیت دستیاب ہوگئی۔

کمپنی کا لسٹڈ ادارے میں تبدیل ہونا اس کے گورننس، انکشافات اور حصص یافتگان کے روبرو جواب دہی کے حوالے سے متوقع معیارات میں بھی اسی مناسبت سے اضافے کا متقاضی ہے۔ بورڈ اس ذمہ داری کا مکمل ادراک رکھتا ہے اور اس امر کو یقینی بنانے کے لیے پُرعزم ہے کہ انتظامیہ کو وہ سمت اور وسائل فراہم کیے جائیں جو کمپنی کی آپریشنل صلاحیتوں کو تمام حصص یافتگان کے لیے پائیدار قدر میں تبدیل کرنے کے لیے ضروری ہیں۔

بورڈ کی جانب سے، میں اپنے ساتھی ڈائریکٹرز کا سال بھر ان کی رہنمائی پر، چیف ایگزیکٹو آفیسر اور انتظامیہ کی ٹیم کا اہم تبدیلی کے دور میں مؤثر عمل درآمد پر، اور کمپنی کے ملازمین کا ان کی مسلسل کاوشوں پر تہہ دل سے شکریہ ادا کرنا چاہتا ہوں۔ میں کمپنی کی پیرنٹ کمپنی، ایئر لنک کمیونیکیشن لمیٹڈ کی معاونت کو بھی قدر کی نگاہ سے دیکھتا ہوں، اور اپنے نئے حصص یافتگان کا بھی تہہ دل سے شکریہ ادا کرتا ہوں کہ انہوں نے کمپنی کی بطور عوامی طور پر لسٹڈ ادارہ نئی حیثیت کے آغاز پر اس پر اپنے اعتماد کا اظہار کیا۔

مخلص



مظفر حیات پراچہ
چیئرمین



CEO REVIEW REPORT

Dear Shareholders and Stakeholders,

It is my pleasure to present an overview of Select Technologies Limited's performance for the year ended June 30, 2026 — a year that saw the Company strengthen its manufacturing base, broaden its product portfolio, and take a defining step forward with its listing on the Pakistan Stock Exchange.

The year benefited from a more favourable domestic economic backdrop, with GDP growth reaching a four-year high and fiscal discipline broadly sustained, despite a late-year rise in energy-linked inflation that prompted renewed monetary tightening. This improving environment supported the Company's operations through much of the year, even as global demand for consumer electronics remained mixed.

Revenue moderated from an exceptionally strong prior year, but underlying profitability strengthened, with gross margins and profit after tax both improving meaningfully — reflecting the operational efficiencies embedded over the year.

The year also brought significant strategic progress. The Company diversified its manufacturing base through a new partnership with Hisense, extending into air conditioners and expanding its television production, alongside its continuing role as Xiaomi's exclusive local assembly partner. The new facility at the Sundar Green Special Economic Zone became Ready-for-Service, adding capacity on a tax-efficient platform for future growth.

The year's most significant milestone was the Company's successful book-building and pricing process on the Pakistan Stock Exchange, met with strong investor demand, with trading commencing in early FY27. This listing marks Select's evolution from a wholly owned subsidiary into a public company in its own right, reflecting the confidence placed in its operating model and long-term prospects.

As Select Technologies enters this new phase as a listed company, we remain committed to conducting our business with integrity, transparency and the highest standards of ethical conduct. We maintain zero tolerance for bribery, corruption and other unethical practices and expect our employees, directors and business partners to uphold these principles in all their dealings. Strong ethical standards and responsible business conduct will remain fundamental to our continued growth and long-term success

Looking ahead, we remain mindful of the evolving operating environment. Supported by expanded capacity, a broader product portfolio, and our new public listing, we approach FY27 with confidence in the Company's ability to sustain its growth momentum.

None of this would have been possible without our employees' dedication through a year of considerable change, and the continued support of our Board and the Air Link Group. My thanks go to the Board for their guidance, to our shareholders for their trust, and to our employees for their commitment throughout the year.

Thank you for your continued confidence in Select Technologies Limited.

Sincerely,



Adnan Aftab
CEO

یہ سب کچھ ہمارے ملازمین کی اُس لگن کے بغیر ممکن نہ ہوتا جو انہوں نے نمایاں تبدیلیوں سے بھرپور سال کے دوران مظاہرہ کی، اور نہ ہی بورڈ آف ڈائریکٹرز اور ایئر لنک گروپ کی مسلسل معاونت کے بغیر یہ سفر ممکن تھا۔ میں بورڈ کی رہنمائی، اپنے حصص یافتگان کے اعتماد اور اپنے ملازمین کی پورے سال بھر کی وابستگی پر ان سب کا تہہ دل سے شکرگزار ہوں۔

سایکٹ ٹیکنالوجیز لمیٹڈ پر آپ کے مسلسل اعتماد کے لیے ہم آپ کے شکرگزار ہیں۔

مخلص



عدنان آفتاب
چیف ایگزیکٹو آفیسر

چیف ایگزیکٹو آفیسر کی جائزہ رپورٹ

محترم حصص یافتگان اور اسٹیک ہولڈرز،

مجھے 30 جون 2026ء کو اختتام پزیر سال کے لیے سایکٹ ٹیکنالوجیز لمیٹڈ کی کارکردگی کا جائزہ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔ مزکورہ سال کمپنی کے لیے اپنی مینوفیکچرنگ کی بنیاد کو مزید مستحکم کرنے، مصنوعات کے پورٹ فولیو کو وسعت دینے اور پاکستان اسٹاک ایکسچینج میں لسٹنگ کے ذریعے ترقی کی جانب ایک اہم سنگِ میل عبور کرنے کا سال رہا۔

سال کے دوران ملک کے معاشی حالات میں بہتری آئی، جس میں مجموعی ملکی پیداوار (GDP) کی شرحِ نمو چار سال کی بلند ترین سطح پر پہنچ گئی، جبکہ مالیاتی نظم وضبط بھی مجموعی طور پر برقرار رہا۔ تاہم، سال کے اختتامی عرصے میں توانائی سے منسلک افراطِ زر میں اضافے کے باعث مالیاتی پالیسی میں دوبارہ سختی کی گئی۔ بہتر ہوتے ہوئے معاشی ماحول نے سال کے بیشتر حصے میں کمپنی کی کاروباری سرگرمیوں کو معاونت فراہم کی، اگرچہ عالمی سطح پر صارفین کی الیکٹرانکس مصنوعات کی طلب میں اتار چڑھاؤ برقرار رہا۔

گزشتہ سال کی غیر معمولی طور پر مضبوط کارکردگی کے مقابلے میں آمدنی میں کمی آئی، تاہم بنیادی منافع میں بہتری ہوئی، جبکہ مجموعی منافع کے مارجن اور ٹیکس کے بعد منافع دونوں میں نمایاں اضافہ ہوا، جو سال کے دوران حاصل ہونے والی آپریشنل کارکردگی اور مؤثریت میں بہتری کی عکاسی کرتا ہے۔

سال کے دوران کمپنی نے اسٹریٹجک سطح پر بھی نمایاں پیش رفت کی۔ کمپنی نے ہائی سینس کے ساتھ ایک نئی شراکت داری کے ذریعے اپنی مینوفیکچرنگ کی بنیاد کو متنوع بنایا، جس کے تحت ایئر کنڈیشنرز کے شعبے میں قدم رکھا گیا اور ٹیلی ویژنز کی مینوفیکچرنگ میں بھی توسیع کی گئی، جبکہ شاؤمی کے خصوصی مقامی اسمبلنگ پارٹنر کے طور پر کمپنی کا موجودہ کردار بھی جاری رہا۔ سندر گرین اسپیشل اکنامک زون میں قائم نئی مینوفیکچرنگ سہولت ریڈی فار سروس کے درجے تک پہنچ گئی، جس کے نتیجے میں مستقبل میں ترقی کے لیے ٹیکس کے لحاظ سے مؤثر بنیاد پر اضافی مینوفیکچرنگ صلاحیت دستیاب ہوگئی۔

سال کی سب سے اہم پیش رفت پاکستان اسٹاک ایکسچینج میں کمپنی کا کامیاب بک بلڈنگ اور قیمت کے تعین کا عمل تھا، جسے سرمایہ کاروں کی جانب سے بھرپور طلب حاصل ہوئی، جبکہ مالی سال 2027 کے ابتدائی عرصے میں کمپنی کے حصص کی تجارت کا آغاز ہوا۔ یہ لسٹنگ سایکٹ کے ایک مکمل ملکیتی ذیلی ادارے سے ایک آزاد پبلک کمپنی کی حیثیت اختیار کرنے کے سفر میں اہم سنگِ میل ہے، جو اس کے آپریٹنگ ماڈل اور طویل مدتی امکانات پر ظاہر کیے گئے اعتماد کی عکاسی کرتی ہے۔

سایکٹ ٹیکنالوجیز بطور لسٹڈ کمپنی نئے مرحلے میں داخل ہو رہی ہے، اور ہم دیانت داری، شفافیت اور اخلاقی طرزِ عمل کے اعلیٰ ترین معیارات کے ساتھ اپنی کاروباری سرگرمیاں جاری رکھنے کے لیے پُرعزم ہیں۔ ہم رشوت ستانی، بدعنوانی اور دیگر غیر اخلاقی طریقہ کار کے حوالے سے عدم برداشت کی پالیسی پر عمل پیرا ہیں اور اپنے ملازمین، ڈائریکٹرز اور کاروباری شراکت داروں سے توقع رکھتے ہیں کہ وہ اپنے تمام معاملات میں ان اصولوں کی پاسداری کریں گے۔ مضبوط اخلاقی معیارات اور ذمہ دارانہ کاروباری طرزِ عمل ہماری مسلسل ترقی اور طویل مدتی کامیابی کی بنیاد رہیں گے۔

مستقبل میں، ہم بدلتے ہوئے کاروباری ماحول کو مدنظر رکھتے ہیں۔ توسیع شدہ پیداواری صلاحیت، وسیع تر مصنوعات کے پورٹ فولیو اور ہماری نئی پبلک لسٹنگ کی معاونت کے ساتھ، ہم مالی سال 2027 میں اس اعتماد کے ساتھ داخل ہو رہے ہیں کہ کمپنی اپنی ترقی کی رفتار کو برقرار رکھنے کی صلاحیت رکھتی ہے۔



08 DIRECTOR'S REPORT

DEAR SHAREHOLDERS,

The Directors are pleased to present their report, together with the audited financial statements of the Company, for the year ended June 30, 2026.

ECONOMIC OVERVIEW

FY26 marked Pakistan's strongest year of economic growth since FY22, with GDP expanding by 3.7% and per capita income rising to USD 1,901, up approximately USD 150 from the previous year. Large-scale manufacturing was the main driver of this growth, expanding by 6.1% on renewed activity in the automobile and textile sectors. The information technology sector recorded even stronger growth at 7.5%, while agriculture and services each made steady contributions to overall output.

On the monetary front, the State Bank reduced the policy rate progressively to 10.5% by December, supported by softer global commodity prices. This trend reversed later in the year as energy costs rose sharply amid regional geopolitical tensions, pushing inflation higher and prompting the central bank to raise the policy rate to 11.5% by April to safeguard price stability.

Fiscal discipline also improved during the year, with the deficit contained at approximately 0.7% of GDP over the first three quarters. This was underpinned by the successful completion of three reviews under the IMF's Extended Fund Facility, resulting in cumulative disbursements of USD 4.8 billion. External performance was comparatively mixed. Exports declined to USD 22.7 billion over the first ten months of the fiscal year amid softer global demand, while imports rose to USD 50.7 billion, driven largely by machinery and industrial inputs supporting domestic manufacturing activity.

Pakistan’s workers’ remittances (FCY inflows) reached a record US$41.58 billion in FY2026 (July 2025–June 2026), up 8.6% year on year from US$38.30 billion in FY2025.

Capital markets delivered a strong performance during the year, with the KSE-100 Index gaining nearly 35% and reaching an intra-year high of 191,000 points, outperforming regional peers.



THE COMPANY & ITS PRINCIPAL ACTIVITIES

The Company's core business remains manufacturing and assembling Xiaomi smartphones and smart LED televisions. During the year, it broadened that footprint through a new partnership with Hisense, a globally recognized name in consumer electronics, giving the Company an opportunity to expand its fotprint in white goods market, especially air-conditioners and LED Telvisions segment.



PERFORMANCE REVIEW

The Company navigated a demanding and highly competitive market during the period under review, and its financial performance held up well despite that backdrop. Revenue moderated to Rs. 31,558 million from Rs. 48,892 million last year, a decline of 35.45%, reflecting a moderation in volumes after a particularly strong performance in the preceding year.

Gross profit rose to Rs. 5,265 million, up from Rs. 4,219 million a year earlier, and gross margins widened from 8.6% to 16.69% on a better product mix, tighter cost control, and gains in operational efficiency. Profit after tax followed suit, more than doubling to Rs. 2,701 million from Rs. 1,303 million — growth of 107.3% for the year.

Rs. 31,558 Million
Revenue
From Rs. 48,892 million last year — a decline of 35.45%

Rs. 5,265 Million
Gross Profit
Up from Rs. 4,219 million a year earlier

Rs. 2,701 Million
Profit after Tax
From Rs. 1,303 million — growth of 107.3% for the year

16.69%
Gross Margins
Widened from 8.6%



STANDALONE PERFORMANCE

STANDALONE PERFORMANCE (PKR MILLION)

Particulars	June 30, 2026	June 30, 2025
Turnover	**31,558**	48,892
Gross Profit	**5,265**	4,219
Profit before taxation	**2,721**	2,093
Net profit for the year	**2,701**	1,303

FUTURE PROSPECTS

The Board remains cautiously optimistic regarding the Company's growth prospects. Going forward, management will continue to build on the Company's manufacturing capabilities and expanding brand portfolio, while leveraging the Air Link Group's robust nationwide distribution and retail network to drive volumetric growth across all product categories.

The Company will keep pursuing product diversification and market share gains while holding to a disciplined approach on capital expenditure and cost control. Barring unforeseen adverse turns in the economic or regulatory environment, the Board is confident the Company can sustain this momentum and continue building value for its stakeholders.



COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES

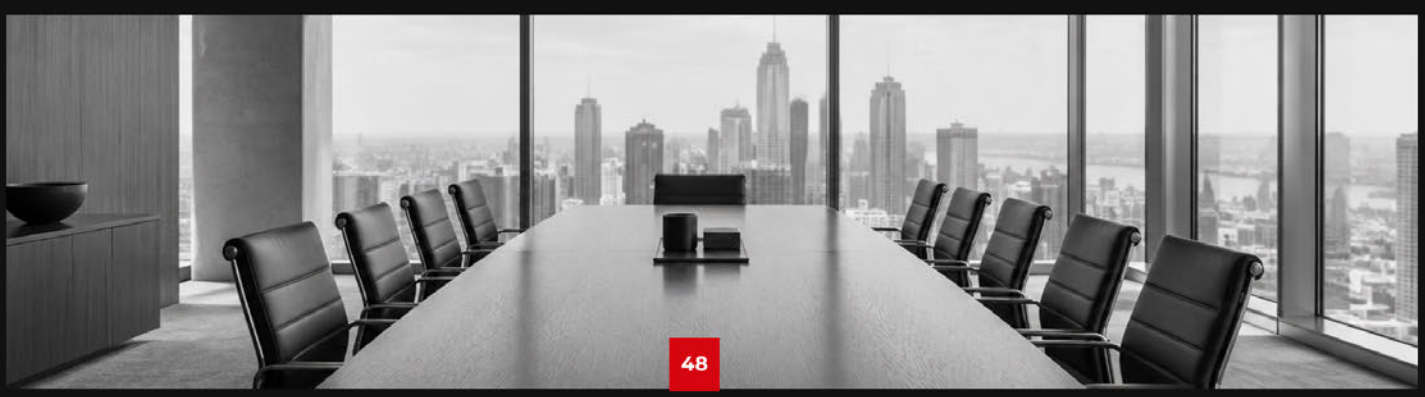
In line with the requirements, the Company Board of Directors is represented by Independent, Non-Executive and Executive Directors, with gender diversity.

TOTAL NUMBER OF DIRECTORS

04	**03**
a) Male	**b) Female**

COMPOSITION OF THE BOARD

Category	Sr. #	Name of Directors	The Audit & Risk Management Committee	The HR Remuneration & Sustainability Committee
Independent Directors	1	Mrs. Shaista Bano Gilani	**Member**	–
	2	Mr. Aqdas Faraz Tahir	–	**Member**
	3	Mr. Sharique Azim Siddiqui	**Member**	**Member**
Non-Executive Directors	1	Mr. Muzzaffar Hayat Piracha	–	–
	2	Mrs. Rabia Muzzaffar	**Member**	–
Executive Directors	1	Mr. Adnan Aftab	–	–
	2	Ms. Mariam Sajjad	–	**Member**



BOARD COMMITTEES

THE AUDIT & RISK MANAGEMENT COMMITTEE

The Audit & Risk Management Committee (the Committee) supports the Board in discharging its oversight responsibilities for financial and non-financial reporting, the system of internal controls, risk management, and the audit process. The Committee may seek information from management and has unrestricted access to external auditors and independent advisors where necessary. The Committee comprises three members, including two Independent Directors and one Non-Executive Director, and is chaired by an Independent Director. In compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Committee ensures effective coordination between the external auditors and the Head of Internal Audit in the absence of management. In addition, the Committee reviews the quarterly, half-yearly and annual financial statements, the annual internal audit plan, significant audit observations and recommendations proposed by the Internal Audit function.

THE HUMAN RESOURCE, REMUNERATION AND SUSTAINABILITY COMMITTEE

The Company acknowledges the critical role of its Human Resources function in driving overall success. The HR team's dedication and commitment have been pivotal in achieving strong performance and successfully navigating market challenges. Through its broad mandate encompassing policy formulation, talent development and effective management of labour relations, the HR function continues to play a vital role in supporting the organization's growth and long-term sustainability.

CORPORATE GOVERNANCE

The Company is committed to upholding high standards of corporate governance. The Board acknowledges its responsibilities under the Corporate and Financial Reporting Framework and confirms that:

01. The financial statements, prepared by the management of the Company, fairly present its state of affairs, the results of its operations, cash flows and changes in equity.

02. The Company has maintained proper books of account.

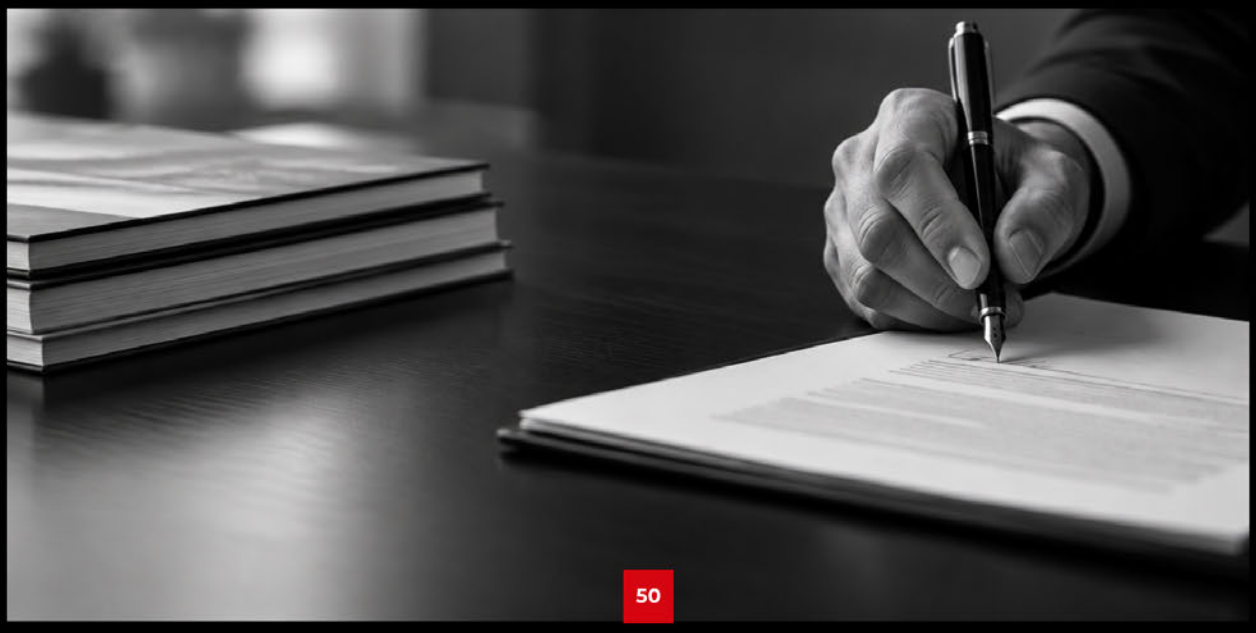
03. Appropriate accounting policies have been consistently applied in the preparation of the financial statements, and accounting estimates are based on reasonable and prudent judgment.

04. There is no doubt regarding the Company's ability to continue as a going concern.

05. There has been no material departure from the best practices of corporate governance, as detailed in the Listed Companies (Code of Corporate Governance) Regulations, 2019.

06. The system of internal control is sound in design and has been effectively implemented and monitored.

07. International Financial Reporting Standards, as applicable in Pakistan, and the requirements of the Companies Act, 2017 have been followed in the preparation of the financial statements and any departure therefrom has been adequately disclosed and explained.



RELATIONS WITH STAKEHOLDERS

During the year, the Company continued to foster strong, collaborative relationships with key stakeholders, including regulatory bodies such as the Pakistan Stock Exchange and the Securities and Exchange Commission of Pakistan (SECP), financial institutions, and business partners. These engagements remained cordial and constructive, underscoring the Company's unwavering commitment to ethical business practices and responsible corporate conduct — the foundation for sustainable long-term growth.

TALENT ACQUISITION

Getting the right people into the right roles remains a priority — individuals who share our values and buy into our vision for the business. Talent is hard to attract in a market as competitive as ours, so we've dedicated resources to sourcing, engaging, and retaining the people we need.

Our people remain our most important asset, and no role in the organization is incidental to our success. Through strategies built around continuous growth and professional development, we aim to build a culture in which employees are equipped to excel and reach their full potential.



DIVERSITY, EQUITY, AND INCLUSION (DE&I)

The Company remains deeply committed to fostering a workplace that reflects the diversity of the communities we serve — one where every individual feels valued, respected, and empowered to thrive. In pursuit of this commitment, we have undertaken several strategic initiatives:

a. Defined clear, measurable objectives to guide our DE&I efforts and monitor progress.

b. Cultivated an inclusive culture that embraces diverse perspectives and fosters a strong sense of belonging.

c. Delivered comprehensive DE&I training to enhance awareness, mitigate bias, and ensure equitable treatment across all levels.

d. Implemented inclusive hiring practices to attract, engage, and retain talent from diverse backgrounds and experiences.

e. Launched mentorship programs, leadership development initiatives, and dedicated support systems to empower underrepresented employees.

f. Continuously evaluated our DE&I program to ensure alignment with evolving best practices and sustained improvement.

These efforts are fundamental not only to cultivating a positive and inclusive workplace, but also to strengthening our ability to innovate, adapt and meet the evolving needs of our customers.

EARNINGS PER SHARE

The earnings per share of your Company for the year ended June 30, 2026, was PKR 3.38 in comparison to PKR 1.63 reported last year.

PKR 3.38
Year ended June 30, 2026

PKR 1.63
Reported last year

CONTINGENCIES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company have occurred from the end of the financial year to the date of this Report, other than those disclosed in the financial statements.

DIRECTOR'S REMUNERATION

The Company has adopted a structured remuneration framework for its Directors, designed to promote short-term performance and long-term sustainable growth in corporate value. The Remuneration Policy for Directors and Members of Senior Management, approved by the Board of Directors, details the framework. The Policy ensures that Directors' remuneration remains aligned with the Company's strategic objectives and financial performance, with an overarching focus on enhancing corporate value. Its salient features are as follows:

01

Non-Executive and Independent Directors shall not be entitled to any remuneration other than meeting attendance fees for the Board and its Committees.

02

The fee for attending meetings of the Board or its Committees shall be determined and approved by the Board from time to time.

03

Directors shall be reimbursed for all reasonable expenses incurred in connection with attending meetings of the Board, its Committees or General Meetings of the Company, including travel, boarding and lodging expenses.

ADEQUACY OF INTERNAL CONTROL

The Management is committed to upholding strong corporate governance through a well-defined and effectively implemented system of checks and balances, ensuring transparent, accurate and timely financial reporting. The Board of Directors has established a robust system of internal controls, including effective financial controls, which is enforced across all levels of the Company. The key features of this system include:

a) Effective System of Internal Controls: A comprehensive framework of processes, procedures, and policies designed to ensure operational efficiency, protection of assets and accuracy of financial information.

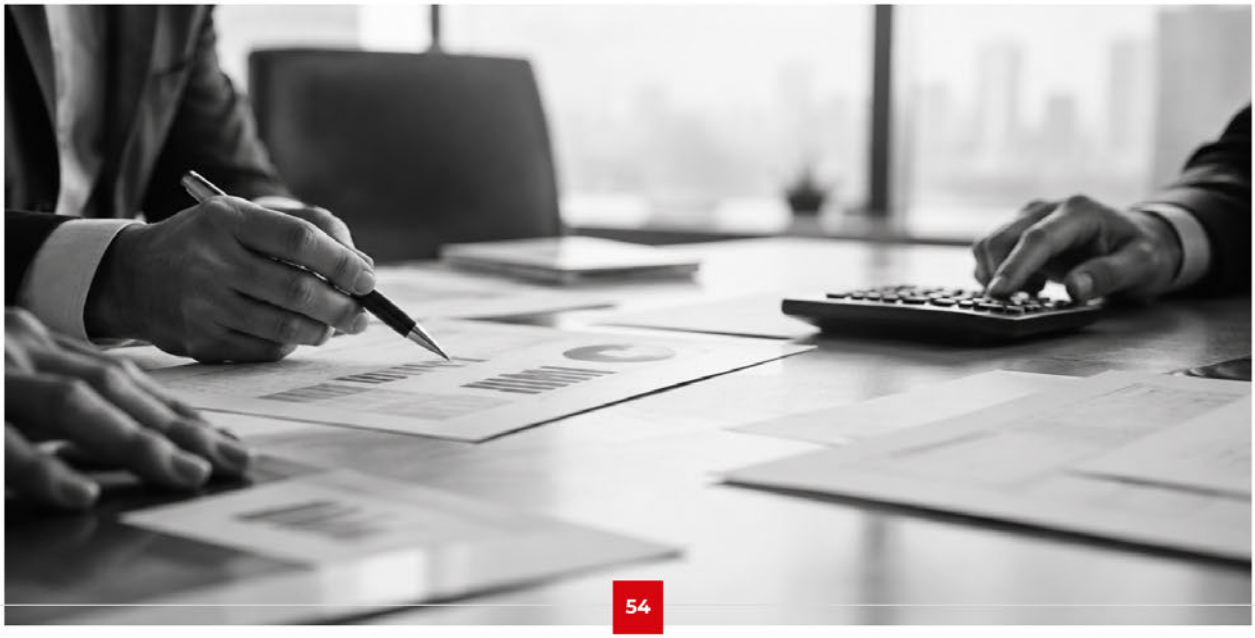
b) Orderly Conduct of Business: Controls to ensure that business is conducted in an organized and efficient manner, in accordance with established policies and procedures.

c) Safeguarding of Assets: A strong focus on safeguarding the Company's assets through measures designed to prevent theft, fraud, and other forms of loss or misuse.

d) Accuracy and Reliability of Records: Controls to ensure that financial records are accurate, reliable and compliant with applicable regulatory requirements, thereby supporting informed decision-making.

e) Board Oversight: Active oversight by the Board of the adequacy and effectiveness of internal controls, exercised directly or through its Committees, including the Audit Committee.

f) Regular Review: Periodic review by the Board of the Company's financial operations and overall financial position, including interim accounts, profitability analysis and other financial and statistical data, to remain informed of financial health and support sound decision-making.



RELATED PARTY TRANSACTION

All related party transactions arising in the normal course of business were carried out on an arm's length basis on normal commercial terms and conditions, in accordance with the Company's Related Party Transactions Policy. No related party transactions occurred during the year, except as disclosed in the financial statements.

HEALTH SAFETY AND ENVIRONMENT

Health, safety and environmental responsibility remain non-negotiable priorities across every part of Select Technologies' operations. Grounded in integrity, transparency, and respect for human rights, we work to keep our operations safe and sustainable—both for our employees and the communities around them.

Comprehensive risk assessments and preventive measures underpin our approach to keeping the workplace safe and hazard-free. Our assembly lines and warehouses across Pakistan operate under strict HSE protocols designed to prevent accidents, safeguard health, and limit environmental impact.

We promptly investigate all incidents, including near misses, to determine root causes and implement corrective actions. Continuous learning and improvement are central to our safety culture. To strengthen emergency preparedness, we have upgraded our fire safety systems, enhanced employee training, and conduct regular fire and evacuation drills to ensure a swift and effective response in critical situations.

HSE, for us, is not a policy on paper but part of how we operate day to day — we see protecting our people and the environment as central to the Company's long-term success.

FINANCIAL STATEMENTS

The Chief Executive Officer, Chief Financial Officer, and a Director have endorsed the financial statements of the Company for the year ended June 30, 2026, following approval by the Board of Directors. M/S BDO Ebrahim & Co., Chartered Accountants, audited the financial statements and expressed an unmodified audit opinion.

CODE OF CONDUCT

The Company's Code of Conduct sets clear ethical standards covering areas such as conflicts of interest, employee rights, and fraud prevention. It promotes a culture of integrity, transparency, and accountability across all business operations. The Code also outlines the expected standards of conduct in dealings with key stakeholders, including customers, suppliers, shareholders and strategic partners. Senior management is responsible for implementing and enforcing it and ensuring compliance throughout the organization.

CONTRIBUTION TO NATIONAL EXCHEQUER AND ECONOMY OF PAKISTAN

During the year, the Company contributed PKR 7,331 million to the national exchequer through income tax, sales tax, customs duties, and other levies.

PKR 7,331 million

Contributed to the national exchequer during the year

PATTERN OF SHAREHOLDING

The pattern of shareholding as on June 30, 2026 and its disclosure, as required by the Code of Corporate Governance, is annexed with this report.

SOCIAL CORPORATE RESPONSIBILITIES

The Company seeks to be a responsible corporate citizen and to contribute, in a modest but meaningful way, to the well-being of the communities in which it operates. During the year, the Company undertook initiatives across areas including healthcare, gender equality, and environmental sustainability. The Company's continued investment in its manufacturing facility at the Sundar Green Special Economic Zone also reflects this commitment, supporting local employment, skills development, and the region's broader industrial growth.

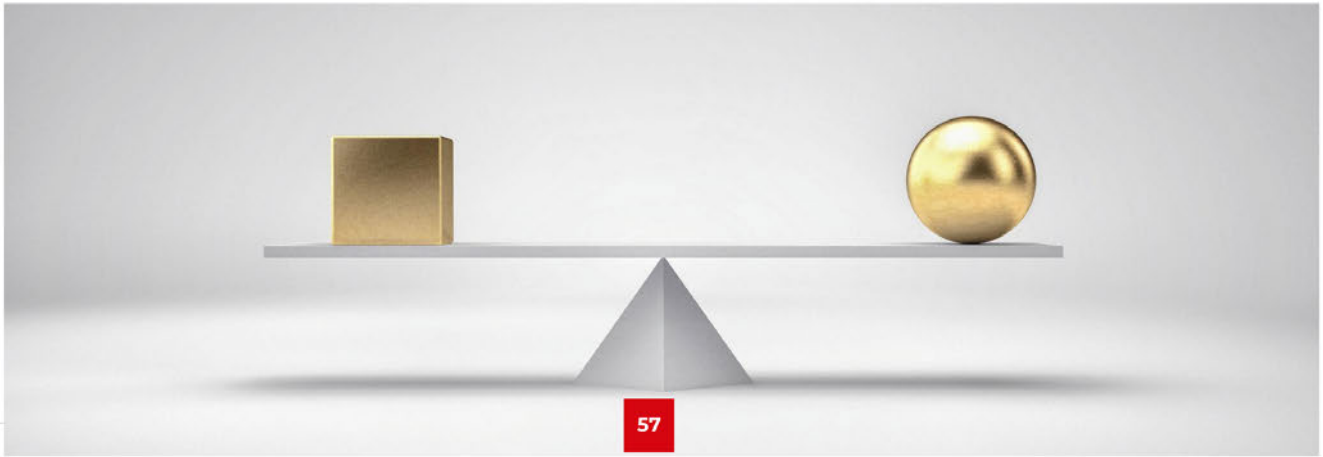
ANTI-CORRUPTION MEASURES

The Company maintains zero tolerance for corruption, bribery, and unethical business practices at all levels of the organization. The Company is committed to conducting business with integrity and transparency, and has put in place robust internal controls and procedures to prevent, detect and address any instances of corrupt practices. All employees, directors, and business partners must strictly adhere to the Company's Code of Conduct, and any violation is dealt with firmly under the Company's disciplinary policies and applicable laws.

GENDER EQUALITY INITIATIVES

The Company is committed to fostering an inclusive and equitable workplace that promotes gender equality and non-discrimination at all levels. The Company provides equal opportunity in recruitment, career progression and remuneration, regardless of gender, and actively encourages the participation of women across all functions.

The Company continues to empower women employees through supportive policies, a safe and respectful working environment and initiatives focused on their professional development and enhanced representation within the workforce.



DISABILITY INCLUSION

The Company is committed to building a diverse and inclusive workforce that provides equal opportunities to persons with disabilities. The Company ensures non-discriminatory and equitable access to recruitment, training and career advancement for persons with disabilities.

The Company continues to promote an accessible and supportive work environment that enables all employees, irrespective of physical ability, to contribute effectively and achieve professional growth.

ANTI-CORRUPTION TRAINING PROGRAMS

The Company conducts regular anti-corruption training programs to enhance awareness and reinforce a culture of integrity and ethical conduct across the organization. These sessions are designed to educate employees on identifying, preventing, and reporting corrupt practices, while ensuring a clear understanding of the Company's policies and applicable legal and regulatory requirements.

Through continuous training and awareness initiatives, the Company aims to strengthen its governance framework and mitigate the risk of corruption within its operations.



WHISTLE BLOWING POLICY

The Company has established a formal Whistleblowing Policy that enables employees and other stakeholders to report concerns about unethical behavior, fraud, corruption, or violations of the Company's Code of Conduct in a safe and confidential manner.

The policy ensures that all such reports are investigated promptly and impartially, while protecting individuals who raise concerns in good faith from retaliation. This mechanism underscores the Company's commitment to transparency, accountability and the highest standards of corporate governance.



DIVIDEND

For the year ended June 30, 2026, the Board had recommended and paid a final cash dividend of Rs. 2.25 per share (22.50%).

FINAL CASH DIVIDEND

Rs. 2.25

per share (22.50%)

YEAR ENDED JUNE 30, 2026

PRINCIPAL RISKS AND UNCERTAINTY FACING THE COMPANY

The Company has established a formal risk management framework to evaluate various risks emanating from the broader political and macroeconomic environment. This comprehensive system identifies risks across multiple categories, including strategic, regulatory, environmental, financial, operational, and sustainability-related risks, all associated with the Company's business activities.

The Management Committee assesses these risks in line with departmental goals, objectives, and performance metrics, and formulates and implements appropriate mitigation strategies to minimize their potential adverse impact.

RISK CATEGORIES

Strategic	**Regulatory**	**Environmental**
Financial	**Operational**	**Sustainability-related**

Financial risks that could result in financial loss to the Company are disclosed in Note 36 to the accompanying financial statements. These include market risk, interest rate risk, currency risk, credit risk and liquidity risk.

Market risk · Interest rate risk · Currency risk · Credit risk · Liquidity risk



SUBSEQUENT EVENTS

The Company has been listed on PSX effective from July 13, 2026. The issue consisted of 88.89 million ordinary shares at a strike price of PKR 34 per share, determined through a book-building process.

There are no other material changes, and commitments affecting the Company's financial position have occurred between the end of the financial year of the Company and the date of the auditor's Report.

LISTED ON PSX EFFECTIVE FROM
July 13, 2026

ORDINARY SHARES
88.89 Million

STRIKE PRICE PER SHARE
PKR 34



ACKNOWLEDGEMENT

The Board of Directors expresses its sincere appreciation to the management and staff for their dedication, resilience and outstanding contributions during the year. Your unwavering commitment has been pivotal in advancing the Company's objectives and performance.

The Board also extends its heartfelt gratitude, on behalf of all employees, to our valued customers, distributors, stockists, dealers and banking partners. Your continued trust and support remain fundamental to our success. We look forward to further strengthening these valued relationships as we collectively pursue sustained growth and long-term value creation for all stakeholders.



Chief Executive Officer



Director

یہ پالیسی اس امر کو یقینی بناتی ہے کہ تمام رپورٹس کی بروقت اور غیر جانب دارانہ تحقیقات کی جائیں، جبکہ ان افراد کو انتقامی کارروائی سے تحفظ بھی فراہم کیا جاتا ہے جو نیک نیتی کے ساتھ اپنے خدشات کا اظہار کرتے ہیں۔ یہ طریقہ کار شفافیت، جواب دہی اور کارپوریٹ گورننس کے اعلیٰ ترین معیارات کے لیے کمپنی کے عزم کی عکاسی کرتا ہے۔

منافع منقسمہ

30 جون 2026ء کو ختم ہونے والے سال کے لیے، بورڈ نے فی حصص 2.25 روپے (22.50 فیصد) کے حتمی نقد منافع کی سفارش کی اور ادائیگی کی۔

کمپنی کو درپیش اہم خطرات اور غیر یقینی صورتحال

کمپنی نے وسیع تر سیاسی اور معاشی ماحول سے پیدا ہونے والے مختلف خطرات کا جائزہ لینے کیلئے ایک باقاعدہ رسک مینجمنٹ فریم ورک وضع کیا ہے۔ یہ جامع نظام مختلف اقسام کے خطرات کی نشاندہی کرتا ہے، جن میں اسٹریٹجک، ریگولیٹری، ماحولیاتی، مالیاتی، آپریشنل اور پائیداری سے متعلق خطرات شامل ہیں، جو کمپنی کی کاروباری سرگرمیوں سے وابستہ ہیں۔

مینجمنٹ کمیٹی شعبہ جاتی اہداف، مقاصد اور کارکردگی کے اشاریوں کی روشنی میں ان خطرات کا جائزہ لیتی ہے اور ان کے ممکنہ منفی اثرات کو کم سے کم کرنے کے لیے مناسب تدارکی حکمتِ عملیاں وضع کر کے ان پر عمل درآمد کرتی ہے۔

وہ مالیاتی خطرات جن کے نتیجے میں کمپنی کو مالی نقصان کا سامنا ہو سکتا ہے، ساتھ منسلک مالیاتی گوشواروں کے نوٹ 36 میں ظاہر کیے گئے ہیں۔ ان میں مارکیٹ رسک، شرحِ سود کا خطرہ، کرنسی کا خطرہ، کریڈٹ رسک اور لیکویڈیٹی رسک شامل ہیں۔

بعد از اختتام سال رونما ہونے والے واقعات

کمپنی کے حصص 13 جولائی 2026 سے پاکستان اسٹاک ایکسچینج میں لسٹ ہوئے۔ اس اجراء میں 88.89 ملین عام حصص شامل تھے، جن کی اسٹرائیک پرائس 34 روپے فی حصص تھی، جس کا تعین بک بلڈنگ کے عمل کے ذریعے کیا گیا۔

کمپنی کے مالی سال کے اختتام سے لے کر آڈیٹرز کی رپورٹ کی تاریخ تک، کمپنی کی مالیاتی حیثیت کو متاثر کرنے والی کوئی دوسری اہم تبدیلی یا عہد و التزام رونما نہیں ہوا۔

اظہار تشکر

بورڈ آف ڈائریکٹرز سال کے دوران انتظامیہ اور ملازمین کی ان کی لگن، ثابت قدمی اور نمایاں کاوشوں پر دلی تحسین کا اظہار کرتا ہے۔ آپ کی غیر متزلزل وابستگی نے کمپنی کے مقاصد کے حصول اور کارکردگی میں بہتری لانے میں اہم کردار ادا کیا ہے۔

بورڈ تمام ملازمین کی جانب سے ہمارے معزز صارفین، ڈسٹری بیوٹرز، اسٹاکسٹس، ڈیلرز اور بینکاری شراکت داروں کا بھی تہہ دل سے شکریہ ادا کرتا ہے۔ آپ کا مسلسل اعتماد اور تعاون ہماری کامیابی کی بنیادی حیثیت رکھتا ہے۔ ہم ان قابلِ قدر تعلقات کو مزید مضبوط بنانے کے لیے پُرعزم ہیں تاکہ تمام اسٹیک ہولڈرز کے لیے پائیدار ترقی اور طویل مدتی قدر پیدا کرنے کے مشترکہ مقصد کو آگے بڑھایا جا سکے۔

چیف ایگزیکٹو آفیسر

ڈائریکٹر

انسداد بدعنوانی کے اقدامات

کمپنی ادارے کی ہر سطح پر بدعنوانی، رشوت ستانی اور غیر اخلاقی کاروباری طرزِ عمل کے خلاف واضح اور عدم برداشت کی پالیسی رکھتی ہے۔ کمپنی دیانت داری اور شفافیت کے اصولوں کے تحت کاروباری سرگرمیاں انجام دینے کے لیے پُرعزم ہے اور بدعنوانی پر مبنی کسی بھی عمل کی روک تھام، نشاندہی اور تدارک کے لیے مضبوط اندرونی کنٹرولز اور طریقہ کار وضع کیے گئے ہیں۔ تمام ملازمین، ڈائریکٹرز اور کاروباری شراکت داروں سے کمپنی کے ضابطہ اخلاق کی سختی سے پابندی کی توقع کی جاتی ہے، جبکہ کسی بھی خلاف ورزی کی صورت میں کمپنی کی تادیبی پالیسیوں اور قابلِ اطلاق قوانین کے تحت سخت کارروائی کی جاتی ہے۔

صنفی مساوات کے اقدامات

کمپنی ایسے شمولیتی اور مساوی کام کے ماحول کو فروغ دینے کے لیے پُرعزم ہے جہاں تمام سطحوں پر صنفی مساوات اور عدم امتیاز کے اصولوں کو برقرار رکھا جائے۔ کمپنی صنف سے قطع نظر بھرتی، پیشہ ورانہ ترقی اور معاوضے کے یکساں مواقع فراہم کرتی ہے، جبکہ تمام شعبہ ہائے کار میں خواتین کی شمولیت کی فعال طور پر حوصلہ افزائی کی جاتی ہے۔

معاونتی پالیسیوں، باعزت اور محفوظ کام کے ماحول، اور خواتین کی پیشہ ورانہ ترقی اور افرادی قوت میں ان کی بہتر نمائندگی پر مرکوز اقدامات کے ذریعے کمپنی اپنی خواتین ملازمین کو بااختیار بنانے کا سلسلہ جاری رکھے ہوئے ہے۔

معذور افراد کی شمولیت

کمپنی ایسی متنوع اور شمولیتی افرادی قوت تشکیل دینے کے لیے پُرعزم ہے جو معذور افراد کے لیے مساوی مواقع فراہم کرے۔ کمپنی معذور افراد کو بھرتی، تربیت اور پیشہ ورانہ ترقی کے مواقع تک بلا امتیاز اور مساوی رسائی کو یقینی بناتی ہے۔

کمپنی ایک قابلِ رسائی اور معاونت پر مبنی کام کے ماحول کو فروغ دینے کا سلسلہ جاری رکھے ہوئے ہے، جو تمام ملازمین کو، خواہ ان کی جسمانی صلاحیت کچھ بھی ہو، مؤثر طور پر اپنا کردار ادا کرنے اور پیشہ ورانہ ترقی حاصل کرنے کے قابل بناتا ہے۔

انسداد بدعنوانی کے تربیتی پروگرامز

کمپنی میں باقاعدگی سے انسداد بدعنوانی کے تربیتی پروگرامز منعقد کیے جاتے ہیں تاکہ آگاہی میں اضافہ اور ادارے بھر میں دیانت داری اور اخلاقی طرزِ عمل کی ثقافت کو فروغ دیا جا سکے۔ ان تربیتی پروگرامز کے ذریعے ملازمین کو بدعنوانی پر مبنی طریق؟ کار کی نشاندہی، روک تھام اور رپورٹنگ کے حوالے سے ضروری آگاہی فراہم کی جاتی ہے، جبکہ کمپنی کی پالیسیوں اور قابلِ اطلاق قانونی و ریگولیٹری تقاضوں کی واضح تفہیم کو بھی یقینی بنایا جاتا ہے۔

مسلسل تربیت اور آگاہی کے اقدامات کے ذریعے کمپنی اپنے گورننس فریم ورک کو مزید مضبوط بنانے اور اپنی کاروباری سرگرمیوں میں بدعنوانی کے خطرے کو کم کرنے کے لیے کوشاں ہے۔

غیر قانونی کام کی نشاندہی کرنے کا ضابطہ

کمپنی میں باقاعدہ شکایات و انکشافات کی پالیسی نافذ العمل ہے، جس کے تحت ملازمین اور دیگر اسٹیک ہولڈرز کو ایک محفوظ اور رازدارانہ ذریعہ فراہم کیا گیا ہے جس کے ذریعے وہ غیر اخلاقی طرزِ عمل، فراڈ، بدعنوانی یا کمپنی کے ضابطہ اخلاق کی خلاف ورزیوں سے متعلق اپنے خدشات سامنے لا سکتے ہیں۔

گروپ کے لیے HSE محض کاغذ پر موجود ایک پالیسی نہیں بلکہ روزمرہ کاروباری سرگرمیوں کا لازمی حصہ ہے۔ ہم اپنے لوگوں اور ماحول کے تحفظ کو طویل مدتی کامیابی کے لیے بنیادی اہمیت کا حامل سمجھتے ہیں۔

مالیاتی گوشوارے

بورڈ آف ڈائریکٹرز کی جانب سے منظوری کے بعد، چیف ایگزیکٹو آفیسر، چیف فنانشل آفیسر اور ایک ڈائریکٹر نے 30 جون 2026ء کو ختم ہونے والے سال کے لیے کمپنی کے مالیاتی گوشواروں کی توثیق کی۔ میسرز بی ڈی او ابراہیم اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے مالیاتی گوشواروں کا آڈٹ کیا اور غیر ترمیم شدہ آڈٹ رائے کا اظہار کیا۔

ضابطہ اخلاق

کمپنی کا ضابطہ اخلاق اس امر کے لیے اخلاقی معیار متعین کرتا ہے کہ ادارہ کس طرح اپنی کاروباری سرگرمیاں انجام دیتا ہے، نیز تصادمِ مفاد، ملازمین کے حقوق اور فراڈ کی روک تھام سمیت مختلف امور کا احاطہ کیا گیا ہے، جبکہ پورے کاروبار میں دیانت داری، شفافیت اور جواب دہی کی ثقافت کو فروغ دیا گیا ہے۔ مزید برآں، یہ ضابطہ کمپنی کے صارفین، سپلائرز، حصص یافتگان اور اسٹریٹجک شراکت داروں کے ساتھ معاملات میں مطلوبہ معیارات کا تعین کرتا ہے، جبکہ اس کے نفاذ اور پورے ادارے میں روزمرہ کی بنیاد پر اس کی تعمیل کو یقینی بنانے کی بنیادی ذمہ داری سینئر مینجمنٹ پر عائد ہوتی ہے۔

آڈیٹرز

میسرز بی ڈی او ابراہیم اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے 30 جون 2026ء کو ختم ہونے والے سال کے لیے کمپنی کے مالیاتی گوشواروں کا آڈٹ کیا ہے۔ اہل ہونے کی بنا پر مذکورہ فرم نے 30 جون 2027ء کو ختم ہونے والے مالی سال کے لیے دوبارہ تقرری کی پیشکش کی ہے۔ آڈٹ کمیٹی کی سفارش کی بنیاد پر، بورڈ آف ڈائریکٹرز آئندہ سالانہ اجلاس عام میں حصص یافتگان کی منظوری سے مشروط، 30 جون 2027ء کو ختم ہونے والے سال کے لیے کمپنی کے قانونی آڈیٹرز کے طور پر میسرز گرینٹ تھارنٹن انجم رحمان، چارٹرڈ اکاؤنٹنٹس کی تقرری کی سفارش کرتا ہے۔

قومی خزانے اور پاکستان کی معیشت میں حصہ

سال کے دوران، گروپ نے انکم ٹیکس، سیلز ٹیکس، کسٹمز ڈیوٹیز اور دیگر محصولات کی مد میں قومی خزانے میں 7,331 ملین روپے کا حصہ ڈالا۔

شیئر ہولڈنگ کا پیٹرن

کوڈ آف کارپوریٹ گورننس کے تحت 30 جون 2026ء کو شیئر ہولڈنگ کا پیٹرن اور اس کے انکشافات، مذکورہ رپورٹ کے ساتھ منسلک ہے۔

سماجی کارپوریٹ ذمہ داریاں

کمپنی ایک ذمہ دار کارپوریٹ شہری کی حیثیت سے اپنے کردار کو اہمیت دیتی ہے اور ان کمیونٹیز کی فلاح و بہبود میں بامعنی انداز میں اپنا کردار ادا کرنے کے لیے کوشاں ہے جہاں وہ کاروباری سرگرمیاں انجام دیتی ہے۔ سال کے دوران، کمپنی نے صحت، صنفی مساوات اور ماحولیاتی پائیداری سمیت مختلف شعبوں میں متعدد اقدامات کیے۔ سندر گرین اسپیشل اکنامک زون میں کمپنی کی مینوفیکچرنگ سہولت میں مسلسل سرمایہ کاری بھی اس عزم کی عکاسی کرتی ہے، جو مقامی روزگار کے مواقع پیدا کرنے، مہارتوں کی ترقی اور خطے کی وسیع تر صنعتی ترقی میں معاونت فراہم کر رہی ہے۔

ب) منظم کاروباری سرگرمیاں:

اندرونی کنٹرولز اس امر کو یقینی بنانے کے لیے وضع کیے گئے ہیں کہ گروپ اپنی کاروباری سرگرمیاں مقررہ طریقہ کار کے مطابق منظم اور مؤثر انداز میں انجام دے۔

ج) اثاثوں کا تحفظ:

گروپ چوری، فراڈ اور اثاثوں کے نقصان یا غلط استعمال کی دیگر صورتوں کی روک تھام کے لیے وضع کردہ اقدامات کے ذریعے اپنے اثاثوں کے تحفظ کے لیے پُرعزم ہے۔

د) ریکارڈز کی درستگی اور وثوق:

اندرونی کنٹرولز اس امر کو یقینی بنانے کے لیے وضع کیے گئے ہیں کہ مالیاتی ریکارڈز درست، قابلِ اعتماد اور ریگولیٹری تقاضوں سے ہم آہنگ رہیں، تاکہ باخبر فیصلہ سازی میں معاونت حاصل ہو۔

ہ) بورڈ کی نگرانی:

بورڈ براہِ راست یا اپنی کمیٹیوں، بشمول آڈٹ کمیٹی، کے ذریعے اندرونی کنٹرولز کی کفایت اور مؤثریت کی نگرانی میں فعال کردار ادا کرتا ہے۔

و) باقاعدہ جائزہ:

بورڈ باقاعدگی سے گروپ کے مالیاتی آپریشنز اور مجموعی مالیاتی حیثیت کا جائزہ لیتا ہے، جس میں عبوری مالیاتی گوشوارے، رپورٹس، منافع بخش کارکردگی کے جائزے اور دیگر مالیاتی وشماریاتی معلومات شامل ہیں۔ مسلسل نگرانی کا یہ عمل بورڈ کو گروپ کی مالیاتی صحت سے باخبر رکھنے اور مؤثر ودانش مندانہ فیصلہ سازی میں معاونت فراہم کرتا ہے۔

متعلقہ فریقین کے ساتھ لین دین

عمومی کاروباری سرگرمیوں کے دوران ہونے والے تمام متعلقہ فریقین کے ساتھ لین دین کمپنی کی متعلقہ فریقین کے ساتھ لین دین کی پالیسی کے مطابق منصفانہ اور باہمی آزاد فریقین کی بنیاد پر کیا جاتا ہے۔ سال کے دوران متعلقہ فریقین کے ساتھ کوئی لین دین نہیں ہوا، ماسوائے ان لین دین کے جو مالیاتی گوشواروں میں ظاہر کیے گئے ہیں۔

صحت، سلامتی اور ماحولیات

گروپ کی تمام کاروباری سرگرمیوں میں صحت، سلامتی اور ماحول کے تحفظ کو ناگزیر ترجیحات کا درجہ حاصل ہے۔ دیانت داری، شفافیت اور انسانی حقوق کے احترام کے اصولوں پر مبنی ہماری کوشش ہے کہ اپنے ملازمین اور ان کمیونٹیز کے لیے جہاں ہم کاروباری سرگرمیاں انجام دیتے ہیں، ایک محفوظ اور پائیدار کام کا ماحول برقرار رکھا جائے۔

جامع خطرات کے جائزے اور احتیاطی اقدامات خطرات سے پاک کام کی جگہ کے لیے ہمارے طریق ؟ کار کی بنیاد ہیں۔ پاکستان بھر میں ہماری تنصیبات، بشمول اسمبلی لائنز اور گودام، سخت HSE پروٹوکولز کے تحت کام کرتے ہیں، جن کا مقصد حادثات کی روک تھام، صحت کا تحفظ اور ماحولیاتی اثرات کو کم سے کم کرنا ہے۔

ہر حادثہ، بشمول ایسے واقعات جن میں حادثہ رونما ہوتے ہوتے رہ جائے، کی فوری تحقیقات کی جاتی ہیں تاکہ بنیادی وجوہات کی نشاندہی اور اصلاحی اقدامات کیے جاسکیں۔ مسلسل سیکھنے کا عمل ہماری حفاظتی ثقافت کا بنیادی ستون ہے۔ ہنگامی حالات سے نمٹنے کی تیاری کو مزید مضبوط بنانے کے لیے ہم نے اپنے فائر سیفٹی سسٹم کو اپ گریڈ کیا ہے، ملازمین کی تربیت میں اضافہ کیا ہے اور باقاعدگی سے فائر اور انخلا کی مشقیں جاری رکھی ہیں تاکہ کسی بھی نازک صورتحال میں فوری اور مؤثر ردِعمل یقینی بنایا جاسکے۔

یہ اقدامات نہ صرف ایک مثبت اور شمولیتی کام کا ماحول تشکیل دینے کے لیے بنیادی اہمیت رکھتے ہیں بلکہ ہماری اختراع، بدلتے ہوئے حالات سے ہم آہنگ ہونے اور اپنے صارفین کی بدلتی ہوئی ضروریات کو مؤثر انداز میں پورا کرنے کی صلاحیت کو مضبوط بنانے میں بھی اہم کردار ادا کرتے ہیں۔

فی حصص آمدنی

30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کی فی حصص آمدنی 3.38 روپے رہی، جبکہ گزشتہ سال یہ 1.63 روپے رپورٹ کی گئی تھی۔

ہنگامی حالات اور معاہدات

مالی سال کے اختتام سے لے کر اس رپورٹ کی تاریخ تک، کمپنی کی مالیاتی حیثیت کو متاثر کرنے والی کوئی اہم تبدیلی یا عہد و التزام رونما نہیں ہوا، ماسوائے ان کے جو مالیاتی گوشواروں میں ظاہر کیے گئے ہیں۔

ڈائریکٹرز کا معاوضہ

کمپنی میں ڈائریکٹرز کے معاوضے کا تعین ایک منظم فریم ورک کے تحت کیا جاتا ہے، جس کا مقصد قلیل مدتی کارکردگی اور کمپنی کی قدر میں طویل مدتی اور پائیدار اضافے کے مابین توازن برقرار رکھنا ہے، جیسا کہ بورڈ کی جانب سے منظور شدہ ڈائریکٹرز اور سینئر مینجمنٹ کے اراکین کے لیے معاوضے کی پالیسی میں بیان کیا گیا ہے۔ یہ پالیسی ڈائریکٹرز کے معاوضے کو کمپنی کے اسٹریٹجک مقاصد اور مالیاتی کارکردگی سے ہم آہنگ رکھتی ہے۔ پالیسی کی اہم شرائط درج ذیل ہیں:

a۔ نان ایگزیکٹو اور آزاد ڈائریکٹرز کسی بھی معاوضے کے حقدار نہیں ہوں گے، ماسوائے بورڈ آف ڈائریکٹرز اور اس کی کمیٹیوں کے اجلاسوں میں شرکت کی فیس؛

b۔ بورڈ آف ڈائریکٹرز یا اس کی کمیٹیوں کے اجلاسوں میں شرکت کیلئے ڈائریکٹرز کو قابلِ ادائیگی فیس کا تعین اور منظوری وقتاً فوقتاً بورڈ آف ڈائریکٹرز کی جانب سے کی جائے گی؛ اور

c۔ ڈائریکٹرز کو بورڈ آف ڈائریکٹرز، اس کی کمیٹیوں یا کمپنی کے عمومی اجلاسوں میں شرکت کے سلسلے میں ہونے والے تمام معقول اخراجات بشمول سفری اخراجات، قیام اور رہائش کے اخراجات، ادا کیے جائیں گے۔

داخلی اختیار کی موزونیت

گروپ میں مضبوط کارپوریٹ گورننس ایک واضح طور پر وضع کردہ چیک اینڈ بیلنس کے نظام پر مبنی ہے، جو مالیاتی رپورٹنگ کو شفاف، درست اور بروقت رکھنے میں معاون ہے۔ بورڈ نے ایک مضبوط اندرونی کنٹرول فریم ورک نافذ کر رکھا ہے، جس میں مؤثر مالیاتی کنٹرولز شامل ہیں اور جن کا اطلاق گروپ کی ہر سطح پر مستقل بنیادوں پر کیا جاتا ہے۔ اس فریم ورک کی اہم خصوصیات درج ذیل ہیں:

الف) مؤثر اندرونی کنٹرول کا نظام:

عملی طریقہ کار، پروسیجرز اور پالیسیوں پر مشتمل ایک جامع فریم ورک، جس کا مقصد اثاثوں کا تحفظ، آپریشنل کارکردگی کو یقینی بنانا اور مالیاتی معلومات کی درستگی میں معاونت فراہم کرنا ہے۔

- کمپنی نے اکاؤنٹس کی مناسب اور درست کتابیں برقرار رکھی ہیں۔
- مالیاتی گوشواروں کی تیاری میں موزوں اکاؤنٹنگ پالیسیوں کا مستقل بنیادوں پر اطلاق کیا گیا ہے، جبکہ اکاؤنٹنگ تخمینے معقول اور محتاط فیصلے کی بنیاد پر کیے گئے ہیں۔
- کمپنی کی بطور ایک جاری کاروباری ادارہ اپنی سرگرمیاں جاری رکھنے کی صلاحیت کے حوالے سے کوئی شبہ نہیں ہے۔
- لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 میں بیان کردہ کارپوریٹ گورننس کے بہترین عملی طریقہ کار سے کوئی اہم انحراف نہیں کیا گیا۔
- اندرونی کنٹرول کا نظام مؤثر انداز میں وضع کیا گیا ہے اور اسے مؤثر طور پر نافذ اور مانیٹر کیا گیا ہے۔
- پاکستان میں قابلِ اطلاق بین الاقوامی مالیاتی رپورٹنگ معیارات (IFRS) اور کمپنیز ایکٹ، 2017 کے تقاضوں کی مالیاتی گوشواروں کی تیاری میں پیروی کی گئی ہے، جبکہ ان سے کسی بھی انحراف کو مناسب طور پر ظاہر اور اس کی وضاحت کی گئی ہے۔

اسٹیک ہولڈرز کے ساتھ تعلقات

سال کے دوران، کمپنی نے اپنے اہم اسٹیک ہولڈرز کے ساتھ مضبوط اور باہمی تعاون پر مبنی تعلقات کو مزید فروغ دینے کا سلسلہ جاری رکھا، جن میں پاکستان اسٹاک ایکسچینج اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) جیسے ریگولیٹری ادارے، مالیاتی ادارے اور کاروباری شراکت دار شامل ہیں۔ یہ روابط خوشگوار اور تعمیری رہے، جو اخلاقی کاروباری طریقہ کار اور ذمہ دارانہ کارپوریٹ طرزِ عمل کے لیے کمپنی کے غیر متزلزل عزم کی عکاسی کرتے ہیں، جو پائیدار طویل مدتی ترقی کی بنیاد ہے۔

ٹیلنٹ کا حصول

درست افراد کو درست ذمہ داریوں پر تعینات کرنا بدستور ہماری ترجیح ہے، یعنی ایسے افراد جو ہماری اقدار سے ہم آہنگ ہوں اور کاروبار کے حوالے سے ہمارے وژن پر اعتماد رکھتے ہوں۔ ہماری جیسی مسابقتی مارکیٹ میں باصلاحیت افراد کو راغب کرنا ایک چیلنج ہے، اسی لیے ہم نے اپنی ضروری افرادی قوت کے حصول، ان سے مؤثر رابطہ قائم کرنے اور انہیں برقرار رکھنے کے لیے مخصوص وسائل اور منظم حکمتِ عملی مختص کی ہے۔

ہماری افرادی قوت بدستور ہمارا سب سے اہم اثاثہ ہے، اور ادارے میں کسی بھی فرد کا کردار ہماری کامیابی میں غیر اہم نہیں۔ مسلسل ترقی اور پیشہ ورانہ تربیت و نشوونما پر مبنی حکمتِ عملیوں کے ذریعے ہمارا مقصد ایسی ثقافت کو فروغ دینا ہے جہاں ملازمین کو اپنی صلاحیتوں کو بھرپور طور پر بروئے کار لانے اور اپنی مکمل صلاحیتوں تک پہنچنے کے لیے ضروری مواقع، وسائل اور معاونت حاصل ہو۔

تنوع، مساوات اور شمولیت (DE&I)

کمپنی ایسے کام کے ماحول کو فروغ دینے کے لیے پُرعزم ہے جو ان کمیونٹیز کے تنوع کی عکاسی کرے جنہیں ہم خدمات فراہم کرتے ہیں، جہاں ہر فرد خود کو قدر کی نگاہ سے دیکھا جانے والا، باعزت اور اپنی صلاحیتوں کو بھرپور طور پر بروئے کار لانے کے لیے بااختیار محسوس کرے۔ اس عزم کے حصول کے لیے ہم نے متعدد اسٹریٹجک اقدامات کیے ہیں:

a۔ DE&I کی کوششوں کی رہنمائی اور پیش رفت کی نگرانی کے لیے واضح اور قابلِ پیمائش اہداف مقرر کیے گئے ہیں؛

b۔ ایسی شمولیتی ثقافت کو فروغ دیا گیا ہے جو مختلف نقطۂ نظر کو قبول کرتی ہے اور وابستگی کے مضبوط احساس کو پروان چڑھاتی ہے؛

c۔ جامع DE&I تربیت فراہم کی گئی ہے تاکہ آگاہی میں اضافہ، تعصب میں کمی اور تمام سطحوں پر مساوی سلوک کو یقینی بنایا جا سکے؛

d۔ شمولیتی بھرتی کے طریق کار اختیار کیے گئے ہیں تاکہ مختلف پس منظر اور تجربات رکھنے والے باصلاحیت افراد کو راغب کیا، ان سے مؤثر طور پر وابستہ ہوا اور انہیں برقرار رکھا جا سکے؛

e۔ کم نمائندگی رکھنے والے ملازمین کو بااختیار بنانے کے لیے مینٹورشپ پروگرامز، قیادت کی ترقی کے اقدامات اور خصوصی معاونتی نظام متعارف کرائے گئے ہیں؛ اور

f۔ DE&I پروگرام کا مسلسل جائزہ لیا جاتا ہے تاکہ بدلتے ہوئے بہترین عملی طریق کار سے ہم آہنگی اور مسلسل بہتری کو یقینی بنایا جا سکے۔

بورڈ کی تشکیل:

	نمبر شمار	ڈائریکٹرز کے نام	آڈٹ اینڈ رسک مینجمنٹ کمیٹی	ہیومن ریسورس، ریمیونریشن اینڈ سسٹین ایبلٹی کمیٹی
آزاد ڈائریکٹرز	1	محترمہ شائستہ بانو گیلانی	ممبر	-
	2	جناب اقدس فراز طاہر	-	ممبر
	3	جناب شارق عظیم صدیقی	ممبر	ممبر
نان ایگزیکٹو ڈائریکٹرز	1	جناب مظفر حیات پیراچہ	-	-
	2	محترمہ رابعہ مظفر	ممبر	-
ایگزیکٹو ڈائریکٹرز	1	جناب عدنان آفتاب	-	-
	2	محترمہ مریم سجاد	-	ممبر

آڈٹ اینڈ رسک مینجمنٹ کمیٹی

آڈٹ اینڈ رسک مینجمنٹ کمیٹی، جسے آئندہ کمیٹی کہا جائے گا، مالیاتی اور غیر مالیاتی رپورٹنگ، اندرونی کنٹرولز کے نظام، رسک مینجمنٹ اور آڈٹ کے عمل سے متعلق اپنی نگرانی کی ذمہ داریوں کی انجام دہی میں بورڈ کو معاونت فراہم کرتی ہے۔ کمیٹی کو انتظامیہ سے معلومات طلب کرنے کا اختیار حاصل ہے اور ضرورت پڑنے پر بیرونی آڈیٹرز اور آزاد مشیروں تک بلا روک ٹوک رسائی حاصل ہے۔

کمیٹی تین اراکین پر مشتمل ہے، جن میں دو آزاد ڈائریکٹرز اور ایک نان ایگزیکٹو ڈائریکٹر شامل ہیں، جبکہ اس کی سربراہی ایک آزاد ڈائریکٹر کرتے ہیں۔ لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے تقاضوں کی تعمیل میں، کمیٹی انتظامیہ کی عدم موجودگی میں بیرونی آڈیٹرز اور ہیڈ آف انٹرنل آڈٹ کے درمیان مؤثر رابطہ کاری کو یقینی بناتی ہے۔

مزید برآں، کمیٹی سہ ماہی، ششماہی اور سالانہ مالیاتی گوشواروں، سالانہ اندرونی آڈٹ پلان، اہم آڈٹ مشاہدات اور اندرونی آڈٹ کے شعبے کی جانب سے پیش کردہ سفارشات کا جائزہ لیتی ہے۔

ہیومن ریسورس، ریمیونریشن اینڈ سسٹین ایبلٹی کمیٹی

کمپنی مجموعی کامیابی کے حصول میں اپنے ہیومن ریسورسز کے شعبے کے اہم کردار کا اعتراف کرتی ہے۔ مارکیٹ کے چیلنجز سے مؤثر طور پر نمٹنے اور مضبوط کارکردگی کے حصول میں ہیومن ریسورسز ٹیم کی لگن اور وابستگی نے کلیدی کردار ادا کیا ہے۔ پالیسی سازی، ٹیلنٹ کی ترقی اور لیبر ریلیشنز کے مؤثر انتظام پر مشتمل وسیع ذمہ داریوں کے ذریعے ہیومن ریسورسز کا شعبہ ادارے کی ترقی اور طویل مدتی پائیداری میں اہم کردار ادا کرنے کا سلسلہ جاری رکھے ہوئے ہے۔

کارپوریٹ گورننس کی تعمیل

کمپنی کارپوریٹ گورننس کے اعلیٰ معیارات کو برقرار رکھنے کے لیے پُرعزم ہے۔ بورڈ کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک کے تحت اپنی ذمہ داریوں کا ادراک رکھتا ہے اور اس امر کی تصدیق کرتا ہے کہ:

- کمپنی کی انتظامیہ کی جانب سے مرتب مالیاتی گوشوارے کمپنی کے معاملات کی صورتِ حال، آپریشنز کے نتائج، نقد بہاؤ اور ایکویٹی میں تبدیلیوں کی منصفانہ عکاسی کرتے ہیں۔

کارکردگی کا جائزہ

زیرِ جائزہ مدت کے دوران کمپنی نے ایک مشکل اور شدید مسابقتی مارکیٹ میں کاروباری سرگرمیاں جاری رکھیں، تاہم اس پس منظر کے باوجود کمپنی کی مالیاتی کارکردگی مستحکم رہی۔ آمدنی گزشتہ سال کی 48,892 ملین روپے کے مقابلے میں کم ہو کر 31,558 ملین روپے رہ گئی، جو 35.45 فیصد کمی ہے۔ یہ کمی گزشتہ سال کی غیر معمولی طور پر مضبوط کارکردگی کے بعد فروخت کے حجم میں نسبتاً کمی کی عکاسی کرتی ہے۔

مجموعی منافع گزشتہ سال کے 4,219 ملین روپے کے مقابلے میں بڑھ کر 5,265 ملین روپے ہو گیا، جبکہ مجموعی منافع کا مارجن بہتر مصنوعات کے امتزاج، لاگت پر مزید مؤثر کنٹرول اور آپریشنل کارکردگی میں بہتری کے باعث 8.6 فیصد سے بڑھ کر 16.69 فیصد ہو گیا۔ ٹیکس کے بعد منافع میں بھی اسی طرح اضافہ ہوا اور یہ 1,303 ملین روپے سے دگنے سے بھی زیادہ ہو کر 2,701 ملین روپے ہو گیا، جو سال کے دوران 107.3 فیصد اضافہ ہے۔

اسٹینڈ الون کارکردگی (ملین روپے)

تفصیلات	30 جون 2026ء	30 جون 2025ء
ٹرن اوور	31,558	48,892
مجموعی منافع	5,265	4,219
منافع قبل از ٹیکس	2,721	2,093
سال کا نیٹ منافع	2,701	1,303

مستقبل کے امکانات

بورڈ کمپنی کی ترقی کے امکانات کے حوالے سے محتاط طور پر پُر امید ہے۔ مستقبل میں، انتظامیہ کمپنی کی مینوفیکچرنگ صلاحیتوں اور توسیع پذیر برانڈ پورٹ فولیو کو مزید مستحکم بنانے کا سلسلہ جاری رکھے گی، جبکہ تمام مصنوعات کے شعبوں میں فروخت کے حجم میں اضافے کے لیے ایئر لنک گروپ کے مضبوط ملک گیر ڈسٹری بیوشن اور ریٹیل نیٹ ورک سے بھرپور استفادہ کیا جائے گا۔

کمپنی مصنوعات میں تنوع پیدا کرنے اور مارکیٹ شیئر میں اضافے کے مواقع حاصل کرنے کا سلسلہ جاری رکھے گی، جبکہ کیپٹل اخراجات اور اخراجات پر نظم و ضبط کے ساتھ کنٹرول کی پالیسی برقرار رکھی جائے گی۔ معاشی یا ریگولیٹری ماحول میں کسی غیر متوقع منفی تبدیلی کے رونما ہونے کی صورت میں، بورڈ کو یقین ہے کہ کمپنی اس رفتار کو برقرار رکھنے اور اپنے اسٹیک ہولڈرز کے لیے قدر میں مسلسل اضافہ کرنے کے قابل ہوگی۔

بورڈ آف ڈائریکٹرز اور کمیٹیوں کی تشکیل

متعلقہ تقاضوں کے مطابق، کمپنی کے بورڈ آف ڈائریکٹرز میں آزاد، نان ایگزیکٹو اور ایگزیکٹو ڈائریکٹرز شامل ہیں، جبکہ بورڈ میں صنفی تنوع کو بھی یقینی بنایا گیا ہے۔

ڈائریکٹرز کی کل تعداد:

الف) مرد 04

ب) خواتین 03

ڈائریکٹرز کی رپورٹ

برائے سال اختتام پذیر 30 جون 2026ء

محترم حصص یافتگان،

ڈائریکٹرز کو یہ رپورٹ، 30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ، پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

اقتصادی جائزہ

مالی سال 2026 پاکستان کے لیے مالی سال 2022 کے بعد معاشی نمو کے لحاظ سے مضبوط ترین سال رہا، جس کے دوران مجموعی ملکی پیداوار (GDP) میں 3.7 فیصد اضافہ ہوا، جبکہ فی کس آمدنی بڑھ کر 1,901 امریکی ڈالر ہوگئی، جو گزشتہ سال کے مقابلے میں تقریباً 150 امریکی ڈالر کا اضافہ ہے۔ اس نمو کا بنیادی محرک بڑے پیمانے کی مینوفیکچرنگ رہی، جس میں 6.1 فیصد اضافہ ہوا۔ اس کی بنیادی وجہ آٹو موبائل اور ٹیکسٹائل کے شعبوں میں کاروباری سرگرمیوں میں دوبارہ اضافہ تھا۔ انفارمیشن ٹیکنالوجی کے شعبے نے اس سے بھی زیادہ مضبوط کارکردگی کا مظاہرہ کرتے ہوئے 7.5 فیصد نمو حاصل کی، جبکہ زراعت اور خدمات کے شعبوں نے بھی مجموعی پیداوار میں مستحکم حصہ ڈالا۔

مالیاتی سطح پر، عالمی اجناس کی قیمتوں میں کمی کے باعث اسٹیٹ بینک نے دسمبر تک پالیسی ریٹ بتدریج کم کر کے 10.5 فیصد کر دیا۔ تاہم، سال کے بعد کے عرصے میں علاقائی جغرافیائی سیاسی کشیدگی کے باعث توانائی کی لاگت میں نمایاں اضافے سے یہ رجحان تبدیل ہوگیا، جس کے نتیجے میں افراطِ زر میں اضافہ ہوا اور مرکزی بینک نے قیمتوں کے استحکام کو برقرار رکھنے کے لیے اپریل تک پالیسی ریٹ بڑھا کر 11.5 فیصد کر دیا۔

سال کے دوران مالیاتی نظم و ضبط میں بھی بہتری آئی اور پہلے تین سہ ماہیوں کے دوران مالیاتی خسارہ مجموعی ملکی پیداوار (GDP) کے تقریباً 0.7 فیصد تک محدود رہا۔ اس پیش رفت کو آئی ایم ایف کے ایکسٹینڈڈ فنڈ فیسیلٹی کے تحت تین جائزوں کی کامیاب تکمیل سے تقویت ملی، جس کے نتیجے میں مجموعی طور پر 4.8 بلین امریکی ڈالر کی رقوم جاری ہوئیں۔ بیرونی شعبے کی کارکردگی نسبتاً ملی جلی رہی۔ عالمی طلب میں کمی کے باعث مالی سال کے پہلے دس ماہ کے دوران برآمدات کم ہو کر 22.7 بلین امریکی ڈالر رہ گئیں، جبکہ درآمدات بڑھ کر 50.7 بلین امریکی ڈالر ہوگئیں، جن میں زیادہ تر حصہ ملکی مینوفیکچرنگ سرگرمیوں کو معاونت فراہم کرنے والی مشینری اور صنعتی خام مال کا تھا۔

پاکستان کی ورکرز ریمیٹنسز (غیر ملکی کرنسی کی آمد) مالی سال 2026 (جولائی 2025 تا جون 2026) کے دوران ریکارڈ 41.58 بلین امریکی ڈالر تک پہنچ گئیں، جو مالی سال 2025 میں 38.30 بلین امریکی ڈالر کے مقابلے میں سال بہ سال 8.6 فیصد اضافہ ہے۔

سال کے دوران کیپٹل مارکیٹس نے مضبوط کارکردگی کا مظاہرہ کیا، جس میں KSE-100 انڈیکس میں تقریباً 35 فیصد اضافہ ہوا اور یہ دورانِ سال 191,000 پوائنٹس کی بلند ترین سطح تک پہنچا، جبکہ علاقائی مارکیٹوں کے مقابلے میں بھی اس کی کارکردگی بہتر رہی۔

گروپ اور اس کی اہم کاروباری سرگرمیاں

کمپنی کی بنیادی کاروباری سرگرمیوں میں ٹریاؤمی اسمارٹ فونز اور اسمارٹ ایل ای ڈی ٹیلی ویژنز کی مینوفیکچرنگ اور اسمبلنگ بدستور شامل ہیں۔ سال کے دوران، کمپنی نے صارفین کی الیکٹرانکس کے شعبے میں عالمی سطح پر معروف نام ہائی سینس کے ساتھ نئی شراکت داری کے ذریعے اپنی کاروباری موجودگی کو مزید وسعت دی، جس سے کمپنی کو وائٹ گڈز کے شعبے، بالخصوص ایئر کنڈیشنرز اور ایل ای ڈی ٹیلی ویژنز کے شعبے میں اپنی موجودگی بڑھانے کا موقع ملا۔



09 CODE OF CONDUCT

CODE OF CONDUCT

OUR COMMITMENT

Select Technologies Limited is committed to ethical conduct, integrity, transparency and accountability, and maintains zero tolerance for bribery, corruption and other unethical conduct. The Company expects every person covered by this Code to uphold these principles in all business activities and relationships.

POLICY BRIEF & PURPOSE

The Select Technologies Limited Employee Code of Conduct outlines expectations for employee behaviour toward colleagues, supervisors, and the organization as a whole. It promotes a respectful, collaborative, and well-organized workplace, while still encouraging open communication.

SCOPE

This policy applies to all our employees regardless of employment agreement or rank. It also applies, without exception, to all members of the Board of Directors. Compliance with this Code and applicable Company policies is expected in carrying out duties and responsibilities for the Company.

POLICY ELEMENTS

All employees are bound by their contract to follow Select's Employee Code of Conduct while performing their duties. We outline the components of our Code of Conduct below.

COMPLIANCE WITH LAW:

Employees must protect the company's legality by complying with all environmental, safety, and fair-dealing laws. They are also expected to be ethical and responsible in all dealings related to the company's finances, products, and public image. These obligations extend to applicable regulations and Company policies and, where relevant, to directors under the expanded scope of this Code.

RESPECT IN THE WORKPLACE:

The company does not tolerate discriminatory behaviour, harassment, or victimization. This includes verbal, physical, visual, and sexual harassment.

ANTI-HARASSMENT COMMITTEE:

Consisting of at least three members (one of whom must be a woman), has been established to oversee the anti-harassment policy, investigate complaints, and recommend disciplinary action.

REPORTING PROCEDURES:

Employees who experience or witness harassment are encouraged to report the incident immediately, but not later than 30 days.

INVESTIGATION PROCESS:

Once a written complaint is received and deemed valid, the Anti-Harassment Committee will, within three days, inform the accused of the charges. The accused then has seven days to submit a written defense. The committee will then investigate the matter by examining any necessary evidence.

DISCIPLINARY ACTION:

After investigating, the Committee will submit its findings and recommended disciplinary actions to the HR Department within 30 days of the inquiry starting. If the accused is found guilty, the Committee can recommend one or more penalties it deems appropriate.

MINOR PENALTIES:

- Issuance of warning in writing.
- Withholding, for a specific period, promotion or increment.
- Fine or recovery of the compensation payable to the complainant from pay of the accused.

MAJOR PENALTIES:

- Demotion.
- Dismissal from service.

RESPONSIBILITIES:

ALL EMPLOYEES:

- Understand and comply with the Anti-Harassment Policy.
- Treat colleagues with respect and refrain from discriminatory or harassing behaviour.
- Report any observed or experienced harassment.

MANAGERS AND SUPERVISORS:

- Ensure a harassment-free workplace.
- Address harassment concerns promptly.
- Participate in Anti-Harassment training.

NO RETALIATION:

The Select prohibits retaliation against anyone who reports harassment or participates in an investigation. Retaliation is a serious violation of this code and will be subject to disciplinary action. For 2026, this protection is also reflected in the broader whistleblowing provisions below for good-faith reporting of misconduct.

PROTECTION OF COMPANY PROPERTY:

Employees must treat all company property, both physical and intangible (like trademarks and copyrights), with care and respect.

PERSONAL APPEARANCE:

All employees must follow our dress code and personal appearance guidelines.

JOB DUTIES AND AUTHORITY:

Employees must perform their job duties with integrity and respect for customers, stakeholders, and the community. Supervisors and managers are expected to delegate tasks to their teams based on their competence and workload, without abusing their authority. In turn, team members should follow their leaders' instructions and complete their duties skilfully and on time.

CONFLICT OF INTEREST:

We expect employees to avoid any personal, financial or other interests that might hinder their capability or willingness to perform their job duties.

POLICIES:

All employees should read and follow our company policies. If they have any questions, they should ask their managers or Human Resources (HR) department.

PROFESSIONALISM:

All employees must show integrity and professionalism in the workplace.

CORRUPTION:

We discourage employees from accepting gifts from clients or partners. We prohibit briberies for the benefit of any external or internal party.

ABSENTEEISM AND TARDINESS:

Employees should follow their schedules. We can make exceptions for occasions that prevent employees from following standard working hours or days. But generally, we expect employees to be punctual when coming to and leaving from work.

COMMUNICATION:

All employees must be open for communication with their colleagues, supervisors or team members.

COLLABORATION:

Employees should be friendly and collaborative. They should try not to disrupt the workplace or present obstacles to their colleagues' work.

BENEFITS:

We expect employees to not abuse their employment benefits. This can refer to time off, insurance, facilities, subscriptions or other benefits our company offers.

DISCIPLINARY ACTIONS:

The company may take disciplinary action for repeated or intentional violations of the code. Consequences vary depending on the violation and can include:

- **Reprimand**
- **Demotion**
- **Loss of Benefits**
- **Suspension**
- **Termination for Serious Offenses**

The company also reserves the right to take legal action in cases of corruption, theft, or other unlawful behaviour.

GENDER NON-DISCRIMINATION AND WOMEN'S EMPOWERMENT:

The Company is committed to gender equality and equal opportunity and prohibits discrimination on the basis of gender. As a signatory to the United Nations Women's Empowerment Principles (WEPs), established by UN Women and the UN Global Compact, Select is committed to advancing women's empowerment through leadership, fair treatment and equal opportunities in the workplace, and transparent reporting on its progress.

DISABILITY INCLUSION AND EQUAL OPPORTUNITY:

The Company is committed to fostering an inclusive and equitable workplace that provides equal opportunities to all employees, including persons with disabilities. The Company promotes their meaningful participation, professional development and career progression by providing, where reasonably practicable, appropriate workplace accessibility, necessary tools and support, and inclusive policies and practices.

COMPANY POLICIES

Select's HR policies and procedures provide guidance on a range of employment issues for both employees and managers. These policies ensure consistency and transparency, helping to foster a positive organizational culture. They cover the full employment lifecycle, from recruitment to departure, offering practical advice and guidance on various employment matters.

IT GOVERNANCE

This framework safeguards information security and asset integrity across all operations. It applies to employees, contractors, consultants, partners, suppliers, and customers, ensuring all data exchanges, digital or physical, comply with strict encryption and security protocols.

DIVERSITY POLICY

The Company is committed to equality, diversity, and inclusion, ensuring a workforce that reflects society and empowers employees to perform at their best. Discrimination of any kind is not tolerated, with equal respect and opportunity guaranteed regardless of background or protected characteristics.

WHISTLEBLOWING POLICY

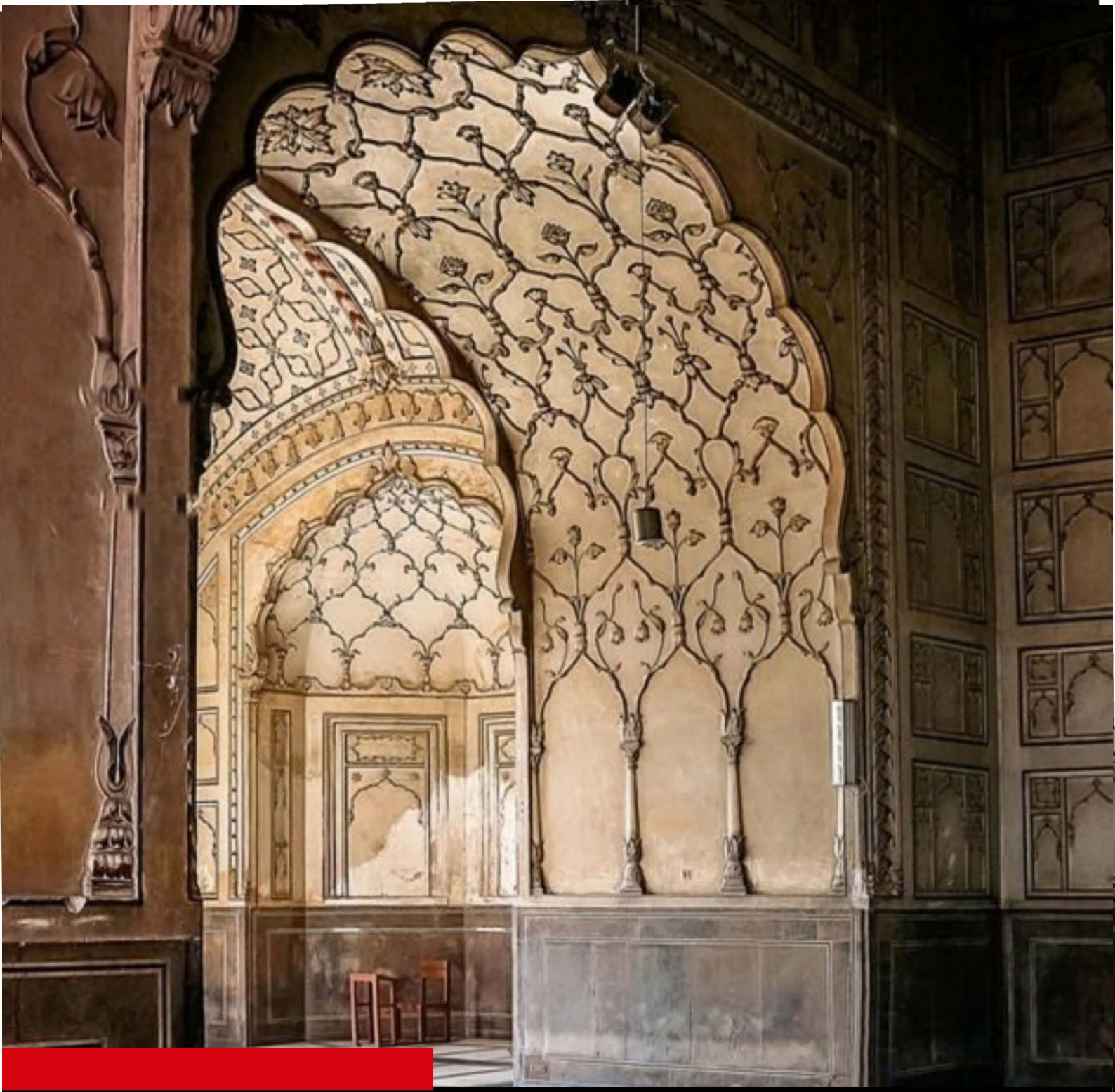
The Company maintains a Whistleblowing Policy to encourage employees, directors and other stakeholders to report, in good faith, any suspected misconduct, unethical behaviour, bribery, corruption, harassment, conflicts of interest, or violations of law or Company policies through designated reporting channels. The Company ensures appropriate and confidential handling of reported concerns and prohibits retaliation against individuals who raise concerns or participate in investigations in good faith.

CSR POLICY

Select upholds the highest standards of ethics and professionalism in its business practices. CSR efforts focus on compliance with legal and community standards while proactively advancing human rights, community development, and environmental sustainability across all operations and partnerships.

PROHIBITION OF CHILD LABOR POLICY

The Company strictly prohibits child labor across its operations and value chain, aligning with ILO conventions, the UN Convention on the Rights of the Child, and local legislation. All partners, suppliers, and subcontractors are required to comply with these standards, ensuring shared responsibility in safeguarding child welfare.



10 SHARIAH COMPLIANCE

MUFTI ASAD MAHMOOD-CSAA

Certified Shariah Advisor and Auditor-AAOIFI-Bahrain
SECP Registered Shariah Advisor

Professional Summary:

Mufti Asad Mahmood is a registered Shariah Advisor, auditor and Consultant with expertise in Islamic Trade and Finance. He is a graduate of Jamia Tur Rasheed, Karachi Pakistan specializing in Islamic Trade and Finance with MPhil-Islamic studies. Mufti Asad Mahmood brings a well-rounded academic background to his work.

With a diverse professional experience in Islamic finance, Mufti Asad Mahmood has successfully served in various capacities, including Zakat Management system, Islamic product development for the microfinancing, Sukuk structuring and restructuring, Shariah compliance review (SCR) of Sukuk, Takaful, Shariah audit, and Shariah consultation. He has also made significant contributions to academia and the halal food industry through teaching, training, research, and other activities.

Mufti Asad Mahmood has provided Shariah advisory and compliance services on both project and retainer ship basis to various clients. During the ten years, have worked as a Shariah Advisor with the following capacities:

- Shariah Advisor and Head SCD-Akhuwat Islamic Microfinance Pvt Ltd
- (Presently working as Shariah Advisor and head shariah compliance)
- Shariah compliance manager and auditor-Adamjee Islamic insurance Pvt Ltd
- Shariah Advisor Air Link Communications Limited

Islamic Qualification:

- Two Years Specialization in Islamic commercial law & management sciences تخصص في فقه المعاملات المالية from Jamia-Tur-Rasheed, Karachi (2012-2013).
- One year specialization in Islamic commercial law from Jamia Darul Uloom Karachi (2013-2014)

The Specialization Includes but not limited to:

- All famous books of Fiqh, Fatwa and Modern books of Islamic banking and finance.
- Comparative study of different Juristic Schools of Thoughts.
- Selected Sharia Standards (AAOIFI), Contract Act 1872, Sale Of Goods Act 1930.
- Composition (as an author) Of More than 100 Fatwa about Trade, Banking & Finance.
- Thesis about Trade & Finance.

Dars-e-Nizami (Shahadat ul Aalimyyah) with 95% marks (2002-2010, 8-Years Aalim Course)

E-Mail: meetasad786@gmail.com

Cell #: 0314-5112486

Mufti Asad Mahmood
Graduate from Jamia Tur Rasheed, Karachi Pakistan
Sharia Advisor-Islamic Finance

Tuesday 24 September, 2026

نحمده ونصلی علی رسولہ الکریم

Shariah Compliance Certificate

As established Shariah Scholar, I hereby, confirm that I performed the screening criteria of Select Technologies Limited. On the basis of "audited accounts dated 30 June, 2026", for shariah compliance by using the following criteria:

1. **Business of the investee company**
   Core business of the investee company is halal and in-line with Shariah guidelines.

2. **Non-compliant investments to Total Assets**
   The ratio of non-compliant investments to total assets is less than 33% i.e. 4.90%. Investment in any non-compliant security was comprised for the calculation of this ratio.

3. **Non-compliant income To Total Revenue– Purification of non-compliant income**
   The ratio of non-compliant income to total revenue is less than 5% i.e. 0.65%. Total revenue includes gross revenue plus other income earned by the company.

4. **Illiquid assets To Total Assets**
   The ratio of illiquid assets to total assets is at least 25% i.e.45.71%. Illiquid assets include receivables, loans, trade deposits and tax refunds etc.

5. **Debt to Total Asset**
   Debt to Asset ratio is less than 33% i.e.27.56%. Debt, in this case, is classified as an interest-bearing debt.

6. **Net Liquid assets to share price**
   Since market price per share is greater than NLA (Net Liquid Asset) per share, therefore met the shariah compliant condition.

Based on the above-mentioned criteria I found the company as Shariah compliant**.** Therefore, I hereby certify that **Select Technologies Limited is Shariah Compliant for capital investment**.

Allah knows best.



Mufti Asad Mahmood
Sharia Advisor
Email: meetasad786@gmail.com
Phone: 0314-5112486



11 FINANCIAL STATEMENTS

REPORT OF THE AUDIT COMMITTEE

SELECT TECHNOLOGIES LIMITED

on Adherence to the Listed Companies (Code of Corporate Governance), Regulations, 2019.

The Audit Committee has concluded its annual review of the conduct and operations of the Company during the year ended June 30, 2026, and reports that:

- The Company has issued a "Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019" which has also been reviewed and certified by the External Auditors of the Company.
- The Company has prepared a "Code of Conduct" and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures. Equitable treatment of shareholders has also been ensured.
- The Board has developed a Vision / Mission statement, overall corporate strategy and significant policies of the Company. A complete record of particulars of significant policies along with the dates on which they were approved or amended has been maintained.
- The Company has complied with all the corporate and financial reporting requirements. Appropriate accounting policies have been consistently applied. All core & other applicable International Accounting Standards were followed in preparation of financial statements of the Company on a going concern basis, for the financial year ended June 30, 2026, which present fairly the state of affairs, results of operations, profits, cash flows and changes in equities of the Company.
- The Directors' Report for this year has been prepared in compliance with the requirements of the Listed Companies (Code of Corporate Governance), Regulations, 2019 and fully describes the salient matters required to be disclosed.
- The Chief Executive and the CFO have reviewed the financial statements of the Company and the Directors' Report.
- Accounting estimates are based on reasonable and prudent judgment. Proper and adequate accounting records have been maintained by the Company in accordance with the Companies Act, 2017. The financial statements comply with the requirements of the Fourth Schedule to the Companies Act, 2017 and the external reporting is consistent with Management processes and adequate for shareholder needs.
- Directors, CEO and executives or their spouses do not hold any interest in the shares of the Company other than that disclosed in the pattern of shareholding.
- Closed periods were duly determined and announced by the Company, precluding the Directors, the Chief Executive and executives of the Company from dealing in Company shares, prior to each Board meeting involving announcement of interim / final results, distribution to shareholders or any other business decision, which could materially affect the share market price of Company, along with maintenance of confidentiality of all business information.

INTERNAL AUDIT

- The internal control framework has been effectively implemented through an independent in-house Internal Audit function established by the Board which is independent of the External Audit function.
- The committee meets at least once every quarter and assists the Board in fulfilling its oversight responsibilities, primarily in reviewing and reporting financial and non-financial information to shareholders.
- The Internal Audit function has carried out its duties under the charter defined by the Committee. The Committee has reviewed material Internal Audit findings taking appropriate action or bringing the matters to the Board's attention where required.
- The Company's system of internal control is adequate and effective. The Audit Committee has ensured the achievement of operational, compliance, risk management, financial reporting and control objectives, safeguarding of the assets of the Company and the shareholders wealth at all levels within the Company.

- Coordination between the External and Internal Auditors was facilitated to ensure efficiency and contribution to the Company's objectives, including a reliable financial reporting system and compliance with laws and regulations.

EXTERNAL AUDITORS

- The statutory Auditors of the Company, BDO Ebrahim, Chartered Accountants have completed their Audit assignment of the "Company's Financial Statements" and the "Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019" for the financial year ended June 30, 2026 and shall retire on the conclusion of the 5th Annual General Meeting.

- The statutory Auditors of the Company have confirmed that they have been given a satisfactory rating under Quality Control Review program of the Institute of Chartered Accountants of Pakistan. They are also registered with Audit Oversight Board of Pakistan.

- The Auditors have been allowed direct access to the Committee and the effectiveness, independence and objectivity of the Auditors has thereby been ensured. The Audit Committee had a meeting with the external auditors without the presence of the CFO and the Head of Internal Audit.

- The Firm has no financial or other relationship of any kind with the Company except that of External Auditors.

For and on behalf of Audit Committee



Lahore
September 28, 2026

Shaista Bano
Chairperson-Audit Committee

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75/76 D-1, Main Boulevard
Gulberg III, Lahore-54660
Pakistan.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SELECT TECHNOLOGIES LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **SELECT TECHNOLOGIES LIMITED** (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following are the key audit matters:

S. No	Key audit matters	How the matters were addressed in our audit
1.	**Stock in trade**	
	As described in Note 10 to the financial statements, the Company's stock in trade includes items of raw-materials in hand, raw-materials in transit against which the	Our audit procedures in relation to the matter, amongst others, included the following:

S. No	Key audit matters	How the matters were addressed in our audit
	rights and obligations have been transferred to the Company, work in process and the finished good items as at reporting date amounting to Rs. 10,476.435 million as compared to Rs. 12,010.797 million, which constitutes a significant portion of the Company's total assets. We identified this area as a key audit matter given the complexity associated with the multiple stages of assembling, production, and distribution of televisions, air conditioners, mobile phones, accessories, and allied products.	Obtained an understanding of the Company's processes and design and implementation of internal controls relating the purchase and recording on inventory and on a sample basis, testing the effectiveness of those controls, particularly in relation to timing and recording on inventory; Observed physical inventory count procedures and compared on a sample basis, physical count with inventory sheets; Evaluated the effectiveness of the Company's internal controls over inventory management across various stages of production. This included performing ITAC testing to ensure that overhead costs were properly allocated, and inventory was recorded and issued at accurate moving average rates. Verified that stock issuance rates were correctly calculated and that inventory was appropriately valued; Performed substantive analytical procedures to reconcile stock issuance as per stock movement records with the amounts recorded in the trial balances. This involved investigating any discrepancies, including those related to interdepartmental issuances, and ensuring that consumption is accurately reflected in the financial statements; Performed procedures related to purchases cut-off to ensure that recorded purchases were of the relevant period and ensured that inventory were properly allocated to the correct accounting period; Checked the provision for slow moving stock as at the year end and assessed whether it is in accordance with the

BDO

S. No	Key audit matters	How the matters were addressed in our audit
		relevant accounting and reporting standards; and Checked adequacy of the related disclosures and assessed whether these are in accordance with the applicable accounting and financial reporting standards.
2.	**Revenue Recognition**	
	As described in Notes 6.10 and 26 to the financial statements, the Company generates revenue from sale of a diverse range of products and services, including cellular mobile phones, laptop, television, tablets, accessories, allied products, and related repair services. During the year ended, the Company generated net revenue of Rs. 31,558.501 million, compared to Rs. 48,892.698 million in the previous year. The revenue recognition is identified as a key audit matter due to revenue being one of the key performance indicators of the Company and raises the risk that revenue could be misstated to meet targets.	Our audit procedures amongst others included the following: Obtained an understanding of the Company's processes and design and implementation of internal controls relating to revenue recognition, credit control processes (credit limits), discount policies and on a sample basis, testing the effectiveness of those controls, particularly in relation to revenue recognition and timing; Evaluated the appropriateness of the Company's revenue recognition policies and procedures to ensure compliance with International Financial Reporting Standards (IFRS) as applicable in Pakistan; Checked IT general controls and application controls for effectiveness in processing revenue transactions; Performed test of controls on identified controls to ensure that they are operating effectively; Examined supporting documentation for a sample of sales transactions, which involved verifying sales orders, invoices, goods dispatch notes, gate passes and conducting additional detailed procedures; Performed substantive analytical procedures to reconcile sales reported in the sales tax returns with those in the internal sales reports. This included comparing the figures, investigating any discrepancies, and ensuring that all

S. No	Key audit matters	How the matters were addressed in our audit
		sales were accurately recorded and properly reported for tax purposes; Performed cut-off procedures on near year-end sales to ensure revenue has been recorded in the correct period; and Checked the appropriateness and adequacy of the disclosures provided in Note 26 to the financial statements in accordance with relevant accounting standards.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

BDO

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BDO

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is Sajjad Hussain Gill.

LAHORE

DATED: September 28, 2026

UDIN: AR202610087Cl7aMHDIi

BDO Ebrahim & Co.

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

SELECT TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	11,001,394,081	9,370,814,130
Investment property	8	2,134,089,000	1,935,770,352
Intangible assets	9	4,118,493	-
Long term advances and deposits		39,832,186	38,899,173
		13,179,433,760	11,345,483,655
CURRENT ASSETS			
Stores and spares		1,623,767	1,763,096
Stock in trade	10	10,476,435,843	12,010,797,614
Trade debts	11	7,265,518,102	1,726,080,787
Prepayments and other receivables	12	2,752,441,449	8,084,153,437
Tax refunds due from the Government	13	833,296,012	1,921,576,457
Short term investments	14	1,797,256,082	1,800,095,452
Bank balances	15	369,058,454	244,729,665
		23,495,629,709	25,789,196,508
TOTAL ASSETS		36,675,063,469	37,134,680,163
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,000,000,000 (June 30, 2025: 800,000,000) ordinary shares of Rs. 10 each	16	10,000,000,000	8,000,000,000
Issued, subscribed and paid-up share capital	16	8,000,000,000	8,000,000,000
Unappropriated profit - revenue reserve		5,518,960,780	2,817,508,184
		13,518,960,780	10,817,508,184
NON CURRENT LIABILITIES			
Long term loans - secured	17	2,356,340,307	1,016,863,955
Lease liability	18	38,406,413	55,386,889
Deferred tax liability	19	374,825,143	858,563,295
		2,769,571,863	1,930,814,139
CURRENT LIABILITIES			
Trade payables, accrued and other liabilities	20	2,349,416,763	8,214,885,968
Payable to related party	21	721,165,895	4,125,171,168
Short term borrowings	22	16,411,135,895	11,156,946,000
Accrued markup	23	265,784,951	216,231,608
Current portion of non current liabilities	24	639,027,322	673,123,096
		20,386,530,826	24,386,357,840
TOTAL EQUITY AND LIABILITIES		36,675,063,469	37,134,680,163
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes from 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SELECT TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Revenue from contracts with customers - Net	26	31,558,501,109	48,892,698,859
Cost of revenue	27	(26,292,616,015)	(44,521,059,300)
Gross profit		5,265,885,094	4,371,639,559
Administrative expense	28	(638,089,648)	(387,096,416)
Selling and distribution costs	29	(100,546,786)	(9,215,415)
		(738,636,434)	(396,311,831)
Operating profit		4,527,248,660	3,975,327,728
Other income	30	477,993,457	639,905,835
Other expense	31	(205,550,467)	(126,335,025)
Finance cost	32	(2,078,081,319)	(2,395,600,857)
Profit before income tax and levy		2,721,610,331	2,093,297,681
Levy		-	-
Profit before income tax		2,721,610,331	2,093,297,681
Taxation	33	(20,157,735)	(789,346,485)
Profit for the year		2,701,452,596	1,303,951,196
Earnings per share - Basic and diluted		3.38	1.63

The annexed notes from 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SELECT TECHNOLOGIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Profit for the year	2,701,452,596	1,303,951,196
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	2,701,452,596	1,303,951,196

The annexed notes from 1 to 45 form an integral part of these financial statements.

BDO

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SELECT TECHNOLOGIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital	Revenue reserve	Total
		Unappropriated profit	
	Rupees		
Balance as at July 01, 2024	8,000,000,000	1,513,556,988	9,513,556,988
Profit for the year	-	1,303,951,196	1,303,951,196
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	1,303,951,196	1,303,951,196
Balance as at June 30, 2025	8,000,000,000	2,817,508,184	10,817,508,184
Profit for the year	-	2,701,452,596	2,701,452,596
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	2,701,452,596	2,701,452,596
Balance as at June 30, 2026	8,000,000,000	5,518,960,780	13,518,960,780

The annexed notes from 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

SELECT TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income tax and levy		2,721,610,331	2,093,297,681
Adjustments for non cash and non-operating items:			
Depreciation on property, plant and equipment	7.4	440,581,382	383,667,025
Amortization	9.1	881,507	132,766
Profit on short term investments	30	(190,194,041)	(248,047,952)
Liabilities written off	30	(14,062,863)	-
Rent receivable written off	31	13,377,592	-
Fair value gain on investment property	30	(198,318,648)	(310,645,190)
Provision for Workers' Welfare Fund	31	51,622,864	21,670,141
Allowance for expected credit loss - trade debts	11	22,670,437	
Provision for Workers' Profit Participation Fund	31	140,550,011	104,664,884
Interest on Workers' Profit Participation Fund	32	30,827,639	-
Rental income	30	(59,674,685)	(63,162,462)
Markup expense on loan obtained from the Parent Company	32	93,798,628	505,934,110
Mark up on lease liability	32	12,803,826	14,872,014
Finance cost	32	1,801,677,458	1,688,737,096
		2,146,541,107	2,097,822,432
Net cashflows before working capital changes		4,868,151,438	4,191,120,113
Effect on cashflows before working capital changes			
(Increase) / decrease in current assets:			
Stock in trade	10	1,534,361,771	(6,738,348,505)
Stores and spares		139,329	356,595
Trade debts	11	(5,562,107,752)	(1,726,080,787)
Prepayments and other receivables	12	5,301,849,809	2,183,509,374
Tax refunds due from the Government	13	1,477,378,604	(2,173,933,854)
		2,751,621,761	(8,454,497,177)
Increase / (decrease) in current liabilities			
Trade payables, accrued and other liabilities	20	(6,042,844,384)	3,378,873,857
Payable to related party	21	(3,497,803,901)	326,517,514
Cash used in operations		(1,920,875,086)	(557,985,693)
Long term security deposits paid		(933,013)	(26,552,100)
Finance cost paid		(1,752,124,115)	(1,662,862,872)
Worker's Profit Participation Fund paid	20.3	(31,562,472)	-
Taxes paid		(698,679,378)	(716,371,111)
		(2,483,298,978)	(2,405,786,083)
Net cash used in operating activities		(4,404,174,064)	(2,963,771,776)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	7.1	(107,396,008)	(757,757,096)
Additions in capital work in progress	7.5	(2,158,079,993)	(1,305,057,405)
Addition in intangible assets		(5,000,000)	-
Rental income received		76,159,272	61,239,469
Profit received	14.2	193,033,411	277,158,115
Short term investment - Net	14	-	350,000,000
Net cash used in investing activities		(2,001,283,318)	(1,374,416,917)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans - Net		1,300,742,276	(184,924,931)
Lease liability repaid	18	(25,146,000)	(22,860,000)
Short term borrwoings - Net		5,254,189,895	3,722,119,569
Net cash used in financing activities		6,529,786,171	3,514,334,638
Net increase/ (decrease) in cash and cash equivalents		124,328,789	(823,854,055)
Cash and cash equivalents at the beginning of the year		244,729,665	1,068,583,720
Cash and cash equivalents at the end of the year	15	369,058,454	244,729,665

The annexed notes from 1 to 45 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

1 THE COMPANY AND ITS OPERATIONS

Select Technologies Limited (The Company) was incorporated in Pakistan on October 13, 2021 as a private limited company under the Companies Act, 2017 having registered office at 152-1-M, Quaid-E-Azam Industrial Estate, Kot Lakhpat, Lahore, Pakistan. The Company is a wholly-owned subsidiary of Air Link Communication Limited (the Parent Company). The Company has set up state-of-the-art smartphone assembly plant in Lahore. The idea is to promote 'Made in Pakistan' products and to create employment opportunities for skilled and unskilled labour.The Company converted into a public limited company on January 6, 2026, and was officially listed on the Pakistan Stock Exchange on July 13, 2026.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The geographical location and address of the Company's business unit and registered office is as follows;

BUSINESS UNIT	ADDRESS
Head office	152-1-M Quaid-e-Azam Industrial Area, Kot Lakhpat, Lahore, Punjab, Pakistan
Assembling facility	152-1-M Quaid-e-Azam Industrial Area, Kot Lakhpat, Lahore, Punjab, Pakistan
Assembling facility	E4 and E5(S) Sundar Green Special Economic Zone, Lahore, Punjab, Pakistan

3 BASIS OF PREPARATION

3.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of :

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act 2017; and

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS and IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

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3.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except that investment property which is carried at fair value as disclosed in Note 6.2 to these financial statements.

3.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupee ("Rs") which is the Company's functional and presentation currency.

4 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

These financial statements have been prepared in accordance with International Financial Reporting Standards issued by International Accounting Standard Board as adopted by SECP, which requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors involving a higher degree of expectations of future events that are believed to be reasonable under the circumstances.

Estimates and assumptions

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

- Depreciation and useful life of property, plant and equipment	6.1
- Investment property	6.2
- Taxation	6.8

5 APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS TO PUBLISHED APPROVED ACCOUNTING AND REPORTING STANDARDS

5.1 New accounting standards, amendments and IFRS interpretations that are effective for the year ended June 30, 2026

The following stantdards, amendments and interpretations are effective for the year ended June 30, 2026. These standards, amendments and interpretations are either not relevant to the Company's operations or did not have significant impact on the financial statements other than certain additional disclosures:

	Effective date (annual periods beginning on or after)
Amendmends to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Lack of Exchangeability	January 01, 2025

The IASB issued Disclosures about Uncertainties in the Financial Statements - Illustrative examples, which amended multiple IFRS Accounting Standards to include illustrative examples demonstrating how companies can apply IFRS Accounting Standards when reporting the effects of uncertainties in their financial statements.

5.2 New accounting standards, amendments and interpretations that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, amendments and interpretations are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

	Effective date (annual periods beginning on or after)
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendments to IFRS 9 'Financial Instruments' - Amendments regarding nature-dependent electricity contracts that are often structured as power purchase agreements (PPAs)	January 01, 2026
Amendmends to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Amendments regarding translations to a hyperinflationary presentation currency	January 01, 2027
Amendments to IAS 28 'Investments in Associates' - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures	January 01, 2027
IFRS 17 Insurance Contracts	January 01, 2027
IFRS 18 Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	January 01, 2027

IFRS 1 'First-time Adoption of International Financial Reporting Standards' has been issued by IASB effective from July 01, 2009. However, it has not been adopted yet locally by SECP.

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IFRS 17 - 'Insurance contracts' has been notified by the IASB to be effective for annual periods beginning on or after January 1, 2023. However SECP has notified the timeframe for the adoption of IFRS - 17 which will be adopted by January 01, 2027.

IFRS 20 'Regulatory Assets and Regulatory Liabilities' has been issued by IASB effective from January 01, 2029. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP).

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

6 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies set out below have been consistently applied to all periods presented in these financial statements.

6.1 Property, plant and equipment

6.1.1 Owned assets

Property, plant and equipment except freehold land, are stated at cost less accumulated depreciation and impairment, if any. Cost of property, plant and equipment consists of historical cost and directly attributable cost of bringing the assets to their present location and condition. Cost in relation to self constructed assets includes direct cost of material, labor, applicable manufacturing overheads and borrowing costs on qualifying assets.

Depreciation is charged to statement of profit or loss, unless it is included in the carrying amount of another asset is calculated using the straight line method at rates disclosed in Note 7.1 which are considered appropriate to write off the cost of the assets over their useful lives after taking into account their residual values.

Depreciation on additions is charged from the month in which asset is capitalized / available for use while no depreciation is charged for the month in which the asset is disposed off.

Subsequent costs are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of profit or loss during the period in which they are incurred.

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6.1.2 Disposal

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

6.1.3 Estimate

Estimates with respect to residual values, depreciable lives and pattern of flow of economic benefits are based on the analysis of the management of the Company. Further, the management reviews the value of the assets for possible impairments on an annual basis. Any change in the estimates in the future might affect the carrying amount of respective item of property and equipment, with a corresponding effect on the depreciation charge and impairment.

6.1.4 Right-of-use assets

The right of use asset is measured at cost, as the amount equal to initially measured lease liability adjusted for lease prepayments made at or before the commencement date, initial direct cost incurred less any lease incentives received.

The right of use asset is subsequently depreciated using straight line method from the date of recognition to the earlier of the end of useful life of the right of use asset or the end of the lease term. The estimated useful lives of the right of use assets are determined on the same basis as those of property, plant and equipment. In addition, the right of use asset is periodically reduced by the impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

6.1.5 Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating a lease, if the lease term reflects the Company exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognized as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses the incremental borrowing rate at the lease commencement date if the interest rates implicit in the leases are not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

BDO

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonable certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company has several lease options that include extension and termination options. The Company applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factor that create an economic incentive for it to exercise the renewal or termination. After the commencement period, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

6.1.6 Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases, if any (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are of low value. Lease payments on short-term leases and leases of low value assets are recognized as expense on a straight-line basis over the lease term.

6.1.7 Arrangement is not a lease

The Company has entered a 'Manufacturing supply agreement', dated November 01, 2021, for manufacturing and selling smartphones and related products with Xiaomi Pakistan (Private) Limited (the Buyer), the Company's sole customer. The Company has determined that the Company's plant is an identified asset (group of assets) but the Company has substantive right to substitute the asset throughout the period of use as the Company has the practical ability to substitute alternative assets throughout the period of use and the Company would benefit economically from the exercise of its right to substitute the asset (by for example deploying them elsewhere within the group to meet demands under higher margin agreements). The buyer has no right to 'direct the use of the asset'. Accordingly, the Company's arrangement with Xiaomi Pakistan (Private) Limited does not contain lease, as defined under IFRS 16 "Leases". The Company recognizes the consideration receivable under 'Manufacturing supply agreement' with reference to identifiable performance obligations, under IFRS 15. In making this determination, the Company has considered that it is primarily responsible for fulfilling the promise to 'manufacture and sell smartphones and related products' as per the agreement.

Further, considering the Company's assessment of term of agreement, that the Buyer only have a right to take possession of and title to its property (that is used to produce goods upon payment) on the Company's option/ consent and quantum of fixed payments under the arrangement, amounts to be recognized in the profit or loss under both the operating lease arrangement, under IFRS 16, or contract with customers, under IFRS 15, are substantially consistent.

BDO

The Company enters arrangement for sale of goods included in the contract in which the Company act as Seller (Assembler / Manufacturer). The Company has determined that it controls the goods before they are transferred to Buyer (Xiaomi Pakistan Private Limited), because it has the ability to direct the use of these goods and obtain the benefits from them. In making this determination, the Company has considered that it is primarily responsible for fulfilling the promise to provide goods because it directly deals with the Buyer and it is primarily responsible for the quality or suitability of the goods. In addition, the Company has inventory risk before the goods have been delivered to a customer. Therefore, the Company has concluded that it is the principal in these contracts. In addition, the Company has concluded that the transfer of goods is a single performance obligation recognized at a point in time when the control is transferred.

6.2 Investment property

Recognition and measurement

Investment property, which is property held to earn rentals and/or for capital appreciation, including property under construction for such purposes, is measured initially at its cost, including transaction costs.

Subsequent to initial recognition, investment property measured at fair value. The changes in fair value recognised in the statement of profit or loss.

The fair value of investment property is determined at the end of each year using current market prices for comparable real estate, adjusted for any differences in nature, location and condition.

The effect of any changes in estimate is accounted for on a prospective basis. Further, determining adjustments for any differences in nature, location and condition of the investment property involves significant judgment.

6.3 Intangible assets

Intangible assets acquired are measured on initial recognition at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. The useful lives of intangibles are measured to be finite. Intangibles with finite lives are amortized over the useful life using straight line method as mentioned in Note 9 and assessed for impairment whenever there is an indication that the asset may be impaired.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in statement of profit or loss when incurred.

Amortization on additions is charged from the month in which an asset is capitalized / available for use while no amortization is charged for the month in which the asset is disposed off.

6.4 Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash in hand and cash at bank as specified in Note 15 that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in values.

BDO

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash in hand and cash at banks defined above. TDRs are not included in cash and cash equivalents as they are not held for cash management purposes.

6.5 Stock, stores and spares

Stock in trade, stores and spares are valued at lower of cost or net realizable value except those in transit, which are valued at invoice value including other charges, if any, incurred thereon. Basis of determining cost is as follows:

Cost has been determined as follows:

Raw and packing material	- weighted average cost
Goods in transit	- actual cost
Work in process	- weighted average cost
Finished goods	- weighted average cost
Stores and spares	- weighted average cost

Items considered obsolete are carried at nil value. Provision for obsolete and slow moving inventory is based on management estimates of usage in normal business operations. Net realizable value is determined on the basis of estimated selling price of the product in the ordinary course of business less costs of completion and costs necessary to be incurred in order to make the sale.

6.6 Trade debts

Trade debts and other receivables are carried at original invoice amount. Provision is made for debts considered doubtful of recovery based on expected credit loss (ECL) model of IFRS 9 and debts considered irrecoverable are written off as and when identified. Receivable are generally due within 30 to 90 days of satisfaction of performance obligation.

6.7 Provisions

Provisions are recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of past events and it is probable that outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each statement of financial position date and adjusted to reflect current best estimate. Where outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

6.8 Taxation

a) Current

Provision for current tax is based on taxable income for the year, determined in accordance with the provisions of the Income Tax Ordinance, 2001. The current tax charge is calculated using the applicable tax rates or the rates expected to apply to the year's profit if enacted, after considering available tax credits, rebates, and exemptions, if any. It also includes adjustments, where necessary, for prior years' tax provisions based on assessments finalized during the year.

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b) Deferred

For entities subject to normal tax and falls under approach (b), deferred tax is measured using the enacted or notified tax rate as per the application guidance on "IAS 37/IFRIC 21-IAS 12 Accounting for Minimum and Final Taxes". Given the variability of the effective income tax rate, the Company reassesses its estimates for measuring deferred taxes in future periods, even if the enacted income tax rate remains unchanged.

6.9 Levy

The amount calculated on taxable income using the notified tax rate is recognized as current income tax expense for the year in statement of profit or loss. Any excess of expected income tax paid or payable for the year under the Ordinance over the amount designated as current income tax for the year, is then recognized as a levy.

6.10 Revenue Recognition

6.10.1 Sale of goods

The Company is in the business of selling cellular mobile phones, tablets, accessories, televsions and airconditioners. Revenue from contract with customers is recognized when control of goods are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange of those goods.

Revenue from sale of goods is recognized at a point when performance obligations are satisfied coinciding with transfer of control of the asset to the customer, generally on delivery at specified location which may includes the Company's own warehouse.

6.10.2 Contract liabilities

A contract liability is the obligation to transfer goods to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognized as revenue when the Company performs under the contract.

6.10.3 Determination of performance obligations

With respect to the sale of goods, the Company concluded the goods transferred in each contract constitute a single performance obligation. In relation to the product warranty provided to the customer (such as the goods will conform, in all respects, to the specifications, standards, drawings, samples, descriptions, quality requirements, quality standards, and free from defect) as part of the agreements into which the Company enters. Accordingly, such a warranty is an assurance-type warranty and is thus accounted for under IAS 37. The Company has determined that the promise is the transfer of goods to the customer. Any warranty related to the ultimate customer such as after-sale services or the performance warranty is the responsibility of the brand owner (i.e. the group to which our customer belongs) towards its customer. Therefore, the Company has concluded that the transfer of goods is a single performance obligation recognized at a point in time when the control is transferred.

BDO

6.11 Financial instruments - Initial recognition and subsequent measurement

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

6.11.1 Financial assets

a) Financial assets - Initial recognition

Financial assets are classified, at initial recognition, and subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade debts and bank balance that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivable that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under IFRS 15. Refer to the accounting policy in Revenue from contracts with customers. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price.

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortized cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

The Company's financial assets include long term deposits, trade receivables, loans and advances, other receivables, short term investment and bank balances.

b) Financial assets - Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at fair value through profit or loss
- Financial assets at amortized cost (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)

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- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)

c) Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortized cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognized in the statement of profit or loss.

This category includes derivative instruments and listed equity investments which the Company had not irrevocably elected to classify at fair value through OCI at initial recognition. Dividends on listed equity investments are also recognized as other income in the statement of profit or loss when the right of payment has been established.

A derivative embedded in a hybrid contract, with a financial liability or non-financial host, is separated from the host and accounted for as a separate derivative if: the economic characteristics and risks are not closely related to the host; a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative; and the hybrid contract is not measured at fair value through profit or loss. Embedded derivatives are measured at fair value with changes in fair value recognized in profit or loss. Reassessment only occurs if there is either a change in the terms of the contract that significantly modifies the cash flows that would otherwise be required or a reclassification of a financial asset out of the fair value through profit or loss category.

A derivative embedded within a hybrid contract containing a financial asset host is not accounted for separately. The financial asset host together with the embedded derivative is required to be classified in its entirety as a financial asset at fair value through profit or loss.

The Company does not presently have financial asset at fair value through profit or loss.

d) Financial assets at amortized cost (debt instruments)

This category is the most relevant to the Company. The Company measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows; and

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

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Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Company's financial assets include long term deposits, trade receivables, loans and advances, other receivables, short term investment and bank balances.

6.11.2 Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)

Upon initial recognition, the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under 'IAS 32 Financial Instruments: Presentation' and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognized as other income in the statement of profit or loss when the right of payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The Company does not have any financial assets designated at fair value through OCI (equity instruments).

6.11.3 Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)

The Company measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling; and

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For debt instruments at fair value through OCI, interest income, foreign exchange gains and losses and impairment losses or reversals are recognized in the statement of profit or loss and computed in the same manner as for financial assets measured at amortized cost. The remaining fair value changes are recognized in OCI. Upon derecognition, the cumulative fair value change recognized in OCI is recycled to profit or loss.

The Company does not have debt instruments recorded at fair value through OCI with recycling of cumulative gains and losses at the statement of financial position date.

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6.11.4 Financial assets - Derecognition

A financial asset (or, where applicable a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized when:

- The rights to receive cash flows from the asset have expired; or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset, is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

6.11.5 Financial assets - Impairment

The Company recognizes an allowance for expected credit losses ("ECL") for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive. The shortfall is then discounted at an approximation to the asset's original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

For trade debts and other receivables, the Company applies a simplified approach in calculating ECLs based on lifetime expected credit losses. The provision matrix is initially based on the Company's historical observed default rates. The Company calibrates the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product and inflation) are expected to deteriorate over the next year which can lead to an increased number of defaults in the sector, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed. The expected credit losses are recognized in the statement of profit or loss. The assessment of the correlation between historical observed default rates, forecast economic conditions and ECL is a significant estimate. The amount of ECL is sensitive to changes in circumstances and of forecast economic conditions. The Company's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

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For bank balances, the Company applies a general approach in calculating ECLs based on lifetime expected credit losses. The Company reviews internal and external information available for each bank balance to assess expected credit loss and the likelihood to receive the outstanding contractual amount. The expected credit losses are recognized in the statement of profit or loss.

6.12 Financial liabilities

6.12.1 Financial liabilities - Initial recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include long-term loans, long term payable, short-term borrowings utilized under mark-up arrangements, creditors, liabilities against assets subject to finance lease, accrued and other liabilities.

6.12.2 Financial liabilities - Subsequent measurement

a) Financial liabilities at amortized cost (loans, borrowings and long term payable)

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit or loss.

This category applies to long-term loans, short-term borrowings utilized under mark-up arrangements, trade and other payables, lease liabilities, accrued and other liabilities.

b) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognized in the statement of profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in IFRS 9 are satisfied. The Company has not designated any financial liability as at fair value through profit or loss.

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c) Financial liabilities - Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of profit or loss.

6.12.3 Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position if the Company has legally enforceable right to offset the recognized amounts and the Company intends to settle either on a net basis or realize the asset and settle the liability simultaneously.

6.13 Shared expenses

The Company apportions salaries and factory utility expenses to the Parent Company based on their proportionate share of product assembly.

6.14 Related party transactions

Related party transactions are undertaken in the normal course of business and are carried out in accordance with the Company's policy on related party transactions, as approved by the Board of Directors upon the recommendations of the Board Audit Committee.

6.15 Contingencies

The assessment of the contingencies inherently involves the exercise of significant judgment as the outcome of the future events cannot be predicted with certainty. The Company, based on the availability of the latest information, estimates the value of contingent assets and liabilities which may differ on the occurrence / non-occurrence of the uncertain future events.

The Company reviews the status of all the legal cases on a regular basis. Based on the expected outcome and lawyers' judgments, appropriate disclosure or provision is made.

6.16 Employee benefits

The Company participates in an employee benefit scheme established by the Parent Company, under which eligible employees of the Company and other group entities are granted employee benefits by the Parent Company. The fair value of the benefits is reassessed at each reporting date based on the latest available valuation, and any resulting adjustment is recognized in the statement of profit or loss during the year.

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7 PROPERTY, PLANT AND EQUIPMENT

	Note	2026 Rupees	2025 Rupees
Operating fixed assets	7.1	9,016,126,392	8,226,499,639
Right of use assets	7.3	39,691,290	56,344,042
Capital work in progress (CWIP)	7.5	1,945,576,399	1,087,970,449
		11,001,394,081	9,370,814,130

7.1 Operating fixed assets

The following is the statement of operating fixed assets:

Description	Freehold land	Building	Plant and machinery	Furniture and fixtures	Computers	Office equipment	Motor vehicles	Total
	Rupees							
Net carrying value basis								
Year ended June 30, 2026								
Opening net book value (NBV)	2,316,739,873	737,981,296	5,117,459,743	4,336,412	10,841,099	22,688,877	16,452,339	8,226,499,639
Additions (at cost)	-	77,827,984	5,369,495	2,899,260	2,545,824	7,489,445	11,264,000	107,396,008
Transfer from CWIP	-	1,036,936,685	-	1,676,993	64,402,759	197,457,606	-	1,300,474,043
Disposal / Adjustment	-	-	(194,314,668)	-	-	-	-	(194,314,668)
Depreciation charge	-	(25,814,995)	(346,871,891)	(2,921,307)	(12,590,668)	(28,116,898)	(7,612,871)	(423,928,630)
Closing net book value	2,316,739,873	1,826,930,970	4,581,642,679	5,991,358	65,199,014	199,519,030	20,103,468	9,016,126,392
Gross carrying value basis								
Year ended June 30, 2026								
Cost	2,316,739,873	1,909,104,947	5,666,372,735	16,645,143	126,790,649	376,927,123	48,064,058	10,460,644,528
Accumulated depreciation	-	(82,173,977)	(1,084,730,056)	(10,653,785)	(61,591,635)	(177,408,093)	(27,960,590)	(1,444,518,136)
Net book value	2,316,739,873	1,826,930,970	4,581,642,679	5,991,358	65,199,014	199,519,030	20,103,468	9,016,126,392
Net carrying value basis								
Year ended June 30, 2025								
Opening net book value (NBV)	1,959,139,873	634,742,359	2,766,968,981	2,734,318	22,655,775	49,236,539	6,093,402	5,441,571,247
Additions (at cost)	357,600,000	120,095,066	238,332,242	4,151,553	3,084,177	15,961,550	18,532,508	757,757,096
Transfer from CWIP	-	-	2,394,185,569	-	-	-	-	2,394,185,569
Depreciation charge	-	(16,856,129)	(282,027,049)	(2,549,459)	(14,898,853)	(42,509,212)	(8,173,571)	(367,014,273)
Closing net book value	2,316,739,873	737,981,296	5,117,459,743	4,336,412	10,841,099	22,688,877	16,452,339	8,226,499,639
Gross carrying value basis								
Year ended June 30, 2025								
Cost	2,316,739,873	794,340,278	5,855,317,908	12,068,890	59,842,066	171,980,072	36,800,058	9,247,089,145
Accumulated depreciation	-	(56,358,982)	(737,858,165)	(7,732,478)	(49,000,967)	(149,291,195)	(20,347,719)	(1,020,589,506)
Net book value	2,316,739,873	737,981,296	5,117,459,743	4,336,412	10,841,099	22,688,877	16,452,339	8,226,499,639
Depreciation rate % per annum	-	2.5	6.67	33	33	33	25	

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7.2 Particulars of immoveable fixed assets are as follows:

Description	Location	Area square feet
Registered office and assembilng facility	152-M Quaid-e-Azam Industrial Area, Kot Lakhpat, Lahore	77,637
Assembling facility	E4 and E5(S) Sundar Green Special Economic Zone	217,800

	Note	2026 Rupees	2025 Rupees
7.3 Right of use asset			
Building			
Net carrying value basis			
As at July 01,		56,344,042	50,684,784
Additions		-	22,312,010
Depreciation charge		(16,652,752)	(16,652,752)
As at June 30,		39,691,290	56,344,042
Gross carrying value basis			
Cost		77,604,502	77,604,502
Accumulated depreciation		(37,913,212)	(21,260,460)
Net book value		39,691,290	56,344,042
Depreciation rate per annum %		16.67 - 33.33	16.67 - 33.33
7.4 The depreciation charge for the year has been allocated as follows:			
Cost of revenue	27	362,360,888	317,798,859
Administrative expense	28	69,005,079	56,652,751
Selling and distribution costs	29	9,215,415	9,215,415
		440,581,382	383,667,025

7.5 Capital work in progress

	Building	Office equipments	Furniture and fixtures	Computers	2026	2025
	---------- Rupees ----------					
As at July 01,	1,087,970,449	-	-	-	1,087,970,449	2,400,723,775
Additions	1,894,542,635	197,457,606	1,676,993	64,402,759	2,158,079,993	1,081,432,243
Transferred to operating fixed	(1,036,936,685)	(197,457,606)	(1,676,993)	(64,402,759)	(1,300,474,043)	(2,394,185,569)
As at June 30,	1,945,576,399	-	-	-	1,945,576,399	1,087,970,449

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	Note	2026 Rupees	2025 Rupees
8 INVESTMENT PROPERTY			
As at July 01,		1,935,770,352	1,401,500,000
Fair value gain	30	198,318,648	310,645,190
	8.1	2,134,089,000	1,712,145,190
Capital work in progress		-	223,625,162
		2,134,089,000	1,935,770,352

8.1 In February 01, 2023, the Company acquired freehold land and building having area 3,790 square meter, at a cost of Rs: 1,35 million, located at 104 B-I, MM Alam Road, Gulberg III. The building is not occupied by the Company and is to be held for capital appreciation and earning rental income.

8.2 The building have been rented out to tenants. The Company carries this under investment property at fair value model. The rental income in respect of this property amounts to Rs. 59.674 million (2025: Rs. 63.162 million) and has been recognized in statement of profit or loss.

As of reporting date, the change in fair value of the investment property as compared to its purchase price have been recorded, determined with reference to market conditions and recent transactions of similar properties. The Company does not have any contractual obligation towards its tenants to purchase, construct or develop investment property or to repair maintain and enhance.

8.3 This investment property is under lien against funded facilities obtained from financial institutions which are interchangeable with the Parent Company.

8.4 Forced sale value of the investment property is assessed at Rs.1,707 million (2025: 1,500 million) .

9 INTANGIBLE ASSETS			
Cost			
Balance as at July 01,		612,022	612,022
Additions during the year		5,000,000	-
Balance as at June 30,		5,612,022	612,022
Accumulated amortization			
Balance as at July 01,		(612,022)	(479,256)
Amortization		(881,507)	(132,766)
Balance as at June 30,		(1,493,529)	(612,022)
		4,118,493	-
Rate of amortization		33%	33%

9.1 The amortization charge for the year has been allocated as follows:

Cost of revenue	27	-	132,766
Selling and distribution costs	29	881,507	-

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		Note	2026 Rupees	2025 Rupees
10	**STOCK IN TRADE**			
	Raw material		1,761,611,386	4,029,630,162
	Work in process		81,476,978	98,805,121
	Finished goods		138,493,815	1,586,454,007
			1,981,582,179	5,714,889,290
	Goods in transit		8,494,853,664	6,295,908,324
			10,476,435,843	12,010,797,614
11	**TRADE DEBTS**			
	Trade debts - considered good		7,288,188,539	1,726,080,787
	Less: Allowance for expected credit loss	11.1	(22,670,437)	-
			7,265,518,102	1,726,080,787
11.1	Movement in allowance for expected credit loss is as follows:			
	As at July 01,		-	-
	Charge during the year		22,670,437	-
	As at June 30,		22,670,437	-
12	**PREPAYMENTS AND OTHER RECEIVABLES**			
	Margin against guarantee and letter of credit	25.2.1	2,752,091,449	8,053,510,824
	Advances to suppliers		350,000	6,080,153
	Prepayments		-	8,077,873
	Rent receivable	12.1	-	16,484,587
			2,752,441,449	8,084,153,437
12.1	This represents rental receivable on investment property from tenants.			
13	**TAX REFUNDS DUE FROM THE GOVERNMENT**			
	Income tax - Net of taxation	13.1	90,976,271	(296,446,987)
	Refundable income tax		45,764,491	44,089,590
	Sales tax	13.2	696,555,250	2,173,933,854
			833,296,012	1,921,576,457
13.1	**Taxation-net**			
	Advance income tax		540,186,838	177,000,184
	Less: Provision of taxation		(449,210,567)	(473,447,171)
	Closing		90,976,271	(296,446,987)

13.2 This includes sales tax refund claims amounting to Rs. 429.286 million for the tax periods November 2023 to February 2024 in respect of sales tax paid at the import stage on mobile phone batteries. The refund claim was initially rejected through an order passed under section 11E of the Sales Tax Act, 1990. However, the Appellate Tribunal Inland Revenue (ATIR), Lahore, vide order dated June 23, 2025, annulled the assessment order and directed the Department to process the refund claim in accordance with law and refund the amount recovered under the impugned order. Subsequently, the Honorable Lahore High Court, in Writ Petition No. 12448 of 2026, directed the concerned authorities to process the refund claim within sixty days. The matter is currently pending adjudication, and no final order has been passed as of the reporting date.

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		Note	2026 Rupees	2025 Rupees
14	**SHORT TERM INVESTMENT**			
	Financial assets at amortized cost			
	Term deposits		1,765,000,000	1,765,000,000
	Accrued markup		32,256,082	35,095,452
			1,797,256,082	1,800,095,452

14.1 The term deposit receipts (TDR's) carries mark up ranging between 8.9% to 10.65% (2025: 9% to 19.5%), having maturity latest by period of 30 days to 180 days (2025: 30 days to 180 days). These TDRs are under lien against funded facilities obtained from financial institutions.

14.2 Movement of financial assets is as follows:

	At amortized cost Term deposits	
Opening balance	1,800,095,452	2,179,205,615
Additions during the year	1,915,000,000	1,765,000,000
Matured during the year	(1,915,000,000)	(2,115,000,000)
Profit on short-term investments	190,194,041	248,047,952
Profit received during the year	(193,033,411)	(277,158,115)
	1,797,256,082	1,800,095,452

		Note	2026 Rupees	2025 Rupees
15	**BANK BALANCES**			
	Cash at bank - current accounts		368,832,134	233,956,345
	Cash at bank - savings accounts	15.1	226,320	10,773,320
			369,058,454	244,729,665

15.1 This carry mark-up rate at 5.10% - 7.15% (2025: 3.74% - 7.10%) per annum.

16 SHARE CAPITAL

16.1 Authorized share capital

2026 Number of ordinary shares of Rs. 10/- each paid in cash	2025 Number of ordinary shares of Rs. 10/- each paid in cash		2026 Rupees	2025 Rupees
800,000,000	800,000,000		8,000,000,000	8,000,000,000
200,000,000	-	Increase in authorized share capital	2,000,000,000	-
1,000,000,000	800,000,000	Ordinary share of Rs. 10/ each fully paid in cash	10,000,000,000	8,000,000,000

16.2 Issued, subscribed and paid up share capital

16.2.1 The breakup of ordinary paid up share capital is as follows:

2026 Number of shares	2025 Number of shares		2026 Rupees	2025 Rupees
800,000,000	800,000,000	Ordinary share of Rs. 10/ each fully paid in cash	8,000,000,000	8,000,000,000

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	Note	2026 Rupees	2025 Rupees
17 LONG TERM LOANS - SECURED			
Bank AL Habib Limited	17.1	298,750,000	467,750,000
Pak Oman Investment Company Limited	17.2	333,333,333	500,000,000
Saudi Pak Industrial and Agriculture Investment Company Limited	17.3	337,500,000	562,500,000
Orix Leasing Pakistan Limited (OLPL)	17.4	58,170,948	146,435,647
Bank of Punjab	17.5	721,919,838	-
Pak China Bank	17.5	409,251,268	-
Bank Islami	17.5	409,251,268	-
Askari Bank Limited	17.5	409,251,268	-
Add: Accrued markup	23	23,779,429	36,666,300
		3,001,207,352	1,713,351,947
Less: Current portion shown under current liabilities			
Bank AL Habib Limited		171,250,000	180,250,000
Pak Oman Investment Company Limited		166,666,668	166,666,667
Saudi Pak Industrial and Agriculture Investment Company Limited		225,000,000	225,000,000
Orix Leasing Pakistan Limited (OLPL)		58,170,948	87,905,025
		621,087,616	659,821,692
Less: Accrued markup presented in current liabilities	23	(23,779,429)	(36,666,300)
		2,356,340,307	1,016,863,955

17.1 This represents loan obtained from Bank AL Habib Limited for the purchase of assembling unit (Land and Building) located at Quaid-e-Azam Industrial estate Kot Lakh pat Lahore. The total tenure for this facility is 6 years including 1 years grace period repayable in 20 equal quarterly instalments starting form the end of 5th quarter from the date of first disbursement. The rate of mark up on loan is 3 months KIBOR + 2%. The markup rate charged during the year on the outstanding balance ranged from 12.36% - 13.49% (2025: 14.09% - 22.22%) per annum. This loan is secured against fixed assets, current assets, 100% cash margin against import of mobile phones at time of establishment of LCs and personal guarantees of all directors of the the Company and the Parent.

These facilities are secured against first exclusive charge over land and building of the Company amounting to Rs. 2,500 million, Joint Pari Passu charge over current assets of the Company amounting to Rs. 4,600 million, Joint Pari Passu charge over current assets of The Company and the Parent Company amounting to Rs. 5,500 million, Joint Pari Passu charge over plant and machinery of the Company amounting to Rs. 940 million, cross corporate guarantee of the Company and the Parent , personal guarantee of sponsor directors, cash margin, lien over deposit/TDR, lien over shares of the Company and the Parent Company , trust receipt, and shipping documents/indemnity.

17.2 This represents a loan of Rs. 500 million obtained from Pak Oman Investment Company Limited to meet working capital requirements of the Company. Total tenure of the facility is 3 years with no grace period. The loan is repayable in 12 equal quarterly instalments. The rate of markup on the loan is 3 months KIBOR + 2%. The markup rate charged during the year on the outstanding balance ranged from 12.58% to 13.49% (2025: 13.14% to 23.79%) per annum. This facility is secured against Joint Pari Passu charge over plant and machinery of the Company and personal guarantees of all directors of the Company.

17.3 This represents a loan of Rs. 900 million obtained from Saudi Pak Industrial and Agricultural Investment Company Limited to partially finance/refinance the Company and the Parent. Total tenure of the loan is 5 years with a grace period of 1 year from the date of first disbursement. The loan is repayable in 8 equal semi-annual instalments starting from the end of the 6th quarter from the date of first disbursement. The rate of markup on the loan is 3 months KIBOR + 2.5%. The markup rate charged during the year on the outstanding balance ranged from 12.68% to 14.60% (2025: 14.33% to 24.28%) per annum. This facility is secured against Joint Pari Passu charge of Rs. 720 million over plant and machinery of the Company and personal guarantee of sponsor director.

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17.4 This represents loan (Lease Assets Agreement) of Rs. 240 million obtained from OLP Financial Services Pakistan Limited (Formerly Orix Leasing Pakistan Limited) to meet the working capital requirements of the Company. Total tenure of loan is 3 years. Loan is repayable in 36 monthly instalments starting from the end of 1st month of disbursement. The rate of mark up on loan is 6 months KIBOR + 5%. The markup rate charged during the year on the outstanding balance ranged from 15.18% - 15.86% (2025: 16.69% - 24.41%) per annum. This facility is secured against one production line for mobile phones along with laboratory / testing equipment, fixtures and standard accessories and spare parts.

17.5 This represents a syndicated loan of Rs. 1,949 million, out of an approved limit of Rs. 3,300 million, obtained from Bank of Punjab, Askari Bank, Bank Islami and Pak China Investment Company (guaranteed by Infra Zamin Pakistan Limited), to meet the working capital and capex requirements of the Company. The loan was obtained for a period of 10 years, with a grace period of 1 year from the date of first disbursement, and is repayable in 36 equal quarterly instalments commencing from the end of the 5th quarter from the date of first disbursement. Mark-up is charged at 3-month KIBOR + 1.15% per annum, and the rate charged during the year on the outstanding balance was 12.95% (2025: Nil) per annum.

The facility is secured against a first pari passu equitable mortgage over land and buildings (PKR 1,214.5 million); a first pari passu hypothecation charge over present and future fixed assets (PKR 2,584 million); and a first pari passu hypothecation charge over present and future current assets (PKR 251 million); a cross corporate guarantee of the Company and the Parent and a personal guarantee of the sponsor.

18 LEASE LIABILITY

Lease period for the lease during current year ranges from 3 - 6 years (2025: 3 - 6 years) The effective interest rate used as the discounting factor (i.e. incremental borrowing rate) ranges from 22.11% - 23.24% (2025: 22.11% - 23.24%) .The amounts of future payments and the periods in which they will become due are:

	Note	2026 Rupees	2025 Rupees
18.1 Movement of lease liabilities			
As at July 01,		68,688,293	54,364,269
Lease liabilities acquired during the year		-	22,312,010
Mark-up on lease liabilities - rented premises	32	12,803,826	14,872,014
Lease rentals paid		(25,146,000)	(22,860,000)
Present value of lease payments		56,346,119	68,688,293
Less: Current portion		(17,939,706)	(13,301,404)
As at June 30,		38,406,413	55,386,889

18.2 Lease Payments (LP) and their Present Value (PV) are as follows:

	2026		2025	
	LP	PV of LP	LP	PV of LP
	Rupees	Rupees	Rupees	Rupees
Due not later than 1 year	27,660,600	17,939,706	25,146,000	13,301,404
Due later than 1 year but not later than 5 years	49,369,452	38,406,413	77,030,052	55,386,889
Later than 5 years	-	-	-	-
	77,030,052	56,346,119	102,176,052	68,688,293

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	Note	2026 Rupees	2025 Rupees
19 DEFFERED TAX LIABILITY			
The net (assets) / liability for deferred taxation comprises temporary differences relating to:			
Accelerated tax depreciation		374,825,143	834,718,497
Investment property		-	241,032,025
Provision for Worker's Welfare Fund		-	(20,727,613)
Provision for Worker's Profit Participation Fund		-	(90,725,817)
Alternate corporate tax		-	(100,919,539)
Lease liabilities-net		-	(4,814,258)
		374,825,143	858,563,295
Reconciliation of deferred tax - net			
Opening balance		858,563,295	425,969,321
Recognized in statement of profit or loss for the year		(446,894,521)	432,593,974
Rate change effect recognized in profit or loss		(36,843,631)	-
		374,825,143	858,563,295
20 TRADE PAYABLES, ACCRUED AND OTHER LIABILITIES			
Trade payable	20.1 and 20.2	1,638,091,583	7,763,139,720
Workers' Profit Participation Fund	20.3	372,445,478	232,630,300
Workers' Welfare Fund	20.4	104,770,590	53,147,726
Accrued expenses		65,114,730	98,353,217
Withholding tax payable		94,170,129	39,623,276
Other payables		-	27,991,729
Payable to the Parent Company		74,824,253	-
		2,349,416,763	8,214,885,968
20.1 Due from related party			
Airlink Communication Limited	20.1.1	68,210,273.00	-

20.1.1 Maximum aggregate amount due from Airlink Communication Limited at the end of any month in the year was Rs. 711.608 million (2025: Rs. Nil) respectively.

20.2 This includes the amount payable to Xiaomi H. K. Limited amounting to Rs. 1,266.865 million (2025: Rs. 7,763.139 million).

20.3 Movement of Workers' Profit Participation Fund

Balance as at July 01,		232,630,300	127,965,416
Allocation for the year	31	140,550,011	104,664,884
Payments made during the year		(31,562,472)	-
Interest on Workers' Profit Participation Fund	32	30,827,639	-
Balance as at June 30,		372,445,478	232,630,300

20.4 Movement of Workers' Welfare Fund

Balance as at July 01,		53,147,726	31,477,585
Allocation for the year	31	51,622,864	21,670,141
Balance as at June 30,		104,770,590	53,147,726

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	Note	2026 Rupees	2025 Rupees
21 PAYABLE TO RELATED PARTY			
Loan for working capital requirements		627,367,267	3,619,237,058
Markup accrued on loan	32	93,798,628	505,934,110
		721,165,895	4,125,171,168

21.1 This represents an amount payable to the Parent Company against expenses incurred to meet working capital needs of the Company. This amount carries markup charged at 3 month KIBOR plus 3% (2025: 3 month KIBOR plus 3%) and is expected to be paid within one month from the reporting year end. The maximum aggregated amount outstanding at any month end is Rs. 4,651 million (2025: Rs. 4,125 million).

22 SHORT TERM BORROWINGS			
Sukuk	22.1	3,000,000,000	3,500,000,000
Commercial Banks	22.2	10,106,474,725	6,656,946,000
Islamic Mode of Finance	22.3	3,304,661,170	1,000,000,000
Accrued markup		242,005,522	179,565,308
		16,653,141,417	11,336,511,308
		(242,005,522)	(179,565,308)
		16,411,135,895	11,156,946,000

22.1 This represents Shariah compliant, privately placed and secured Sukuks of six months tenor issued during the year. The proceeds therefrom were utilized to finance the Company's working capital requirement. They carry profit at the rate ranging from 6-month KIBOR plus 1.20% to 6-month KIBOR plus 1.75%.

22.2 The utilized limit of aggregate commercial bank facilities amounts to Rs. 10,106.474 million (2025: Rs. 6,656 million). The rate of markup ranges from 1 month KIBOR to 3 months KIBOR 10.21% to 12.34% + 1.60% to 3.0% with no floor and no cap (2025: 1 month KIBOR to 3 months KIBOR 12.40% to 23.43% + 1.25% to 2.5% with no floor and no cap). These facilities are secured against joint pari passu charge on the present and future current assets and fixed assets (land and building and Plant and machinery) of the Company.

22.3 This represents borrowing from Shariah complaint banks amounting to Rs. 3,304.661 million (30 June 2025: Rs. 1,000 million). The proceeds were utilized to finance the Company's working capital requirement.

23 ACCRUED MARKUP			
Long term loans - secured	17	23,779,429	36,666,300
Short term borrowings	22	242,005,522	179,565,308
		265,784,951	216,231,608

24 CURRENT PORTION OF NON CURRENT LIABILITIES			
Long term loans - secured	17	621,087,616	659,821,692
Lease liabilities	18	17,939,706	13,301,404
		639,027,322	673,123,096

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25 CONTINGENCIES AND COMMITMENTS

25.1 Contingencies

25.1.1 The Company has received a notice under section 205(1B) of the Income Tax Ordinance, 2001, in respect of Tax Year 2024, proposing a tax demand of Rs. 19.97 million through order dated April 30, 2025, on account of shortfall in payment of advance tax. The Company has submitted its response to the tax authorities and filed an appeal before the Commissioner Inland Revenue on May 15, 2025. The learned Commissioner Inland Revenue (Appeals), vide order dated December 17, 2025, issued a modified opinion and referred the matter back to the learned Officer Inland Revenue (OIR) iwth directions to re-examine the issue in accordance with law. The matter is currently pending for reconsideration before the concerned OIR, and no tax liability stands as of the reporting date.

25.1.2 The Company pursued the matter with the FBR and the ministry of Industries regarding collection of excess sales tax amounting to Rs. 436 million on import of cell phone batteries following a wrong and misconceived interpretation of the relevant law by the Customs authorities in the months of July, 2024 to Jan, 2025. The FBR issued clarification in favour of the Company. When refund of the excess sales tax collected was claimed, the FBR officer rejected the refund claim and raised tax demand of said amount. The Company filed appeal before the Appellate Tribunal Inland Revenue (STA No. 321/LB/2025) where the matter has been decided in favour of the Company vide order dated June 23, 2025 with directions to respondents to issue refund.

Consequent upon failure of the FBR functionaries to issue above mentioned refund, the Company filed Writ Petition (No. 12448/2026) in the hon'ble Lahore High Court to seek directions for issuance of sales tax refund of Rs. 439 million. The Writ Petition has been decided by the honorable High Court directing the department to issue refund. The matter of refund is in progress yet with Commissioner Inland Revenue.

	Note	2026 Rupees	2025 Rupees
25.2 Commitments			
25.2.1 Letters of credit		3,031,277,714	8,053,510,824

25.2.2 Commitments relating to construction at Sundar Industrial Estate and MM tower amounting to Rs. 586 million (2025: 2,037 million) and Nil (2025: 27 million) respectively.

26 REVENUE FROM CONTRACTS WITH CUSTOMERS - NET

Gross sales	26.1	38,003,575,240	57,825,741,350
Less: Sales tax		(5,688,014,227)	(8,758,092,462)
		32,315,561,013	49,067,648,888
Less: Trade discount		(757,059,904)	(174,950,029)
		31,558,501,109	48,892,698,859

26.1 This includes sales relating to trading activities amounting to Rs. 715.482 million (2025: 411.579 million).

26.2 Geographical location:

Pakistan	38,003,575,240	57,825,741,350

26.3 Timing of transfer of goods and services:

At a point in time	38,003,575,240	57,825,741,350

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		Note	2026 Rupees	2025 Rupees
26.4	**Contract balances**			
	Trade debts		7,288,188,539	1,726,080,787
27	**COST OF REVENUE**			
	Raw material consumed	27.1	22,280,684,866	43,217,764,157
	Duties and taxes		727,800,137	1,399,908,088
	Salaries, wages and benefits		463,333,914	488,824,772
	Depreciation	7.4	362,360,888	317,798,859
	Clearing charges		110,385,932	233,377,027
	Utilities		64,993,172	86,158,960
	Insurance		3,328,073	4,742,906
	Amortization	9.1	-	132,766
			24,012,886,982	45,748,707,535
	Decrease / (Increase) in work-in-process		17,328,143	(12,235,611)
	Cost of goods assembled		24,030,215,125	45,736,471,924
	Decrease / (Increase) in finished goods		1,447,960,192	(1,511,941,241)
	Cost of goods sold - owned assembled		25,478,175,317	44,224,530,683
	Cost of goods sold - Imported for resale		-	296,528,617
	Cost of goods sold - purchase locally for resale		814,440,698	-
			26,292,616,015	44,521,059,300
27.1	Movement in raw material is as follows:			
	Opening balance		4,029,630,162	5,111,366,833
	Purchases made during the year		20,012,666,090	42,136,027,486
	Closing balance	10	(1,761,611,386)	(4,029,630,162)
			22,280,684,866	43,217,764,157
28	**ADMINISTRATIVE EXPENSE**			
	Salaries, wages and benefits		245,756,245	190,098,522
	Fees and subscription		90,010,976	53,395,618
	Depreciation	7.4	69,005,079	56,652,751
	Entertainment		88,192,685	398,990
	Insurance		22,512,364	17,661,551
	Allowance for expected credit loss - trade debts		22,670,437	-
	Rent, rates and taxes		21,277,548	16,896,585
	Repair and maintenance		17,835,263	24,317,923
	Legal and professional		16,032,802	608,540
	Advertisement		13,220,968	1,156,157
	Postage and telephone		10,403,325	2,740,124
	Security service charges		6,898,130	2,735,791
	Office expense		3,016,585	6,968,876
	Traveling and conveyance		3,481,104	2,831,145
	Printing and stationary		3,249,466	7,087,697
	Auditors' remuneration	28.1	1,897,500	1,650,000
	Utilities		1,601,864	1,419,950
	Miscellaneous expense		1,027,307	476,196
			638,089,648	387,096,416

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		Note	2026 Rupees	2025 Rupees
28.1	**Auditors' remuneration**			
	Audit fee		1,725,000	1,500,000
	Out of pocket expense		172,500	150,000
			1,897,500	1,650,000
29	**SELLING AND DISTRIBUTION COSTS**			
	Advertisement		90,449,864	-
	Depreciation	7.4	9,215,415	9,215,415
	Amortization	9.1	881,507	-
			100,546,786	9,215,415
30	**OTHER INCOME**			
	Liabilities written off		14,062,863	-
	Profit on savings accounts	15.1	15,743,220	18,050,231
	Rental income	8	59,674,685	63,162,462
	Profit on short term investments	14	190,194,041	248,047,952
	Fair value gain on investment property	8	198,318,648	310,645,190
			477,993,457	639,905,835
31	**OTHER EXPENSE**			
	Workers' Profit Participation Fund	20.3	140,550,011	104,664,884
	Workers' Welfare Fund	20.4	51,622,864	21,670,141
	Rent receivable written off		13,377,592	-
			205,550,467	126,335,025
32	**FINANCE COST**			
	Mark up on borrowings	17	1,801,677,458	1,688,737,096
	Markup expense on loan obtained from the Parent Company	21	93,798,628	505,934,110
	Interest on Workers' Profit Participation Fund	20.3	30,827,639	-
	Letter of credit charges		138,973,768	186,057,637
	Mark up on lease liability	18	12,803,826	14,872,014
			2,078,081,319	2,395,600,857
33	**TAXATION**			
	Minimum tax differential	33.1	-	-
	Income tax:			
	Current year		404,514,399	473,447,171
	Prior year		99,381,488	(116,694,660)
			503,895,887	356,752,511
	Deferred tax:			
	Relating to origination of temporary differences	19	(446,894,521)	432,593,974
	Relating to rate change		(36,843,631)	-
			(483,738,152)	432,593,974
		33.2	20,157,735	789,346,485

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33.1 This represents portion of minimum tax paid under section 154 (1) of Income Tax Ordinance, 2001 ("the Ordinance"), representing levy in terms of requirements of IFRIC 21/IAS 37.

	2026 Rupees	2025 Rupees
Current tax liability for the year as per the Ordinance	503,895,887	356,752,511
Portion of current tax liability as per tax laws, representing income tax under IAS 12	(503,895,887)	(356,752,511)
Portion of current tax computed as per tax laws, representing levy in terms of requirements of IFRIC 21/IAS 37	-	-
Difference	-	-

33.2 Reconciliation between tax expenses and accounting profit

Accounting profit before taxation	2,721,610,331	2,093,297,681
Tax at applicable tax rate of 29% (2025: 29%)	789,266,996	607,056,327
Tax effect of:		
Expenses not allowed for tax	184,539,374	36,637,157
Deductible expenses	(222,861,636)	(304,240,627)
Income not allowed for tax	(74,818,067)	(25,235,807)
Deferred tax	(483,738,151)	432,593,974
Exempt income	(383,707,750)	-
Minimum Tax	67,147,641	-
Income from property	13,844,528	-
Alternative Corporate Tax	(74,504,772)	50,879,414
Prior years tax	99,381,488	(116,694,660)
Super tax at rate of 10%	105,608,084	108,350,707
Tax expense for the year	20,157,735	789,346,485

33.3 During the year, the Company is in the process of relocating its operations to the Special Economic Zone (SEZ) and has obtained a Zone Enterprise Certificate from the Zone Developer, entitling it to the benefits available under the Special Economic Zones Act, 2012. Further, Clause 126E of the Income Tax Ordinance, 2001 provides a 10-year tax exemption to Zone Enterprises. Accordingly, considering that the Company is expected to commence operations in the SEZ and avail the related tax exemption, no deferred tax liability has been recognized in respect of temporary differences that are expected to reverse during the exemption period.

34 REMUNERATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND EXECUTIVES

The aggregate amounts charged in the account for the year for remuneration, including all benefits to the Chief Executive, Directors and Executive staff of the Company are as follows:

	Chief Executive Officer		Executive Staff	
	2026	2025	2026	2025
Managerial remuneration	46,550,000	-	182,098,925	142,954,089
Medical allowance	3,450,000	-	11,829,643	9,124,729
	50,000,000	-	193,928,568	152,078,818
Number of persons	1	-	15	14

34.1 No remuneration is paid to directors other than Chief Executive Officer.

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35 RELATIONSHIPS AND TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of Parent Company, and the Company's directors and key management personnel. Balances with related parties are disclosed in respective notes to the financial statements. Significant transactions with related parties other than those disclosed elsewhere in the financial statements are as follows:

Name of related party	Nature of transaction	2026 Rupees	2025 Rupees
Air Link Communication Limited - the Parent Company	Expenses paid by the Parent on behalf of the Company	50,396,057,448	54,080,003,503
	Expenses reimbursed by the Company	53,800,062,721	54,184,875,694
	Expenses paid on behalf of the Parent	52,541,505,185	37,315,202,417
	Expenses reimbursed by the Parent	52,541,505,185	37,315,202,417
	Markup expense	93,798,628	505,934,110
	Sale to the Parent Company	1,873,450,309	666,876,685

36 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company’s principal financial liabilities comprise long term loan, short-term borrowings and trade and other payables. The major portion of these financial liabilities include long term borrowings and short term borrowings that is availed to meet the working capital requirements. The Company’s principal financial assets include trade debts, other receivables, short term investments and cash and bank.

The Company is exposed to market risk, credit risk and liquidity risk. The Company’s board oversees the risk profile and is supported by the finance department that advises on financial risks and the appropriate financial risk governance framework for the Company. This department also provides assurance to the Company’s senior management that the Company’s financial risk-taking activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with Company’s policies and risk appetite. The Board of Directors reviews and approves policies for managing each of these risks which are summarized below:

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36.1 Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprise three types of risk: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk include borrowings and trade and other payables.

The sensitivity analysis has been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debts and the proportion of financial instruments in foreign currencies are all constant.

The sensitivity analysis has been based on the assumption that the sensitivity of the relevant profit or loss item is the effect of the assumed changes in respect of market risks.

36.1.1 Interest rate risk

The interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Majority of the interest rate exposure arises from short term borrowings and long term borrowings from banks. At the reporting date the interest rate risk profile of the Company's interest bearing financial instruments is:

	Note	2026 Rupees	2025 Rupees
Fixed rate instruments			
Financial assets			
Short term investments	14	1,765,000,000	1,765,000,000
Bank balances - savings accounts	15	226,320	10,773,320
		1,765,226,320	1,775,773,320
Variable rate instruments			
Financial liabilities			
Long term loans - secured	17	3,001,207,352	1,713,351,947
Lease liability	18	56,346,119	68,688,293
Short term borrowings	22	16,411,135,895	11,156,946,000
		19,468,689,366	12,938,986,240

Fair value sensitivity analysis for fixed rate instruments

The Company is not exposed to interest rate risk on its fixed rate instruments as all of these are of a short term nature.

Cash flow sensitivity analysis for variable rate instruments

A change of 1000 basis points in interest rates would have increased / (decreased) profit by the amounts shown below. This analysis assumes that all other variables remain constant.

Increase / decrease in basis points	+ / - 1000	+ / - 1000
Effect on profit before tax	(1,946,868,937)	(1,293,898,624)

BDO

36.1.2 Currency risk

Currency risk is the risk that the value or future cash flows of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises mainly from payables that exist due to transactions in foreign currencies. The Company is not exposed to the risk of change in foreign exchange rates as the Company's customers has agreed to adjust prices of mobile phones for any fluctuations in foreign currency exchange rate on import of raw material in ordinary course of business.

36.1.3 Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

36.2 Credit risk

Credit risk is the risk which arises with the possibility that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The Company attempts to control credit risk by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties.

The Company does not believe it is exposed to major concentration of credit risk, however to manage any possible exposure the Company applies approved credit limits to its customers. Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities, primarily from its single customer and balances due from the financial institutions.

Credit risk represents the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company's exposure to credit risk arises principally from trade debts.

The management monitors and limits the Company's exposure to credit risk through monitoring of clients' financial health and estimates of provisions for expected credit loss, if any, and through effective credit control procedures. Customer credit risk is managed subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit limits and credit quality are established for all customers based on individual customer evaluation and are reviewed on an ongoing basis.

During the year, the Company commenced sales to its dealers on credit terms of 90 days, with credit limits assigned to each dealer based on such evaluation.

The Company applies the simplified approach permitted by IFRS 9, which requires lifetime expected credit losses to be recognised on trade debts from initial recognition. In assessing the recoverability of trade debts as at the reporting date, the management has considered the ageing profile of the outstanding balances, the absence of any historical default experience, and the fact that amounts outstanding at the reporting date have subsequently been recovered. Based on this assessment, the management believes that the expected credit loss on trade debts is insignificant and accordingly no provision has been recognised in these financial statements.

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The Company is also exposed to credit risk from other receivables, short term investments and bank balances. The Company aims to minimize the credit risk by limiting its exposures only to financial institutions with at least credit rating of A and obtaining securities where applicable. The maximum exposure to credit risk at the reporting date is:

	Note	2026 Rupees	2025 Rupees
Other receivables		2,752,441,449	8,076,075,564
Trade debts	11	7,265,518,102	1,726,080,787
Short term investments	14	1,765,000,000	1,765,000,000
Bank balances	15	368,832,134	233,956,345
Long term deposits		39,832,186	38,899,173
		12,191,623,871	11,840,011,869

The credit quality of financial assets can be assessed by reference to external credit ratings or the historical information about counter party defaults as shown below:

36.2.1 Bank balances, short term investments and other receivables

Credit risk from balances with banks and financial institutions is managed by the Company's finance department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis, and may be updated throughout the year subject to approval of the Chief Executive. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through a counterparty's potential failure to make payments.

	Rating Agency	Ratings	
		Short Term	Long Term
Allied Bank Limited	PACRA	A1+	AAA
Askari Bank Limited	PACRA	A1+	AAA
Bank Alfalah Limited	PACRA	A1+	AAA
Bank Al Habib Limited	PACRA	A1+	AAA
Bank of Khyber	PACRA	A1	AA-
Dubai Islamic Bank Pakistan Limited	JCR-VIS	A1+	AA
Faysal Bank Limited	PACRA	A1+	AA+
ICBC	S&P	A1+	A
JS Bank Limited	PACRA	A1+	AA
National Bank of Pakistan	PACRA	A1+	AAA
Saudi Pak Industrial and Agriculture Investment Company Limited	JCR-VIS	A1+	AAA
Sindh Bank	JCR-VIS	A1+	AA
Meezan Bank	JCR-VIS	A1+	AAA
Bank Islami Pakistan	PACRA	A1	AA-
Habib Bank	JCR-VIS	A1+	AAA
Soneri Bank	PACRA	A1+	AA
The bank of punjab	PACRA	A1+	AAA
United Bank Limited	JCR-VIS	A1+	AAA

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36.2.2 Trade debts	Exposure at default	Expected credit loss	Expected credit loss rate
	Rupees	Rupees	
June 30, 2026			
Not due	7,265,518,102	-	0.00%
June 30, 2025			
Not due	1,726,080,787	-	0.00%

36.2.3 With respect to credit risk arising from other financial assets of the Company, the Company's management assesses exposure to such risk to be minimal and is restricted to the carrying amount of those assets. The Company has single customer, Xiaomi Pakistan (Private) Limited which has long term business relationships with the Company. The amount receivable from customer and other receivable is not overdue and based upon credit ratings, the Company expects minimal expected credit loss. Accordingly, no provision has been recognized.

36.3 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its commitments associated with financial liabilities when they fall due. Liquidity requirements are monitored regularly and management ensures that sufficient liquid funds are available to meet any commitments as they arise. The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

	Carrying amount	Contractual cash flows	On demand	Within one year	More than one year but less than five years
	Rupees				
June 30, 2026					
Long term loans	2,977,427,923	2,977,427,923	-	621,087,616	2,356,340,307
Short term borrowings	16,411,135,895	16,411,135,895	-	16,411,135,895	-
Trade and other payables	1,778,030,566	1,778,030,566	-	1,778,030,566	-
Payable to related party	721,165,895	721,165,895	627,367,267	93,798,628	
Accrued markup	265,784,951	265,784,951	-	265,784,951	-
	22,153,545,230	22,153,545,230	627,367,267	19,169,837,656	2,356,340,307

	Carrying amount	Contractual cash flows	On demand	Within one year	More than one year but less than five years
	Rupees				
June 30, 2025					
Long term loans	1,676,685,647	1,676,685,647	-	659,821,692	1,016,863,955
Short term borrowings	11,156,946,000	11,156,946,000	-	11,156,946,000	-
Trade and other payables	7,889,484,666	7,889,484,666		7,889,484,666	-
Payable to related party	4,125,171,168	4,125,171,168	3,619,237,058	505,934,110	-
Accrued markup	216,231,608	216,231,608	-	216,231,608	-
	25,064,519,089	25,064,519,089	3,619,237,058	20,428,418,076	1,016,863,955

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36.4 Changes in liabilities arising from financing activities

	As at July 01,	Cash flows	Non cash changes	As at June 30,
	Rupees			
June 30, 2026				
Long term loans	1,676,685,647	1,300,742,276	-	2,977,427,923
Short term borrowings	11,156,946,000	5,254,189,895	-	16,411,135,895
Accrued markup	216,231,608	1,752,124,115	1,801,677,458	265,784,951
	13,049,863,255	8,307,056,286	1,801,677,458	19,654,348,769
June 30, 2025				
Long term loans	1,861,610,578	(184,924,931)	-	1,676,685,647
Short term borrowings	7,547,827,866	3,722,119,569	(113,001,435)	11,156,946,000
Accrued markup	190,357,384	1,662,862,872	1,688,737,096	216,231,608
	9,599,795,828	5,200,057,510	1,575,735,661	13,049,863,255

36.5 Financial instruments by categories

		At amortised cost	
		2026	2025
	Note	Rupees	Rupees
Financial assets			
Other receivables		2,752,091,449	8,069,995,411
Trade debts	11	7,288,188,539	1,726,080,787
Short term investments	14	1,797,256,082	1,800,095,452
Bank balances	15	369,058,454	244,729,665
Long term deposits		39,832,186	38,899,173
		12,246,426,710	11,879,800,488
Financial Liabilities			
Short-term borrowings	22	16,411,135,895	11,156,946,000
Long term loans - secured		2,977,427,923	7,889,484,666
Trade and other payables		1,778,030,566	7,889,484,666
		21,166,594,384	26,935,915,332

37 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying amounts of all the assets and liabilities reflected in these financial statements approximate to their fair value except investment property.

The following table shows assets recognized at fair value, analyzed between those whose fair value is based

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a sign are observable either, directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

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Recurring fair value measurement investment property

	Level 1	Level 2	Level 3	Total
			Rupees	
June 30, 2026				
Investment property	-	-	2,134,089,000	2,134,089,000
June 30, 2025				
Investment property	-	-	1,935,770,352	1,935,770,352

The Company obtains independent valuations of its investment property on an annual basis. At each reporting date, management reassesses the fair value of the investment property, considering the most recent external valuation and applying judgment within a reasonable range of fair value estimates. Investment property (Level 3 fair value): The fair value has been determined by adopting the approach that involve detailed enquiries and verifications from various estate agents, brokers and builders/developers.
There are no changes in fair value hierarchy.

38 CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders.

In order to maintain or adjust the capital structure, the Company may adjust the return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with the industry norms, the Company monitors its capital on the basis of gearing ratio. The ratio is calculated as net debt divided by total capital plus debt. Net debt is calculated as total borrowings as shown in the statement of financial position less cash and cash equivalents. Total capital is calculated as 'equity' as shown in the statement of financial position plus net debt.

The debt to equity ratio is as follows:	2026 Rupees	2025 Rupees
Long term loan	3,001,207,352	1,713,351,947
Short term borrowings	16,653,141,417	11,336,511,308
Short term investments	(1,797,256,082)	(1,800,095,452)
Cash and cash equivalent	(369,058,454)	(244,729,665)
Net debt	17,488,034,233	11,005,038,138
Total equity	13,518,960,780	10,817,508,184
Total capital	31,006,995,013	21,822,546,322
Capital gearing ratio	56%	50%

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39 CAPACITY AND PRODUCTION

	2026 Numbers	2025 Numbers
Mobile Phones		
- Maximum capacity	3,500,000	3,500,000
- Actual production	1,013,491	2,015,529
LEDs		
- Maximum capacity	180,000	180,000
- Actual production	37,951	9,496
ACs		
- Maximum capacity	300,000	-
- Actual production	12,200	-

39.1 The Company produces the mobile phones, LEDs and ACs as per the demand from the customers.

40 NUMBER OF EMPLOYEES

As at reporting period - Outsourced factory staff	953	977
Average during the year	965	1259
Foreign employees	4	4

41 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE ACTIVITIES.

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to all shares Islamic Index.

	2026 Rupees	2025 Rupees
Statement of financial position		
Liabilities		
Long term borrowing as per Islamic mode	409,251,268	Zero
Short term borrowing as per Islamic mode	6,304,661,170	4,500,000,000
Accrued Markup - Islamic Loans	Zero	Zero
Accrued Markup - Conventional Loans	234,636,419	197,763,115
Assets		
Investments		
Long term/Short term Investments - Islamic mode	Zero	Zero
Bank Balances - Shariah Compliant	118,287,855	183,081,258
Bank Balances - Non Shariah Compliant	250,770,599	61,648,407
Shariah-compliant bank deposits	Not Applicable	Not Applicable
Shariah-compliant TDRs	Zero	Zero

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	2026 Rupees	2025 Rupees
Statement of Profit or Loss		
Revenue earned from a Shariah-compliant business	31,558,501,109	48,892,698,859
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	4,635,123	25,765,274
Exchange (loss) / gain earned from actual currency	Zero	Zero
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	629,208,073	598,630,634
Total Interest earned on any conventional loan or advance	Not Applicable	Not Applicable
Other Income		
Fair value gain on investment property -	198,318,648	310,645,190
Rental income - Shariah	59,674,685	63,162,462
Liabilities written off	14,062,863	Zero
Profit on savings account - Non shariah compliant	15,743,220	18,050,231
Profit on short term investments - Non shariah compliant	185,558,918	222,282,678

Relationship with banks having Islamic windows

Institution Name	Nature of transactions
Faysal Bank Limited	Short term borrowings
Bank of Khyber	Short term borrowings
Dubai Islamic Bank Pakistan Limited	Short term borrowings
United Bank Limited	Short term borrowings
National Bank of Pakistan - Islamic	Current Account
Meezan Bank Limited	Current Account.
Bank Islami Limited	Current Account, Short Term Borrowings & Long Term Loans
Mutual Funds	Shariah compliant Sukuk
Pak Oman Investment Company Limited	Long term borrowings
Orix Leasing Pakistan Limited (OLPL)	Long term borrowings
Askari Bank Limited	Long term borrowings

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42 SUBSEQUENT EVENTS

42.1 Subsequent to the reporting date, on July 13, 2026, the Company's shares were listed on the Pakistan Stock Exchange Limited. This is a non-adjusting event and, accordingly, has no impact on the amounts recognised in these financial statements.

42.2 The Board of Directors at its meeting held on September 28, 2026 have proposed a final dividend of Rs.2.25 per share for the year ended June 30, 2026 (2025: Nil) , amounting to Rs. 1,800,000,000 (2025:Nil) for approval of the members at the Annual General Meeting to be held on October 26, 2026 . These financial statements do not reflect this dividend.

43 CORRESPONDING FIGURES

The corresponding figures have been re-arranged, wherever necessary, for better presentation. However, no significant re-arrangements / reclassification have been made during the year, except for the following.

Reclassification from	Reclassification to	Amount Rupees
Cost of revenue	Administrative expense	190,098,522

44 DATE OF AUTHORIZATION OF ISSUE

These financial statements were approved by the Board of Directors of the Company in their meeting held on 28 September, 2026.

45 GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.

BDO

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**



12 NOTICE OF ANNUAL GENERAL MEETING

SELECT TECHNOLOGIES LIMITED

NOTICE OF THE 5th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 5th Annual General Meeting (AGM) of Select Technologies Limited (the Company) will be held on Monday October 26, 2026 at **10:30 a.m**. at The Nishat Hotel, Main Abdul Haque Road, adjacent to Emporium Mall, Trade Centre Commercial Area Phase 2, Johar Town, Lahore, Pakistan as well as through online video conferencing facility to transact the following business:

A- ORDINARY BUSINESS

1) To receive, consider and adopt the annual audited financial statements of the Company for the year ended June 30, 2026 together with the Directors' and Auditors' Reports thereon.

2) To appoint Auditors of the Company and fix their remuneration for the financial year 2026-27.

3) To consider and approve the payment of final cash dividend @ 22.50% i.e. Rs. 2.25 per share of Rs. 10 each held by the members as recommended by the Board of Directors.

B- ANY OTHER BUSINESS

To transact any other business that may be placed before the meeting with the permission of the Chair.

By the order of the Board

(AMER LATIF)
Company Secretary

Lahore: Tuesday, October 05, 2026

NOTES

1- Book Closure

Share Transfer Books of the Company shall remain closed from Tuesday, October 20, 2026 to Monday, October 26, 2026 (both days inclusive) and no transfers will be registered during that time. To ensure that any share transfer deeds are registered in time for the above entitlement, they must be received by the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Website: www.cdcsrsl.com by the close of business on Monday, October 19, 2026.

2- Appointment of Proxy and participation in the AGM

A member of the Company who is entitled to attend and vote at the Annual General Meeting may appoint another member as their proxy to attend and vote on their behalf. To be considered valid, proxy forms must be duly stamped, signed, and submitted to the Registered Office at 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, at least 48 hours prior to the meeting. Please note that the proxy must be a member of the Company. Proxy Forms are available in both Urdu and English and can be found attached to the notice circulated to shareholders, as well as on the Company's website https://www.selecttechnologies.pk

Members, who have deposited their shares into Central Depository Company of Pakistan will further have to follow the under mentioned guidelines.

A- Attending of Meeting in Person:

i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration detail are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC)/ original passport at the time of attending the meeting.

ii) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

B- Appointment of Proxies:

i) In case of individuals, the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirement.

ii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iii) The proxy shall produce his/her original CNIC/original passport at the time of the meeting.

iv) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted along with proxy form to the Company.

3- Online Registration to participate in the meeting

The members can also participate in the AGM through zoom video link facility.

a) To attend the meeting, members are requested to register themself by providing the following information along with a valid copy of CNIC (both sides)/ passport or attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at agm@selecttechnologies.pk on or before Friday, October 23, 2026;

Name of Share Holder	CNIC No.	CDC Account No./Folio No	Cell No	Email Address

b)Members who are registered, after the necessary verification, will be provided a video link by the Company on the said email address. The login facility will remain open from **10:15 a.m**. till the end of the meeting.

4- Bank Account detail

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its members only through electronic mode directly into bank account designated by the entitled shareholders.

a. In order to receivedividends directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form availableon Company's website at https://www.selecttechnologies.pk/investor-information and send it duly signedalong with a copy of CNIC to the SharesRegistrar of the Company CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, in caseof physical shares.

b.In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the shareholder.

5- Updation of Shareholder Addresses/Other Particulars

Members holding shares in physical form are requested to promptly notify the Company's Shares Registrar, M/s. CDC Share Registrar Services Limited, 99-B Block B, SMCHS, Shahrah e Faisal, Karachi of any change in their addresses or any change in other particulars, through a written request. Whereas, for shareholders maintaining their shares in electronic form, please ensure that your addresses are updated with your respective CDC participant or the CDC Investor Accounts Service.

6- Financial Statement

In compliance with Section 223(6) of the Act, and S.R.O. 389(I)/2023 dated March 21, 2023, the Company has electronically transmitted the Annual Report 2026 through email to Shareholders whose email addresses are available with the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited. In those cases where email address is not available with the Company's Share Registrar, printed notices of AGM along with the weblink and QR-enabled code to download the said Annual Report have been dispatched. However, the Company will provide hard copies of the Annual Report to any Member on their demand, at their registered address, free of cost, within one week of receiving such a request. Annual Report 2026 shall also be available electronically on PUCARS system of Pakistan Stock Exchange and the Company's website

https://www.selecttechnologies.pk/investor-information

7- Change in Email Address/Cell Number

Members are responsible for promptly notifying the Shares Registrar of any changes in email address or cell number at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Website: www.cdcsrsl.com.

8- Deduction of Income Tax under Section 150 of the Income Tax Ordinance, 2001

(1) The rates of deduction of income tax from dividend payments under Section 150 of the Income Tax Ordinance, 2001 shall be as follows:
a)Persons appearing in Active Tax Payers List (ATL) 15%
b)Persons not appearing in Active Tax Payers List (ATL) 30%

(2) To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered in ATL before the first day of book closure, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

(3) Withholding Tax exemption from the dividend income, shall only be allowed if copy of valid tax exemption certificate or stay order from a competent court of law is made available to CDC Share Registrar Services Limited, by the first day of Book Closure.

(4) In case of joint account, please intimate proportion of shareholding of each account holder along with their individual's status on the ATL. According to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

(5) In this regard all shareholders who hold shares jointly are requested to provide shareholding Proportions of Principal shareholders and Joint-holder(s) in respect of shares held by them (only if not already provided) to our Shares Registrar, in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

(6) The required information must reach our Shares Registrar within 10 days of this notice; otherwise, it will be assumed that the shares are equally held by Principal shareholder and Joint-holder(s).

(7) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or CDC Share Registrar Services Limited. Shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio numbers. Without the NTN company would not be in a position to check filer status on the ATL and hence higher tax of 30% may be applied in such cases.

(8) Members who desire to stop deduction of Zakat from their dividends may submit a declaration on non-judicial stamp paper duly signed as required under the law (if not submitted earlier).

(9) Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to our Share Registrar by first day of Book Closure.

9- Conversion of Physical Shares into Book-Entry Form

Section 72 of the Companies Act, 2017 mandates that all companies transit their physical shares to a book-entry form within a timeframe to be specified by the Securities and Exchange Commission of Pakistan (SECP). Shareholders holding physical shares are strongly encouraged to open an account with the Central Depository Company (CDC) or establish a sub-account with any registered broker to facilitate the conversion of their physical shares into a scripless format. This transition offers numerous advantages for shareholders, including enhanced security for share custody and the ability to sell shares at their convenience. It is important to note that trading in physical shares is currently prohibited under the regulations of the Pakistan Stock Exchange Limited.

10- Restriction on Distribution of Gifts to Shareholders

In compliance with Section 185 of the Act read with Circular 2 of 2018, dated February 09, 2018, and S.R.O. 452(1)/2025 dated March 17, 2025 of SECP, the SECP has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway/packages) in any form or manner, to the shareholders at or in connection with General Meetings.

الف۔اجلاس میں بالمشافہ شرکت

i۔انفرادی اراکین کی صورت میں، اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور/ یا وہ شخص جس کے سیکیورٹیز گروپ اکاؤنٹ میں موجود ہوں اور جن کی رجسٹریشن کی تفصیلات ضوابط کے مطابق اپ لوڈ کی گئی ہوں، اجلاس میں شرکت کے وقت اپنے اصل کمپیوٹرائزڈ قومی شناختی کارڈ (CNIC) / اصل پاسپورٹ پیش کر کے اپنی شناخت کی تصدیق کرے گا۔

ii۔باڈی کارپوریٹ کی صورت میں، نامزد نمائندے کے نمونہ دستخط کے ہمراہ بورڈ آف ڈائریکٹرز کی قرارداد/ پاور آف اٹارنی اجلاس کے وقت پیش کرنا ضروری ہوگا۔

ب۔پراکسی کی تقرری

i۔انفرادی اراکین کی صورت میں، اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور/ یا وہ شخص جس کے سیکیورٹیز گروپ اکاؤنٹ میں موجود ہوں اور جن کی رجسٹریشن کی تفصیلات ضوابط کے مطابق اپ لوڈ کی گئی ہوں، مذکورہ بالا تقاضوں کے مطابق پراکسی فارم جمع کرائے گا۔

ii۔پراکسی فارم کے ساتھ اصل فائدہ اٹھانے والے حصص یافتگان اور پراکسی کے CNIC یا پاسپورٹ کی تصدیق شدہ نقول جمع کرانا ضروری ہوگا۔

iii۔پراکسی کو اجلاس کے وقت اپنا اصل CNIC / اصل پاسپورٹ پیش کرنا ہوگا۔

iv۔باڈی کارپوریٹ کی صورت میں، بورڈ آف ڈائریکٹرز کی قرارداد/ پاور آف اٹارنی، بمعہ نمونہ دستخط، پراکسی فارم کے ساتھ کمپنی کو جمع کرانا ضروری ہوگا۔

3۔اجلاس میں شرکت کے لیے آن لائن رجسٹریشن

اراکین زوم ویڈیو لنک کی سہولت کے ذریعے بھی سالانہ جنرل میٹنگ میں شرکت کر سکتے ہیں۔

الف۔اجلاس میں شرکت کے لیے اراکین سے درخواست ہے کہ وہ درج ذیل معلومات، اپنے درست CNIC کی دونوں جانب کی نقل/ پاسپورٹ کی نقل یا باڈی کارپوریٹ حصص یافتگان کی صورت میں بورڈ کی قرارداد/ پاور آف اٹارنی کی تصدیق شدہ نقل کے ہمراہ، بروز جمعہ، 23 اکتوبر 2026 تک یا اس سے قبل agm@selecttechnologies.pk پر ای میل کے ذریعے ارسال کر کے اپنا اندراج کرائیں۔

شیئر ہولڈر کا نام	CNIC نمبر	سی ڈی سی اکاؤنٹ نمبر/فولیو نمبر	موبائل نمبر	ای میل ایڈریس

ب۔ضروری تصدیق کے بعد رجسٹرڈ اراکین کو کمپنی کی جانب سے مذکورہ ای میل ایڈریس پر وڈیو لنک فراہم کیا جائے گا۔لاگ اِن کی سہولت صبح 10:15 بجے سے اجلاس کے اختتام تک دستیاب رہے گی۔

4۔بینک اکاؤنٹ کی تفصیلات

کمپنیز ایکٹ، 2017 کی دفعہ 242 کی دفعات کے تحت، لسٹڈ کمپنی کے لیے لازم ہے کہ وہ اپنے اراکین کو نقد منافع صرف الیکٹرانک طریقے سے، مستحق حصص یافتگان کی جانب سے نامزد کردہ بینک اکاؤنٹ میں براہِ راست منتقل کرے۔

الف۔ منافع کی رقم براہِ راست اپنے بینک اکاؤنٹ میں وصول کرنے کے لیے حصص یافتگان سے درخواست ہے کہ وہ کمپنی کی ویب سائٹ https://www.selecttechnologies.pk/investor-information پر دستیاب الیکٹرانک کریڈٹ مینڈیٹ فارم پُر کریں اور اسے باقاعدہ دستخط شدہ حالت میں اپنے CNIC کی نقل کے ہمراہ، فزیکل حصص کی صورت میں، کمپنی کے شیئر رجسٹرار میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ، CDC ہاؤس، 99-B، بلاک B، S.M.C.H.S، مین شاہراہِ فیصل، کراچی کو ارسال کریں۔

ب۔اگر حصص CDC میں رکھے گئے ہوں تو الیکٹرانک کریڈٹ مینڈیٹ فارم براہِ راست حصص یافتہ کے بروکر/ پارٹیسپنٹ / CDC اکاؤنٹ سروسز کو جمع کرانا ہوگا۔اگر حصص یافتہ کے CDC اکاؤنٹ یا فزیکل فولیو میں IBAN پہلے ہی درج / اپ ڈیٹ کیا جا چکا ہے تو مزید کسی کارروائی کی ضرورت نہیں۔

5۔حصص یافتگان کے پتے/ دیگر کوائف کی تجدید

فزیکل فارم میں حصص رکھنے والے اراکین سے درخواست ہے کہ اپنے پتے یا دیگر کوائف میں کسی بھی تبدیلی کی صورت میں تحریری درخواست کے ذریعے کمپنی کے شیئر رجسٹرار، میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ، 99-بی، بلاک B، SMCHS، شاہراہِ فیصل، کراچی کو فوری طور پر مطلع کریں۔

جبکہ وہ حصص یافتگان جو اپنے حصص الیکٹرانک فارم میں رکھتے ہیں، اس امر کو یقینی بنائیں کہ ان کے پتے متعلقہ CDC پارٹیسپنٹ یا CDC انویسٹر اکاؤنٹس سروس کے پاس اپ ڈیٹ ہوں۔

6۔مالیاتی گوشوارے

ایکٹ کی دفعہ 223(6)اور 21 مارچ 2023 کو جاری کردہ S.R.O.389(I)/2023 کی تعمیل میں، کمپنی نے سالانہ رپورٹ 2026 ان حصص یافتگان کو ای میل کے ذریعے الیکٹرانک طور پر ارسال کر دی ہے جن کے ای میل ایڈریسز کمپنی کے شیئر رجسٹرار، میسرز سینٹرل ڈپازٹری کمپنی آف پاکستان لمیٹڈ کے پاس دستیاب ہیں۔

ان صورتوں میں جہاں کمپنی کے شیئر رجسٹرار کے پاس حصص یافتگان کے ای میل ایڈریسز دستیاب نہیں ہیں، وہاں سالانہ جنرل میٹنگ (AGM) کے مطبوعہ نوٹس، مذکورہ سالانہ رپورٹ ڈاؤن لوڈ کرنے کے لیے ویب لنک اور QR کوڈ کے ساتھ ارسال کر دیے گئے ہیں۔

تاہم، کمپنی کسی بھی رکن کی درخواست پر سالانہ رپورٹ کی ہارڈ کاپی ان کے رجسٹرڈ پتے پر، بلا معاوضہ، ایسی درخواست موصول ہونے کے ایک ہفتے کے اندر فراہم کرے گی۔

سالانہ رپورٹ 2026 پاکستان اسٹاک ایکسچینج کے PUCARS سسٹم اور کمپنی کی ویب سائٹ پر بھی الیکٹرانک طور پر دستیاب ہوگی۔

https://www.selecttechnologies.pk/investor-information

7۔ای میل ایڈریس/موبائل نمبر میں تبدیلی

اراکین کی ذمہ داری ہے کہ ای میل ایڈریس یا موبائل نمبر میں کسی بھی تبدیلی کی صورت میں فوری طور پر کمپنی کے شیئر رجسٹرار، میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ، CDC ہاؤس، 99-بی، بلاک B، S.M.C.H.S، مین شاہراہ فیصل، کراچی، کراچی-74400 کو مطلع کریں۔

فون: کسٹمر سپورٹ سروسز (ٹول فری) 0800-CDCPL(23275)، فیکس: 34326053(21-92)، ای میل: info@cdcsrsl.com، ویب سائٹ: www.cdcsrsl.com

8۔انکم ٹیکس آرڈیننس، 2001 کی دفعہ 150 کے تحت انکم ٹیکس کی کٹوتی

(i) انکم ٹیکس آرڈیننس، 2001 کی دفعہ 150 کے تحت منافع کی ادائیگیوں سے انکم ٹیکس کی کٹوتی کی شرح درج ذیل ہوگی:

الف) ایکٹو ٹیکس پیئرز لسٹ (ATL) میں شامل افراد کے لیے 15 فیصد۔

ب) ایکٹو ٹیکس پیئرز لسٹ (ATL) میں شامل نہ ہونے والے افراد کے لیے 30 فیصد۔

(ii) کمپنی کو نقد منافع کی رقم پر 30 فیصد کے بجائے 15 فیصد کی شرح سے ٹیکس کٹوتی کرنے کے قابل بنانے کے لیے، وہ حصص یافتگان جن کے نام ایف بی آر کی ویب سائٹ پر فراہم کردہ ایکٹو ٹیکس پیئرز لسٹ (ATL) میں شامل نہیں ہیں، حالانکہ وہ ٹیکس ریٹرن فائل کرنے والے افراد ہیں، انہیں ہدایت کی جاتی ہے کہ وہ اس امر کو یقینی بنائیں کہ حصص کی کتاب کی بندش کے پہلے دن سے قبل ان کے نام ATL میں شامل ہو جائیں۔ بصورتِ دیگر، ان کے نقد منافع پر 15 فیصد کے بجائے 30 فیصد کی شرح سے ٹیکس کٹوتی کی جائے گی۔

(iii) منافع کی آمدنی پر ود ہولڈنگ ٹیکس سے استثنیٰ صرف اس صورت میں دیا جائے گا جب قابلِ اطلاق ٹیکس استثنیٰ سرٹیفکیٹ یا کسی مجاز عدالتِ قانون کا حکمِ امتناع، حصص کی کتاب کی بندش کے پہلے دن تک میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ کو فراہم کر دیا جائے۔

(iv) مشترکہ اکاؤنٹ کی صورت میں، ہر اکاؤنٹ ہولڈر کے حصص کی ملکیت کا تناسب، نیز ایکٹو ٹیکس پیئرز لسٹ (ATL) میں ان کی انفرادی حیثیت سے آگاہ کیا جائے۔ وفاقی بورڈ آف ریونیو (FBR) سے موصولہ وضاحت کے مطابق، مشترکہ اکاؤنٹس کی صورت میں ود ہولڈنگ ٹیکس کا تعین پرنسپل حصص یافتہ اور مشترکہ حصص یافتگان میں سے ہر ایک کی فائلر/نان فائلر حیثیت کی بنیاد پر، ان کے حصص کی ملکیت کے تناسب کے مطابق علیحدہ علیحدہ کیا جائے گا۔

(v) اس سلسلے میں، مشترکہ طور پر حصص رکھنے والے تمام حصص یافتگان سے درخواست ہے کہ وہ اپنے زیرِ ملکیت حصص کے حوالے سے پرنسپل حصص یافتہ اور مشترکہ حصص یافتگان کے حصص کی ملکیت کے تناسب، صرف اس صورت میں جب یہ معلومات پہلے فراہم نہ کی گئی ہوں، ہمارے شیئر رجسٹرار کو تحریری طور پر درج ذیل طریقے سے فراہم کریں:

کمپنی کا نام	فولیو/سی ڈی ایس اکاؤنٹ نمبر	کل شیئرز	پرنسپل شیئر ہولڈر		جوائنٹ شیئر ہولڈر	
			نام اور کمپیوٹرائزڈ قومی شناختی کارڈ نمبر	شیئر ہولڈنگ کا تناسب (شیئرز کی تعداد)	نام اور کمپیوٹرائزڈ قومی شناختی کارڈ نمبر	شیئر ہولڈنگ کا تناسب (شیئرز کی تعداد)

(vi) مطلوبہ معلومات اس نوٹس کے اجرا کے 10 دن کے اندر ہمارے شیئر رجسٹرار کو موصول ہو جانی چاہیے، بصورتِ دیگر یہ تصور کیا جائے گا کہ مذکورہ حصص پرنسپل حصص یافتہ اور مشترکہ حصص یافتگان کے درمیان برابر تناسب سے رکھے گئے ہیں۔

(vii) ایسے باڈی کارپوریٹ حصص یافتگان جن کے CDC اکاؤنٹس ہیں، ان کے لیے ضروری ہے کہ وہ اپنا نیشنل ٹیکس نمبر (NTN) اپنے متعلقہ پارٹیسپنٹ کے پاس اپ ڈیٹ کرائیں، جبکہ فزیکل حصص رکھنے والے باڈی کارپوریٹ حصص یافتگان اپنا NTN سرٹیفکیٹ کی نقل کمپنی یا میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ کو ارسال کریں۔ حصص یافتگان NTN سرٹیفکیٹ، حسبِ صورت، ارسال کرتے وقت کمپنی کا نام اور اپنا متعلقہ فولیو نمبر ضرور درج کریں۔ NTN فراہم نہ کیے جانے کی صورت میں کمپنی کے لیے ایکٹو ٹیکس پیئر زلسٹ (ATL) میں فائلر کی حیثیت کی جانچ کرنا ممکن نہیں ہوگا، جس کے نتیجے میں ایسے معاملات میں 30 فیصد کی زیادہ شرح سے ٹیکس لاگو ہو سکتا ہے۔

(viii) وہ اراکین جو اپنے منافع سے زکوٰۃ کی کٹوتی روکنا چاہتے ہیں، وہ قانون کے تحت مطلوبہ طریقے کے مطابق باقاعدہ دستخط شدہ نان جوڈیشل اسٹامپ پیپر پر اعلامیہ جمع کرا سکتے ہیں، بشرطیکہ یہ پہلے جمع نہ کرایا گیا ہو۔

(ix) منافع کی آمدنی پر ودہولڈنگ ٹیکس سے استثنیٰ صرف اسی صورت میں دیا جائے گا جب قابلِ اطلاق ٹیکس استثنیٰ سرٹیفکیٹ کی نقل حصص کی کتاب کی بندش کے پہلے دن تک ہمارے شیئر رجسٹرار کو فراہم کر دی جائے۔

9۔ فزیکل حصص کو بک انٹری فارم میں تبدیل کرنا

کمپنیز ایکٹ، 2017 کی دفعہ 72 کے تحت تمام کمپنیوں کے لیے لازم ہے کہ وہ سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی جانب سے مقرر کردہ مدت کے اندر اپنے فزیکل حصص کو بک انٹری فارم میں منتقل کریں۔ فزیکل حصص رکھنے والے حصص یافتگان کو پُرزور ترغیب دی جاتی ہے کہ وہ سینٹرل ڈپازٹری کمپنی (CDC) میں اکاؤنٹ کھولیں یا کسی رجسٹرڈ بروکر کے ساتھ سب اکاؤنٹ قائم کریں تاکہ اپنے فزیکل حصص کو اسکرپ لیس فارم میں تبدیل کرنے کے عمل میں سہولت حاصل ہو۔ اس منتقلی سے حصص یافتگان کو متعدد فوائد حاصل ہوتے ہیں، جن میں حصص کی محفوظ تحویل اور اپنی سہولت کے مطابق حصص فروخت کرنے کی سہولت شامل ہیں۔ یہ امر قابلِ ذکر ہے کہ پاکستان اسٹاک ایکسچینج لمیٹڈ کے ضوابط کے تحت فزیکل حصص کی خرید و فروخت فی الوقت ممنوع ہے۔

10۔ حصص یافتگان میں تحائف کی تقسیم پر پابندی

ایکٹ کی دفعہ 185 کو 09 فروری 2018 کے سرکلر نمبر 2 اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی جانب سے 17 مارچ 2025 کو جاری کردہ S.R.O. 452(1)/2025 کے ساتھ ملا کر پڑھنے کے مطابق، SECP نے کمپنیوں کو جنرل اجلاسوں کے موقع پر یا ان سے متعلق کسی بھی صورت میں حصص یافتگان کو کسی بھی شکل یا طریقے سے تحائف یا تحائف کے عوض مراعات، بشمول ٹوکنز، کوپن، لنچز، ٹیک اوے پیکیجز وغیرہ فراہم کرنے سے سختی سے منع کر دیا ہے۔

سلیکٹ ٹیکنالوجیز لمیٹڈ

اطلاع برائے پانچواں سالانہ اجلاس عام

یہ نوٹس دیا جاتا ہے کہ سلیکٹ ٹیکنالوجیز لمیٹڈ (کمپنی) کی پانچویں سالانہ اجلاس عام (AGM) بروز پیر، 26 اکتوبر 2026 کو صبح 10:30 بجے دی نشاط ہوٹل، مین عبدالحق روڈ، نزد ایمپو ریم مال، ٹریڈ سینٹر کمرشل ایریا، فیز 2، جوہر ٹاؤن، لاہور، پاکستان میں منعقد ہوگی، جبکہ آن لائن ویڈیو کانفرنسنگ کی سہولت کے ذریعے بھی شرکت کی جا سکے گی، جس میں درج ذیل امور پر غور اور کارروائی کی جائے گی:

الف۔ عام کاروبار

1۔ 30 جون 2026 کو ختم ہونے والے سال کے لیے کمپنی کے سالانہ آڈٹ شدہ مالیاتی گوشوارے، ان کے ساتھ ڈائریکٹرز اور آڈیٹرز کی رپورٹس سمیت، وصول کرنا، ان پر غور کرنا اور انہیں منظور کرنا۔

2۔ مالی سال 27-2026 کے لیے کمپنی کے آڈیٹرز کا تقرر کرنا اور ان کے معاوضے کا تعین کرنا۔

3۔ بورڈ آف ڈائریکٹرز کی سفارش کے مطابق، اراکین کے پاس موجود ہر 10 روپے مالیت کے حصص پر 22.50 فیصد حتمی نقد منافع، یعنی فی حصص 2.25 روپے کی ادائیگی پر غور کرنا اور اسے منظور کرنا۔

ب۔ کوئی دیگر کاروبار

چیئرمین کی اجازت سے اجلاس کے سامنے پیش کیے جانے والے کسی بھی دیگر کاروبار پر کارروائی کرنا۔

بورڈ کے حکم سے

(عامر لطیف)
کمپنی سیکریٹری

لاہور: منگل، 05 اکتوبر 2026ء

نوٹس:

1۔ حصص کی منتقلی کی کتاب کی بندش

کمپنی کی حصص کی منتقلی کی کتاب بروز منگل، 20 اکتوبر 2026 سے بروز پیر، 26 اکتوبر 2026 تک (دونوں دن شامل) بند رہے گی اور اس عرصے کے دوران کسی قسم کی منتقلی رجسٹر نہیں کی جائے گی۔ مذکورہ حق کے تعین کے لیے کسی بھی حصص کی منتقلی کی دستاویزات کی بروقت رجسٹریشن کو یقینی بنانے کے لیے ضروری ہے کہ وہ بروز پیر، 19 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک کمپنی کے شیئر رجسٹرار، میسرز CDC شیئر رجسٹرار سروسز لمیٹڈ، CDC ہاؤس، 99-بی، بلاک S.M.C.H.S، B، مین شاہراہِ فیصل، کراچی، کراچی-74400 کو موصول ہو جائیں۔

فون: کسٹمر سپورٹ سروسز (ٹول فری) 0800-CDCPL(23275)، فیکس: 34326053(21-92)، ای میل: info@cdcsrsl.com، ویب سائٹ: www.cdcsrsl.com

2۔ پراکسی کی تقرری اور سالانہ جنرل میٹنگ میں شرکت

کمپنی کا وہ رکن جو سالانہ جنرل میٹنگ میں شرکت اور ووٹ دینے کا حقدار ہو، اپنی جانب سے اجلاس میں شرکت اور ووٹ دینے کے لیے کسی دوسرے رکن کو اپنا پراکسی مقرر کر سکتا ہے۔ پراکسی فارم کو قابلِ قبول بنانے کے لیے اس پر باقاعدہ اسٹامپ اور دستخط ہونا ضروری ہے اور اسے اجلاس سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ آفس، M - 152/1، قائداعظم انڈسٹریل اسٹیٹ، کوٹ لکھپت، لاہور میں جمع کرانا ہوگا۔ براہِ کرم نوٹ کریں کہ پراکسی کا کمپنی کا رکن ہونا ضروری ہے۔

پراکسی فارم اردو اور انگریزی دونوں زبانوں میں دستیاب ہیں اور حصص یافتگان کو ارسال کیے گئے نوٹس کے ساتھ منسلک ہیں۔ یہ کمپنی کی ویب سائٹ https://www.selecttechnologies.pk پر بھی دستیاب ہیں۔

وہ اراکین جنہوں نے اپنے حصص سینٹرل ڈپازٹری کمپنی آف پاکستان میں جمع کرا رکھے ہیں، انہیں مزید درج ذیل ہدایات پر عمل کرنا ہوگا۔



13 FORM OF PROXY

FORM OF PROXY

The Company Secretary
Select Technologies Limited
152/1 - M, Quaid-e-Azam, Industrial Estate,
Kot Lakh Pat, Lahore

I _____ of _____

a member of Select Technologies Limited hereby appoint Mr. _____

_____ of _____ son of _____

or failing him _____ son of _____

_____ of _____

who is/are also member/s of Select Technologies Limited to act as my/our proxy and to vote for me/us and on my/our behalf at the Annual General Meeting of the shareholders of the Company to be held on the _____ day of _____ 202___ and at any adjournment thereof.
Signed this ___day of _____202.

Folio No.	CDC Participant ID No.	CDC Account/ Sub-Account No.	No. of Shares held

Signature on Rs. 50/- Revenue Stamp

Witness: 1

Signature _____

Name

CNIC#

Address

Witness: 2

Signature _____

Name

CNIC#

Address

Notes:

1. The proxy must be a member of the Company.
2. The signature must tally with the specimen signature/s registered with the Company.
3. If a proxy is granted by a member who has deposited his/her shares in Central Depository Company of Pakistan Limited, the proxy must be accompanied with participant's ID number and CDC account/sub-account number along with attested photocopies of Computerized National Identity Card (CNIC) or the Passport of the beneficial owner.
Representatives of corporate members should bring the usual documents required for such purpose.
4. The instrument of Proxy properly completed should be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting excluding holidays.

پراکسی کا فارم

کمپنی سیکریٹری

سلیکٹ ٹیکنالوجیز لمیٹڈ

۱/۱۵۲-ایم ،قائداعظم انڈسٹریل اسٹیٹ،

کوٹ لکھپت، لاہور۔

میں/ہم _____ ساکن _____ بحیثیت ممبر سلیکٹ ٹیکنالوجیز لمیٹڈ

محترم _____ ولد _____ ساکن _____ یا انکی ناکامی کی صورت میں

محترم _____ ولد _____ ساکن _____ جو خود ایئر لنک کمیونیکیشن لمیٹڈ

کے ممبر ہے/ ہیں کا تقرر کرتا/کرتے ہیں کہ وہ میرے/ ہمارے پراکسی کے طور پر کام کریں اور میری/ ہماری طرف سے کمپنی کے شیئر ہولڈرز کی سالانہ جنرل میٹنگ جو _____ ۲۰۲ کو منعقد ہوگی اور اس کے کسی بھی ملتوی شدہ اجلاس میں ووٹ ڈالیں۔

ممبر کے دستخط _____ کے دن _____ _____ ۲۰۲

دستخط برائے
پچاس روپے ریونیو اسٹیمپ

فولیو نمبر	سی ڈی سی پارٹیسپنٹ ID نمبر	سی ڈی سی اکاونٹ/ ذیلی اکاونٹ نمبر	حصص کی تعداد

گواہ ۱:

دستخط: _____

نام: _____

شناختی کارڈ نمبر: _____

پتہ: _____

گواہ ۲:

دستخط: _____

نام: _____

شناختی کارڈ نمبر: _____

پتہ: _____

نوٹس:

۱۔ نمائندہ کے لئے ممبر ہونا لازمی ہے

۲۔ پراکسی فارم پر دستخط کمپنی کے ساتھ رجسٹرڈ نمونہ کے دستخط کے مطابق ہونا چاہئے

۳۔ اگر کسی ایسے ممبر کی طرف سے پراکسی دی جاتی ہے جس نے اپنے حصص سینٹرل ڈیپازیٹری کمپنی آف پاکستان لمیٹڈ میں جمع کرائے ہیں، تو پراکسی کے ساتھ پارٹیسپنٹ ID نمبر اور اکاؤنٹ/ ذیلی اکاؤنٹ نمبر، کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل مالک کے پاسپورٹ کی تصدیق شدہ کاپیاں منسلک کرنا ہونگی۔ کارپوریٹ ممبران کے نمائندوں کو اس مقصد کے لیے درکار معمول کی دستاویزات ساتھ لانا ہونگی۔

۴۔ پراکسی فارم، مکمل اور دستخط شدہ، میٹنگ کے لیے مقررہ وقت سے کم از کم ۴۸ گھنٹے پہلے چھٹیوں کے علاوہ کمپنی کے رجسٹرڈ آفس میں موصول ہونا چاہیے۔


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